

penicillin; erythromycin; vitamins and provitamins; vaccines (polio, human and veterinary); preparations containing insulin, caustic and other hormones; and tetracyclines.

Electronics - Electronics is India's fastest growing industrial sector. It accounts for over 4 percent of the industrial sector output and represents 1.5 percent of India's gross domestic product. The consumer electronics area is contributing about one-third of total electronics production in India. By the turn of the century, total electronic production is expected to surpass Cdn\$22 billion. India offers excellent market potential for Canadian companies to enter into joint venture and technology transfer agreements in the electronics sector.

Food Processing Industries - Food processing is one of India's new growth sectors. The fruit juice and concentrate sector offers tremendous opportunities for expansion as an export-oriented industry. India is a major producer of tropical and temperate fruits with an annual production of about 27 million tonnes. Edible and processed fruit such as canned products, juices, flavours, and concentrates, offer excellent opportunities for Canadian companies for new investments, joint ventures and technology transfers. India has the largest emerging middle class in the world and as India's economy expands, there will be a growing market for fast-food and specialty products. There are also opportunities for the sale of processing and packaging machinery as Indian industry strives to upgrade the quality of its production. Total imports of food processing equipment in 1991-92 (latest statistics) were US\$3.5 million.

Industrial and Electrical Machinery - This sector is characterized by a lack of technological sophistication and specialization. This offers opportunities for Canadian companies in terms of providing equipment and machinery to upgrade India's industrial capacity and through industrial collaborations in India. Domestic prices are often 40-100 percent higher than imported equipment. In 1992-93, imports into India area were estimated at US\$2.5 billion, about 20 percent of India's total imports. While imports in this sector have grown at an average rate of about 9 percent in past years, they are expected to increase by about 12 to 15 percent in the next few years. There are excellent opportunities in the following areas: filtering and purifying equipment for liquids and gases; sophisticated machine tools for working metals, carbides, cement, glass, stone and ceramics; industrial furnaces and ovens; plate and finned heat exchangers; mining extraction and processing equipment; measurement control instrumentation; and spares for pumps, and steam and electrical generating equipment.

Medical Equipment - Medical electronic equipment is one of the fastest growing sectors in India with an annual growth rate of about 20 percent. The market is estimated at US\$130 million and India imports as much as 85 percent of its requirements. India must upgrade and expand the level and quality of its medical services. Subsequently, there is a requirement for diagnostic, therapy, rehabilitation and patient monitoring equipment. The demand for this type of equipment could exceed US\$300 million per annum by 1997. There are excellent