

# Grant & Lineham, Ltd.

REAL ESTATE, FINANCIAL AND FIRE INSURANCE AGENTS  
VALUATORS, CONVEYANCERS, ETC.

SPECIALISTS IN  
SAANICH LANDS

AGENTS FOR:

CANADIAN  
FIRE INSURANCE CO.

ROCHESTER  
UNDERWRITERS  
AGENCY

ESTATES MANAGED

RENTS AND INTEREST  
COLLECTED

RETURNS MADE PROMPTLY

FAIRFIELD BLK., 1609 DOUGLAS ST.

VICTORIA, B. C. 8th. November, 1920.

My dear Arthur.-

I, to-day, wired you as follows. "London cannot handle pulp proposition on account exchange. Kidd will call on you. He has report from pulp expert, which please read carefully, You are absolutely safe in recommending scheme. Writing to-night." This I now confirm.

I want to call your special attention to the fact that the timber in the Quatsino district produces the very highest grade of pulp from which fine papers are made, and which is also used in the manufacture of silk. You will note in the report that the Port Alice pulp is as fine as any produced in the world. This is a very important point as it costs no more to manufacture the best than it does the inferior grades, and there is less competition, consequently less fluctuation in price.

It has occurred to me that your friends will be glad to see you put through something that will benefit you substantially, and if you think it advisable you can point out that your profit comes in on the timber, with which is included the water rights. As I told you we have got the timber at fifty cents per M. net, so that your one quarter share of the profit on sale of timber would be about \$200,000, if the deal can be put through.

The price of the timber, including water rights, at One dollar per M. is lower than anything (except a few small tracts) in the district, and if not developed at all will make a big profit for the purchasers in a few years. Only a month ago a tract of pulp timber was put up to auction on the Great Lakes and was sold at \$6.48 per M. The Norwegian Government has just purchased limits on Kyuquot Sound, looking to the future, and knowing, (as their engineer told me) that the finest stand of pulp timber in the world exists on this coast.

All the information you require is embodied in the report, and I am hoping capital can be interested to take up the proposition in Eastern Canada, as we have failed with London.

I have seen Pemberton and hope to be able to submit a way out of the Corona difficulty in the course of a few days. With kindest regards and best wishes,

I am,

Yours faithfully,

*A. Lineham*