

THE GOVERNMENT OF CANADA,

of the one part, and

THE EUROPEAN COMMUNITY,

of the other part,

hereinafter collectively referred to as "the Parties",

NOTING that the Transatlantic Declaration adopted by the European Community and its Member States and the Government of Canada on 22 November 1990 makes specific reference to strengthening mutual cooperation in various fields which directly affect the present and future well-being of their citizens, such as exchanges and joint projects in education and culture, including academic and youth exchanges;

NOTING that the Joint Declaration on Canada-EU Relations adopted on 17 December 1996 remarks that in order to renew their ties based on shared cultures and values, the Parties will encourage contacts between their citizens at every level, especially among their youth; and that the Joint Action Plan attached to the Declaration encourages the Parties to further strengthen their cooperation through the Agreement on Higher Education and Training;

CONSIDERING that the adoption and the implementation of the 1995 Agreement on Higher Education and Training materialises the commitment of the Transatlantic Declaration and that the experience of its implementation has been highly positive to both Parties;