

FOREWORD.

In the following pages Mr Kirchner has perferred a powerful and convincing indictment of a great national injustice, and pointed out the remedy.

He is well entitled to do so, as he served with great distinction in the late war, having been promoted from the ranks, and received the valued decorations of D.C.M. and M.C.

He has since devoted close attention to our financial condition, and may very well prove to be a leader of the returned men and other reformers in demanding that the principles of democracy, freedom, and justice, fought for in Europe, be rigidly applied in Canada.

Our War Governments blundered fatally in avoiding for so long a period direct taxation to pay for the war, and resorting instead to large debts in untaxed bonds.

The results of this policy are with us now, and are no less than war profiteering by the rich in the time of peace and renonstruction, with the burdens borne by those least able to bear them and certainly least entitled to do so.

Only a revolution in our fiscal policy can remedy this intolerable state of affairs.

If this work has the circulation it deserves, it will be a potent factor in bringing this revolution about.

Michael Clark.