

international monetary and economic crisis is a result of recent decisions taken by members of OPEC to obtain a fair price for the oil. The truth, as we have often times pointed out, is that the action by oil-producing countries merely sought to bring the price of oil in line with the general increases in world prices of raw materials, and the more astronomical increases in the prices of manufactured goods, and that the basic cause of the crisis lies elsewhere. We remain convinced that the solution to the present crisis lies in the willingness on the part of all the nations of the world to establish a new economic order which will benefit both the developing as well as the developed countries and not the perpetuation of the old order based on the dominance of a few nations."

Similar views were conveyed to me in Ouagadougou by the Voltaic Foreign Minister, Lt. Col. Saye Zerbo:

"In the area of multilateral international cooperation, Upper Volta is very favourably disposed to the opening of serious dialogue between the developed countries and the developing countries, in order that we may together work out