Mercantile Summary

THE Virtue Mining Company, Montreal, has sold the Virtue mine to a western syndicate for $250,000. It retains posession of the rich Cumberland mine.

THE list of business casualties in the province of Quebec, since last issue, is as follows: A. T. A. Bigonesse, dry goods merchant, recently assigned, is asking his creditors to accept 40 per cent. of their claims.——U. Blanchard, a contracting builder of St. Hyacinthe, has assigned on demand. He owes about $10,000, and shows nominal assets of only $3,000.——D. Lecker & Co., a small general store concern of recent establishment, at St. Cyrille de Wendover, has compromised liabilities of $1,500 at 40 cents on the dollar.——Premont & Co., general dealers, of St. Felicite, who assigned several weeks ago, are offering 40 cents on the dollar.——Esdras Paradis, grocer and baker, and also a hackman, of Somerset, has assigned; liabilities, $2,097, with assets about equal.——An assignment, on demand, has been made by Alfred Mercier, of Ste. Angele de Rimouski. He was formerly a cheesemaker, and began business two years ago, with little experience.——P. Denis, of St. Cesaire, is an old timer in business having been in trade some thirty years, with, however, but a poor measure of success. In 1885 he made a fire loss, which led to a compromise at 40 cents on the dollar. In 1894 he became involved through outside operations, in hay and cheese, and an effort then made to arrange a compromise was not successful, and he has since done business under cover of his wife's name. He is again reported as having assigned, but present liabilities are not yet ascertained.——A compromise arrangement has been effected by Gariepy & Panneton, dry goods dealers, Three Rivers. They first offered 50 cents, which was not accepted, and have now agreed to pay 65c. on the dollar.

STELLARTON BOARD OF TRADE.

The annual meeting of the Stellarton board of trade was held on the 21st ult., with President B. D. Rogers in the chair. Over sixty members are enrolled. After an interesting address by the president the following officers and council were elected for the current year: President, A. J. Mowatt; vice-president, Thomas J. Reid; secretary, Alex. Inglis; treasurer, W. H. McIntosh. Council: F. W. D. Harper, H. S. Cunningham, George Gray, W. G. Miller, J. J. Grant, R. Drummond, B. D. Rogers, John Fellows, W. H. McIntosh and A. H. McKay, and the above officers. The question of installing an electric light plant in the town was discussed, and the movement unanimously endorsed, and a committee appointed to further the project. Another commitee was appointed to prepare and circulate petitions for a bridge across the East river at the south end. These and several other schemes will afford ample work for the Stellarton board of trade during the year.