

National Appraisal Co.

120 St. James St. - - Montreal
 9 Wellington St. East - - Toronto
 614 Singer Bldg. - - New York
 261 Franklin St. - - Boston

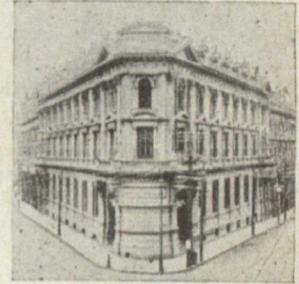
Bank of New Zealand

ESTABLISHED IN 1861

Bankers to the New Zealand Government

CAPITAL

Paid-Up Capital (\$13,284,026) and Reserve Fund (\$12,166,250)	\$ 25,450,276
Undivided Profits	713,039
Aggregate Assets at 31st March, 1920	257,500,944



Head Office:
WELLINGTON
NEW ZEALAND

H. BUCKLETON
 General Manager

THE BANK OF NEW ZEALAND has Branches at Auckland, Wellington, Christchurch, Dunedin, and 203 other places in New Zealand; also at Melbourne and Sydney (Australia), Suva and Levuka (Fiji), Apia (Samoa), and London.

The Bank has facilities for transacting every description of Banking Business. It invites the establishment of Wool and other Produce Credits, either in sterling or dollars, with any of its Australasian Branches.

LONDON OFFICE: 1 Queen Victoria Street, Mansion House, E.C., 4

CHIEF CANADIAN AGENTS.

Canadian Bank of Commerce Bank of Montreal

Appraisal



Service

**FOR INSURANCE AND
 FINANCIAL PURPOSES**

EVERY manufacturer should make a careful study of fire insurance. If Co-Insurance is carried, the insured must satisfy himself as to the true present worth of his plant before he can safely and economically place his insurance.

An Appraisal will establish the values necessary to determine the correct amount of full or percentage insurance that should be carried. It also forms the only independent proof of loss in case of fire.

Our Appraisals are based on present day replacement costs, are exhaustive in detail and departmentally classified.

Our Plant Ledger is a medium whereby our Appraisals can be used to advantage by your accounting department at all times as a sound basis for your cost accounts and for keeping complete detailed data of unit repair cost and capital additions to Plant.

We solicit your correspondence.

Dominion Appraisal Company Limited

10 Wellington St. East, Toronto:

4 Hospital St., Montreal.