

## GORE PAPER MILLS.

JOHN FISHER & SON,  
DUNDAS, CANADA,

## MANUFACTURERS

Printing Papers, Cream and Drab Manilla,  
Manilla-Brown, Rag, White and Grey  
Tea Wrapping Papers. Paper  
Bags. Moth-Proof Carpet  
Lining.

Special sizes made to order.

Bags, Rope, Bagging, Waste Paper and all Other Kinds  
of Paper Stock Bought.



Ladies' Seal Jackets.

Ladies Astrachan Jackets.

Ladies' Silk Circulars and Dolmans.

Highest Cash Prices paid

for Raw Furs.

J. H. ROGERS,

Gor. King & Church Streets, Toronto.

R. J. REID & CO.,  
SHIP BROKERS,  
COMMISSION & FORWARDING AGENTS.

Goods forwarded to and from all parts of Canada  
with quick despatch.  
Consignments solicited.

Halifax, N. S.

R. J. REID & CO.,

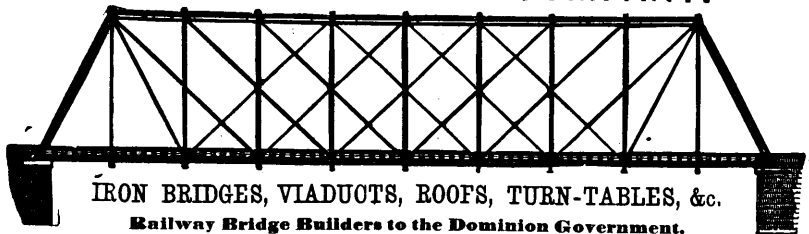
Pickford & Black's Wharf.

S. HARTLEY WATSON & CO.  
FRUIT & PRODUCE MERCHANTS,

9 & 11 Temple Court, Liverpool, Eng.,

Supply English and Foreign Goods, and Receive  
Consignments of Fruit, Provisions, Salmon, Lob-  
sters, and General American and Canadian Produce.  
Advances on Consignments by arrangement.

## TORONTO BRIDGE COMPANY.



IRON BRIDGES, VIADUCTS, ROOFS, TURN-TABLES, &c.

Railway Bridge Builders to the Dominion Government.

Plans Specifications and Estimates furnished on application

J. H. BARTLETT, Manager.

## St. Catharines Saw Works

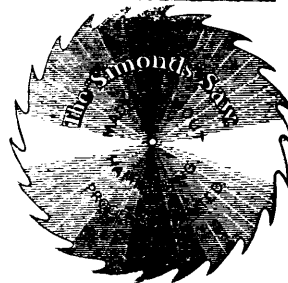
ESTABLISHED 1855.

THE LARGEST SAW WORKS IN CANADA.

R. H. SMITH & CO.,

(Successors to J. Flint) manufacturers of every description of Saws.  
All Saws warranted. Sole manufacturers in Canada of the celebrated  
"Simonds Saws." The "Simonds" process for tempering is fully  
covered by Patents (owned by us). We have nothing SECRET about it,  
but take pleasure in showing it to any one. Prices on application.

ST. CATHARINES, Ontario.



## BETTER THAN TONTINE.

About 12 years ago the tontine system of life insurance was introduced in-  
Canada by four New York companies, all others refusing to resort to a  
system so much in the nature of gambling. One of the four has since  
become insolvent, and two withdrawn, leaving only one of the original four to  
solicit tontine life insurance, aided by an Ontario company which has recently  
taken it up.

Under the tontine system the full mutual rates are charged, but no profits  
ven unless the party lives, and keeps his policy in force, during the whole  
tontine period—usually 10, 15 or 20 years. If the policy lapses from any cause  
it can neither be restored, nor any value whatever be obtained for it—all the  
money that unfortunate has paid in belonging to those who are there at the  
end of the period.

In return for agreeing to these extremely harsh conditions, (the very re-  
verse of the beneficent Nonforfeiture System pursued by the *ÆTNA LIFE* In-  
surance Company in all its contracts) the assured is led to expect a perfect  
bonanza of results when the 10, 15 or 20 years are up. And indeed he ought to,  
in a game where experience shows the chances are that he will lose all the  
money he stakes. What game of chance would a man care to play for 10 or 15  
hours even, putting up 10 or 15 fresh stakes, and running many chances of los-  
ing all he staked, if when he won, at last, he received no more than others were  
getting who had no risk to run?

WHAT ARE THE TONTINE RESULTS? A tontine company gives the  
following as a first-class sample:—

"Policy No. 53,653, for \$2,000, issued May 21st, 1870; endowment in 10 years;  
annual premium \$225.36. Total premiums paid, \$2,253.60. Matured and paid  
May 21st, 1880, the holder drawing in cash \$2,727.40, having also been insured  
for 10 years for \$2,000."

Observe: there was only \$2000 of insurance, even after the whole  
\$2,253.60 had been paid! Dying one day, or month, before May 21st,  
1880, only \$2000 to come out for \$2,253.60 put in! And forgetting, or unable, to  
pay any one premium of the 10, all money staked would have been confiscated!

Now if Mr. Woodford had a 10-year Nonforfeitable Endowment in the  
*ÆTNA LIFE* for \$1500 (net premium, not \$225.36 but \$134.00 annually) he  
would have had to get only 6 per cent on the balance of the \$225.36 to yield a  
larger final result than the tontine by \$21.60! He needs only \$1500 to begin  
with, for the balance of the \$225.36 increases it, at 6 per cent, to nearly \$1700  
at close of first year; to \$2000 at end of fourth year; and to \$2,650 at  
end of ninth year.

Average Insurance: .....\$2,175.00, against the tontine's \$2,000.00.  
Final Result: .....2,748.60, against the tontine's 2,727.40.

and more money back from the *ÆTNA LIFE* than paid in, if a business  
reverse had overtaken him at any step in the way, after the second payment,  
against an aggravating O from the tontine company in that case.

For further particulars as to profitable results of Endowment policies in  
the *ÆTNA LIFE* address

WILLIAM H. ORR, Manager, TORONTO.

THE ROYAL CANADIAN  
Fire & Marine Insurance Co'y.

160 ST. JAMES ST., MONTREAL.

This Company having withdrawn its business from the United States,  
presents the following Financial Statement and solicits the patronage of  
those seeking unquestionable security and honorable treatment.

Cash Capital, Jan. 1, 1880.....	\$300,000 00
Reserve for Re-Insurance .....	76,820 27
Net Surplus Jan. 1, 1880 .....	56,784 74

Total Cash Assets Jan. 1, 1880 .....	\$433,105 01
Reserve Capital .....	800,000 00

Security for Policyholders .....\$1,333,105 61

ANDREW ROBERTSON, Esq., Pres. JAMES DAVISON, Manager Fire Dept.  
G. H. McHENRY, Inspector Fire Dept. HENRY STEWART, Mgr. Marine Dept.

CONFEDERATION  
LIFE ASSOCIATION

Incorporated by Special Act of the Dominion Parliament.

Guarantee Capital, \$500,000. Government Deposit, \$86,300.  
Capital and Assets, 31st Dec., 1880, \$1,126,566.

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