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Mercantile Summary.

THE S.S. "Borealis," of Victoria, is reported to have taken 1,882 sealskins off the Japanese coast, a very large catch.

THE town clerk of Sault Ste. Marie, Ont., advertises \$60,000 worth of debentures for sale. Tenders will be received for their purchase up till 12th July. The money will be spent on sewerage works.

It is stated that, in order to meet American competition, several Canadian cereal mills will combine forces to compete for the trade in Canada, Great Britain, Europe, and South Africa.

THE Victoria city council proposes to raise a loan of \$268,500 for the purpose of building a high school, and a new bridge, at Point Ellice, and reclaiming the James' Bay flats.

THE by-law to give a franchise to the Consumers' Electric Company, was passed by the Ottawa city council on the 17th inst., but a clause was inserted increasing the company's guarantee from \$2,000 to \$5,000.

WE learn from the Berlin papers that the Strathroy Furniture Co. are negotiating for the purchase of the Berlin Furniture Co.'s factory. We understand that \$32,000 is the figure mentioned.

THE Rat Portage Lumber Co. has purchased the mills and plant of Messrs. Hughes & Long, on Rainy river, and will make considerable extensions. Including the output of their former mills, this company expect to cut 60,000,000 feet of logs this season.

RECENTLY, the Toronto Electric Light Co. increased their capital stock from \$2,000,000 to \$3,000,000. They are now making preparations to erect a large new office building on Adelaide street East. New engines and machinery are also being installed in their Scott street establishment.

THE following item from the Winnipeg Free Press is worth noting: The farmers must have unbounded faith in the crop prospects this season, if the amount of machinery going into the country is any criterion. One city traveler has already sold 32 threshing outfits, aggregating \$84,000, for fall delivery.

THE new ferry steamer for the Strait of Canso is being built on the Tyne, by the Whitworth Armstrong Company. She is expected to arrive about July first, although the transfers may not be ready to receive her for some time thereafter. The steamer is to cost \$250,000; the transfer docks, \$100,000, and dredging \$15,000, making a total of \$365,000.

THE firm of Boucher Lemieux & Co., who began retailing dry goods in the western suburbs of Montreal, about a year ago, on limited capital, and in the face of keen competition, have been obliged to call their creditors together to consider their affairs.—A small suburban grocer, of the same city, J. E. Ledoux, has assigned, as also has A. L. Roy, for a short time engaged in selling hats and furs.

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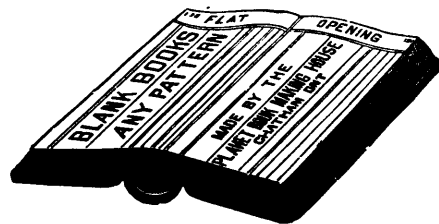
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