

TAIWAN

- A growing environmental movement is preventing the building of Taiwan's fourth nuclear power plant, and construction of a new petrochemicals plant. Taiwan's Premier claims that unless construction begins at once, electricity will be rationed and the island's petrochemical industry, a major contributor to exports, will face shortages of raw materials.

- A Taiwanese editorial opined that international concern over driftnet fishing could be detrimental to Taiwan's image and position in the world. The editorial stated that Taiwan must develop and manage its fishing resources, while remaining sensitive to international views.

- Wang Yung-Ching, Chairman of Formosa Plastic, disclosed that the PRC is considering establishing a Special Economic Zone for his company to build a naphite plant in China

HONG KONG

- A recent survey indicates that only 1% of government doctors plan to stay in Hong Kong after 1997.

- A survey conducted by the Chartered Association of Certified Accounts indicates that 68% of their members plan to emigrate before 1997 if they do not receive a "right of abode" in some other country before then.

- Despite a slowdown in exports, Hong Kong's 1989 trade surplus exceeds HKD 7.7 billion.

KOREA/COREE

- Korean companies invested US\$213 million in 254 overseas projects in 1989, a 131% hike in value and a 54% hike in numbers of projects over 1988. S.E.Asia took 48% of the total, while North America took 47%.

- In annual Korea-Japan trade consultations, Korea has asked Japan to lower tariffs on 85 textile and agricultural products in a bid to narrow its US\$3 billion trade deficit with Japan. Korea also seeks reduction in non-tariff barriers,

especially those affecting steel.

- The Korean government will establish an export insurance corporation to help Korean firms explore new export markets.

- A Korean buying mission from the machinery, car and aircraft industries, is in the USA seeking to purchase US\$300 million in machinery. The group's aim is to diversify import sources beyond usual Japanese suppliers and try to stave off trade frictions with the USA.

ONGOING AND UPCOMING/A VENIR

- Hon. Jean Charest, Min. for Employment & Immigration to visit the Commonwealth Games, Auckland, Jan.18-28.

- Hon. John Crosble will attend the International Franchise Assoc. Conference, Hawaii, Jan.28-29.

- Hon. George Hees visit to Thailand, Bangladesh for field visits to Cdn. food aid projects, Jan.18-30.

- Symposium Pacific Energy Coop (Spec IV), Tokyo, Jan.29-30.

- Sask. Minister of Trade & Investment Visit to Korea, Jan. 29-Feb. 2.

- Cdn Meat Council Annual Mtg, Toronto, Feb.7-9.

- Environmental Control Mission to Hong Kong and Taiwan, Feb.1990.

- Conference on Canada and Pacific Security, Victoria, B.C., Feb. 15-17.

- Agric. Fish & Food Workshops, Halifax Feb.23; Montreal Feb.15; Toronto Feb.20; Edmonton Feb.22; Van. Feb.27. Contact: Regional International Trade Centres, or, Ezio DiEmanuele, Japan Trade Development Division, DEA, (613)995-8606.

- Foodex '90, Tokyo, Mar.13-17, 1990. Contact: Ezio DiEmanuele, Japan Trade Development Division, DEA, (613)995-8606.

- Globe '90: Trade Fair & Conference, Vancouver, B.C., March 19-23, 1990. Contact: Globe'90, 250, 1130 West Pender St., Van., B.C. Tel.:(604)681-6126.

- Canadian Technology Products Show, Seoul, Mar.27-30.

- Canada-Taiwan Business Assoc. Meeting, Taipei, April 1-3. Contact: Ms.Bronwyn Best, Cdn.Chamber of Commerce, Ottawa, 613-238-4000.

- Seoul Food 90, Seoul Korea, April 27-30

The North Asia Bulletin is published by the North Asia Relations Division. Le Bulletin est un hebdomadaire rédigé par le Nord. Comments/Commentaires 613-995-1183; fax-613-996-7662 or

