



BILL.

An Act respecting Joint Stock Companies incorporated by Letters Patent.

Note.—The clause between brackets thus [] is proposed to be struck out at the third reading.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows :

- 1. This Act may be cited as the "Canada Joint Stock Companies Letters Patent Act, 1869."
- 5 **2.** The following expressions, in this Act, and in all letters patent and supplementary letters patent issued under the same, shall have the meaning hereby assigned to them, unless there is something in the subject or context repugnant to such construction, that is to say :
 - 10 **1.** The expression "the letters patent" means the letters patent incorporating a Company for any purpose contemplated by this Act;
 - Interpreta- tion of the words:—
 - "The letters patent;"
 - 15 **2.** The expression "the supplementary letters patent" means any letters-patent granted for the increasing or reducing of the capital stock of such Company;
 - "The supple- mentary letters patent;"
 - 15 **3.** The expression "the Company" means the Company so incor- porated by letters patent;
 - "The com- pany;"
 - 20 **4.** The expression "the undertaking" means the whole of the works and business of every kind, which the Company is authorized to carry on;
 - "The under- taking;"
 - 20 **5.** The expression "real estate" or "land" includes all immoveable real property of every kind;
 - "Real estate," "land;"
 - 25 **6.** The expression "shareholder" means every subscriber to or holder of stock in the Company, and extends to and includes the personal representatives of the shareholder.
 - "Share- holder;"
 - 25 **3.** The Governor in Council may, by letters patent under the great seal, grant a charter to any number of persons, not less than five, who shall petition therefor, constituting such persons and others who may become shareholders in the company thereby created, a body corporate and politic, for any of the purposes or objects to which the exclusive Legislative authority of the Parliament of Canada extends, except the construction and working of Railways, or the business of Banking or Insurance.
 - Companies formed for certain pur- poses may be incorporated by letters- patent.
 - 30 **4.** The applicants for such letters patent must give at least one month's previous notice in the Canada Gazette, of their intention to apply for the same, stating therein :
 - Notice to be given in the Canada Gazette.
 - 35 **1.** The proposed corporate name of the Company, which shall not be that of any other known company incorporated or unincorporated, or
 - What notice shall contain.