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Opposite A. McLeod & Co., Halifax, Nova Scotia.

Consignments of every description solicited, and liberal advances made thereon. Dry and extensive Storage Rooms on the premises.

the supply of yellow pine timber from Quebec as against that shipped last year. "Not much more than half has been imported this year, and yet it has had no appreciable influence on the values of other descriptions with which it comes into competition. This is remarkable, and serves to show with what indifference the trade view log timber at the present time. At the public sales very little is ever sold, and the ponds at the Survey Commercial Docks are choke-full of all kinds and dimensions. Most of the fresh importations of this description of wood go on to some job for which they were specially ordered, or to the out-ports where the demand is still active for timber in bulk of the various kinds."

— Montreal is already beginning to feel the good effects of the G.T.R. excursion trains. Quite a number of western merchants have been availing themselves of the privilege, and are now in town. In an address presented to the General Passenger Agent of the Grand Trunk Railway by leading wholesale firms of this city, expressive of their sense of obligation for the skillful, urbane and successful manner in which the excursion trips on the G.T.R. have been carried out, occasion was taken to point out that these excursions are not only profitable to the business public but are also a source of profit to the railway company. The number of excursions during the past season was 144, and

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AND

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MILLS & HUTCHISON,

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MONTREAL.

CANADIAN WOOLLENS.

FULL SAMPLES COMPLETE.

STYLES ATTRACTIVE.

AND

Prices in favor of the Buyer.

Travelers now on the road.

INSPECTION INVITED.

the number of passengers carried 67,121, while the net receipts amounted to \$52,061. This is certainly encouraging, and furnishes a strong argument for these excursions being continued throughout the present season.

— At the meeting of the creditors of Thorne, Parsons & Co., which took place in Toronto on Tuesday last, a statement was submitted showing the liabilities to be:—Ordinary, \$131,000; indirect, \$138,000, of which about \$25,000 are expected to rank; and preferred, \$2,300. Of the assets, stock was set down at \$33,000; plant, fixtures and furniture, \$3,900; good accounts, \$23,000; the doubtful ones and notes on hand being valued at \$1,900. The causes which led to the insolvency of the firm are set forth in the following figures: bad debts and losses on consignments, during the last four years, \$100,000; loss on Niagara tannery, \$15,000. The insolvents made an offer of twenty-two cents in cash, which was refused, and the estate is about to be advertised for sale. The assignee has also been instructed to prepare a statement of the yearly position of the business since the decease of Wm. Thorne ten years ago.

— A. Charlottegarwa, P.E.I., correspondent of one of the Commercial Agencies, writes in rather a despondent strain as follows: "Times are very bad with us; money is exceedingly tight, the banks are doing but little and only

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It requires but FIVE minutes soaking, while Cask Glue takes hours to soak. Protracted soaking weakens Glue.

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PLYMOUTH, ENGLAND,

Sole Manufacturers of the Celebrated

DOME BLACK LEAD,

Royal Laundry & Utramarine Ball Blues.

Every Description of WASHING POWDERS

PRIZE MEDAL RICE STARCH.

Sole Agent for the Dominion,

JAMES LOBB,

TORONTO.

for men supposed to be first-class. Confidence is about lost, and sales are made with great caution. We are actually suffering more financially at present and for the past 2 or 3 months than ever before, and there is not much prospect of the pressure being relieved for several months more. Merchants are all overstocked, sales are slow and collections out of the question. Some of our strongest firms have felt the results of this depression, and the situation is one to suggest serious inquiry and the exercise of great care and caution. We trust our Island friends will soon experience a part of the revival in trade which has already made itself manifest in the west, as well as in the United States.

— A correspondent writes to us asking whether on a "demand draft" it is necessary to put the customary stamp. He says: "I have a great many drafts come to me on demand; some are stamped and some are not. One bank I do business with says it is not necessary, and another says it is." Stamps are required on all bank drafts or bills of exchange whether the same be made at sight, on demand or payable on time (vide cap. IX, 31 Vic. secs. 1 and 2), the only exception being in favor of Bank of England drafts, or orders drawn by any officer of Her Majesty's Commissariat, or by any