

Lord Elgin's despatch, shows the tonnage in the river St. Lawrence, in 1851, to have been 450,400 tons; while on the Erie Canal it amounted to no less than 1,141,892 tons, independent of the large amount passing through other channels and railways. These statements sufficiently demonstrate the amount of business within the grasp of the Grand Trunk Railway, of which a fair share will undoubtedly be secured by it, especially as the above channels for Trade are entirely closed by frost from 15th December to 15th April. The amount of through goods traffic may be safely taken at the low estimate of 300,000 tons, at 20s. per ton, yielding £300,000.

GENERAL ESTIMATES.

567 miles on Western Section, estimated at £50 per mile per week	£884,520 0 0
545 miles on Eastern Section, estimated at £21 per mile per week, until connected with the New Brunswick Road to Halifax	595,110 0 0
	£1,479,660 0 0
Deduct Working Expenses, 40 per cent	594,864 0 0
	£884,796 0 0
Rental of Atlantic and St. Lawrence Railway	60,000 0 0
	£824,796 0 0
Nett Revenue	278,100 0 0
Subject to 6 per cent. interest on Debenture Debt, £1,635,200	£549,696 0 0
Thus showing a profit on the share capital of £4,861,800, of	
or nearly 11½ per cent.	