

The Address—Mr. Rondeau

from banks at an interest rate of 12½ per cent to buy the seeds whose price will vary between \$13 and \$90 a hundredweight, and this in Canada, in a country producing various seeds.

Mr. Speaker, this spring several farmers will have no money left to seed and others will not want to seed anymore under such conditions. Next fall the products will still be rarer and more expensive, hence prices will go up more quickly than the useless cataplasms of a government walking on economic crutches.

Prices go up more quickly than pensions, allowances or salaries. Prices go up with the elevator while incomes climb up the stairs. From day to day there is an ever widening gap between incomes and costs and as those costs exceed incomes, debts increase tremendously each day. The steering wheel of our economy is broken. We are told about the shortages of gas, oil, sugar and all the by-products of gas and oil. The United States are about to impose compulsory rationing; Canada, as a "good economic sheep", will follow suit the very next morning.

In view of this confusion, in an effort to cheer themselves up and excuse their ineptitude, the right hon. Prime Minister and hon. members of the Liberal party, walking on economic crutches, compare the situation in Canada with those which prevail in underdeveloped countries. They say that we should rejoice because our lot is better than those of India, Pakistan or Ethiopia. Canada is not deprived of rain or water. Our crops have not been destroyed by earthquakes or droughts. And yet, hon. members of the Liberal party are about to artificially create an economic drought. Canada is not lacking in fertile land and Canadian farmers have known for a long time how to benefit from science, technology and progress.

In Canada, we no longer use pickaxes for farming. You surely have to be blind or an invalid with economic crutches to compare the economy of Canada with that of countries which have not yet reached a high level of science and technology and where the work and production methods are less advanced than those used in Canada in 1874. The Liberals are satisfied with comparing our economy with that of countries which have not yet reached the point of carts and horses. This truly shows their economic inability and shows that they are still using the economic methods of 1874, which means that they are at least a hundred years behind as regards technology.

Mr. Speaker, the beavers of Canada have not progressed in 100 years. They build their dams on our rivers and creeks in the same way as in 1874.

They did not make any progress from the point of view of the economy, production or working methods. However, in Canada, beavers are ahead of the Liberals from the economic standpoint because they are building dams. When the dams are completed, they do not owe one cent to anybody. They build dams without getting into debt. When the dams are completed, they own it without any debt with the bank. They have the assets without any liabilities. When they build a dam, they do not go to New York on a raft as the Liberals do by air to borrow so that they can build a dam. Beavers never had to discontinue the building of a dam as Mr. Bourassa did in James Bay for lack of money. The beavers can build without entering

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into debt whereas Mr. Bourassa and the Liberals can build only thanks to debts taken in New York and elsewhere.

In 1974, the Canadian economy is under the total control of banks and monopolies which are branches of banks. The banks, their "economic tentacles", and the monopolies have completely destroyed our capitalist system of private enterprise in Canada. And yet some ignoramuses are still claiming that we are living under a capitalist system and take pleasure in denouncing a capitalist system which no longer exists.

A true capitalist system is a system under which anyone can become and remain the owner of a capital or any other asset, a system under which the government is encouraging everyone to remain the owner of some kind of capital.

Governments today, particularly the Liberal government in Ottawa, are doing their best to dispossess everyone to the benefit of banks and monopolies under the pretence of reducing social inequities.

We are living under a monopolistic system which in terms of economics is called economic liberalism.

In Canada, private enterprise is nearly bankrupt and the capitalist system has disappeared. It has been stifled by monopolies. Money and credit stem from and are controlled by banks and production is controlled by bank subsidiaries. The price of sugar is controlled by a world monopoly rooted in England. Food products, such as potatoes, fish, beef, even beans and pork are controlled by food monopolies that buy the whole production from producers who are financed and controlled by banks.

The potato monopoly, once it has taken over the exclusive control over all potato production, creates an artificial shortage of potatoes, increases and establishes prices, exploits consumers after ruining producers.

Jamaica is a sugar cane producing country. The whole sugar production is bought beforehand by the English sugar monopoly which exports entire ship-loads of sugar from Jamaica whereas the slaves who produce sugar cane do not even get one teaspoon of sugar to put in their coffee in the very country where this product is more than abundant.

The same thing occurs in Cuba, as well as in Jamaica since it is a banana producing country. Cuban people are loading ships with sugar to be exported whereas they have rationing coupons for sugar in their pockets.

In Canada, the same thing is happening with regard to potatoes. The same occurs in relation to fish in the Maritimes and British Columbia, and to wheat in the west, since a federal monopoly, namely the Canadian Wheat Board, controls the price of wheat and sells to communist China at a price that is three times cheaper than that paid by the poor Quebec farmer on the Canadian market. Canada is a wheat producing country and within a few days, bread will sell at 50 cents a loaf. Potatoes are now sold \$10 a hundred weight, and sugar \$30. In Cuba, that is called Communism. In Canada, they speak of economic liberalism. The difference between them is as follows: in Cuba, the government has an overall control, whereas, in Canada monopolies control everything including the government.