

COMPLIMENTS FROM FRIENDS
ABROAD.

We have to thank numerous contemporaries, at home and abroad, for flattering notices of the *MONETARY TIMES*. It would be easy for us to fill some pages with these testimonials but we must be content to allow those printed last month and these which we print to-day, to serve as specimens of the opinions held of this journal. It is an additional pleasure to acknowledge, at the same time, the receipt of various letters from subscribers, contributors and advertisers, on the completion of Vol. XVIII. some making suggestions for which we are thankful, and all conveying, in unmistakable terms, appreciation and good will.

New York Shipping List.

The *MONETARY TIMES AND TRADE REVIEW*, of Toronto, Canada, has our congratulations upon completing the eighteenth year of its existence. It is a well-conducted commercial journal which fully merits the success it has attained, and its appreciation by an increasing subscription list is the best proof of the value of its contents. We wish it continued success.

Banker's Magazine.

THE *MONETARY TIMES* OF Toronto has during a period of eighteen years served the Canadian public honestly and faithfully. Its advance has been uninterrupted, and it fully merits the success it has achieved.

Cleveland Iron Trade Review.

We congratulate that enterprising Canadian journal, the *MONETARY TIMES AND TRADE REVIEW*, of Toronto, upon completing its 18th year, which event it celebrates by appearing in a new and neat typographical outfit.

Chicago Grocer.

Our knowledge of the paper and its manager induces us thus confidently to commend it to all who seek business in Canada or reliable facts with reference to the commercial, banking or insurance interests of the Dominion.

Detroit Commercial.

This journal * * * deals with the business affairs of Canada in an exhaustive manner. * * * For thoroughness and fearlessness it stands in the front rank of papers of its class.

Buffalo Milling World.

One of the very best of our exchanges is the *MONETARY TIMES* of Toronto. We say very best because we like its entire impartiality and reliability. It has a large circulation and extensive advertising patronage and deserves it. It is unnecessary to wish it continued prosperity, for that, by its past conduct, is assured.

Chicago Argus.

The *MONETARY TIMES*, of Toronto, comes to us in a new dress. This valuable paper has always done yeoman's service in the cause of legitimate life insurance and it never misses a chance to deal an honest blow in the good cause.

St. Louis Grocer.

Our esteemed Canadian contemporary, the *MONETARY TIMES AND TRADE REVIEW*, appears in new type and on extra paper. Being now over eighteen years old, the *TIMES* has certainly grown with the growth of the Dominion.

Victoria, British Columbia, Times.

On financial matters, trade and insurance questions the *MONETARY TIMES* is an eminent authority. Its circulation and usefulness are, in consequence rapidly increasing. Brother Trout has labored patiently in building up the paper to its present influential position.

Shoe and Leather Review.

The *MONETARY TIMES AND TRADE REVIEW*, of Toronto, Canada, has entered upon its nineteenth volume, and celebrates the occasion by appearing in a new dress and printing on an extra quality of paper. The *MONETARY TIMES* discusses all financial and commercial questions in an impartial, independent spirit, and is one of the most successful journals of its kind on this continent.

St. Croix Courier.

The last few numbers of the *MONETARY TIMES* have come to us in a new dress. That inde-

pendent journal now occupies a leading position among the trade journals of Canada.

Charlottetown Examiner.

The *MONETARY TIMES* is the oldest, and, taken for all in all, the best commercial paper in Canada. We are not, therefore, surprised to learn that "at no previous time was its circulation so large, or its advantages as an advertising medium so much appreciated."

Selkirk Herald.

One of the most valuable and influential journals of its class. Such is the estimate universally placed upon the *MONETARY TIMES*, a standing that it doubtless owes to the honest and independent course it has always pursued. With the new volume, a new dress is assumed, and other improvements made that add still more to its former good appearance.

La Minerve.

Le *MONETARY TIMES* de Toronto vient d'entrer dans sa dix-neuvième année d'existence. Ce journal consacre tout entier, comme son nom l'indique, aux intérêts du commerce et de la finance; est devenu aujourd'hui toute une institution. Il a des rivaux mais pas de supérieur. Sous tout rapport il fait honneur à la presse canadienne. Succès continu au confrère.

Insurance and Real Estate Journal, N. Y.

THE *MONETARY TIMES AND TRADE REVIEW* of Toronto, Canada, entered upon its nineteenth year on the 3rd ult., and it is not, we trust, an unpardonable inadvertence, that we have not referred to the incident before. It appeared on the day of this announcement in new type and every evidence of great prosperity. In brief, it is a most excellent paper, and this has ingratiated it in the esteem of its numerous readers.

FIRE RECORD.

ONTARIO.—St. Thomas, Sep. 18.—John Carpenter's barn and season's crop destroyed; loss about \$1,800. Insured in Yarmouth Mutual for \$800.—Strathroy, 19.—A fire destroyed P. O'Dwyer's stable and adjoining warehouse. O'Dwyer's loss is \$3,000; insured in Mercantile for \$600, and in Hartford for \$900.—Markdale, 19.—Ford & Stinson's saw mill and a quantity of lumber burned; loss, \$4,000; partly insured.—Florence, 19.—Wm. Little's dwelling damaged to \$100.; Thos. Mead's barn &c. burned; loss, \$1,000 insured in London Mutual and Waterloo.—St. Thomas, 21.—The barns of Duncan Campbell burned with contents; loss \$3,500; insurance \$1,500.—London South, 22.—Wm. Bishop's cottage and barn burned; Lawson's furniture burned; insured for \$500.

OTHER PROVINCES.—Southampton, N. S., Sep. 12.—The woollen mill destroyed; also a barn occupied by Messrs. Davidson; loss, \$15,000; no insurance.—Inverness, Que., 14.—The house occupied by Dr. B. F. W. Hurdman, and the dwellings of J. B. Rosseau and Thos. Alexander consumed, loss \$6,000; insured in Mutual of Sherbrooke for \$1,200 and in Royal for \$1,832.—York Station, P.E.I., 14.—Robert Lawson's barn burned; loss, \$500; no insurance.—St. George, N.B., 17.—Geo. Matheson's dwelling house burned; loss heavy; insurance \$1,500.—St. Andrews, N.B., 18.—Dr. Parker's residence destroyed; partly insured.—Montreal, 18.—Wm. Wiseman's store-house burned; loss \$400; insured.—Sep. 19.—Killgallan's swimming bath burned; insurance small.—21.—The stables of Clendenning's stove factory burned; loss, \$2,000; covered by insurance.

UNDER the heading of "Business facts and comments," the *N. Y. Commercial Bulletin* has the following:—Upward of 150,000 vessels and 600,000 men in Europe and America are engaged in the fishing industry, and the total annual product of fish is not far short of 1,500,000 tons. Few people realize the full meaning of these latter figures. A ton of fish is equal in weight to about twenty-eight sheep, and hence a year's fish supply for ten European countries included in this estimate and the United States and Canada might be represented by 42,000,000 sheep. Of this amount the United Kingdom, Canada, Russia and the United States alone aggregate 1,000,000 tons, equivalent to 28,000,000 sheep.

BRITISH MARKETS.

LONDON, 23rd SEPT.

Beerbohm's report says:—Floating cargoes—Wheat holders prevent business; maize nil. Mark Lane—Wheat and maize firm. Good cargoes red winter wheat off coast, 35s to 34s 6d, was 33s. London—Good shipping No. 1 California just shipped, 37s, was 35s 6d: No. 2 red winter, shipped present and following month, 34s, was 35s 6d; do prompt 34s, was 33s, Paris—wheat and flour steady.

LIVERPOOL, 23rd SEPT.—Prices of provisions and breadstuffs have shown slight change during the week ended to day. Pork remains steady at 52/6; Lard came down yesterday from 33/- at 32/9; Tallow is steady at 28/- and Cheese to 39/-; Short-cut bacon has advanced 3d to-day to 31/9; Spring wheat and red winter top figures are given at 7/- for the week; Corn, a penny lower at 4/7: Peas 5/11 d.

Commercial.

MONTREAL MARKETS.

MONTREAL, Sept. 23rd, 1885.

The last few days have developed a decline in the stock market, probably due to the desire on the part of some to sell, and there has been rather more doing. The principal break was in City Passenger Railway shares, which fell off about 2 per cent. Bank of Montreal declined $\frac{1}{2}$ to $\frac{3}{4}$ ¢, as also did Ontario and Toronto; Commerce sold at \$1.25 or one per cent off.

General trade is about the same as last week, groceries and metals showing a pretty fair movement, as also do shoes, drugs and wool; other lines rather quiet. Remittances, except in the case of dry goods' payments, are reported as very fair, but in this latter line they are not satisfactory. Failures are few.

ASHES.—The market has again assumed a firmer tone, No. 1 pots being quoted at \$3.75 to \$3.80. A fair amount of shipping is being done, and stocks are reduced, pots in store numbering under 1,000 brls., pearls 131 brls. There has been more doing in this latter line of late, mostly purchases for English account, the price ranging from \$4.80 to \$5.00. There is not enough doing in No. 2 pots to base a quotation on.

DRY GOODS.—Though trade as a whole is on the quiet side, there are some houses which report a fair sprinkling of little orders, and the few travellers out are doing better than was expected so early in the season. Visiting buyers are few, and city retail trade is hardly so active as it should be at the season. Collections and remittances are not a subject for congratulation. There is nothing new in cottons here; the tendency on the other side of the line is upward; our mills keep fairly employed, but not profitably for the stockholders as yet.

DRUGS AND CHEMICALS.—The advance in freights will have the effect of stiffening prices of all heavy chemicals. Quinine, opium, &c. are unchanged, but a rise in quinine is anticipated. Disinfectants are still in good demand at unchanged prices; camphor advanced and very firm; Mercury also dearer. We quote: Sal Soda, \$1.00 to \$1.10 per 100 lbs., Bi-Carb Soda, \$2.50 to \$2.60; Soda Ash, \$1.65 to \$1.75. Bichromate of Potash, per 100 lbs., \$8.00 to \$9.00; Borax, refined, 11 to 12 $\frac{1}{2}$ ¢; Cream Tartar crystals, 31 to 34¢; do., ground, 36 to 38¢; Tartaric Acid crystals, 52 $\frac{1}{2}$ to 55¢; do., powder, 55 to 58¢ per lb.; Caustic Soda, white, \$2.40 to \$2.60; Sugar of Lead, 9 to 11¢; Bleaching Powder, \$2.25 to \$2.75 according to lot; Alum 1.65¢ to \$1.80; Copperas, per 100 lbs., \$1.00; Flowers Sulphur, per 100 lbs., \$2.75 to \$3.00; Roll Sulphur, \$2.40 to \$2.60; Sulphate of Copper, \$5.00 to \$5.75; Epsom Salts, \$1.25 to \$1.40; Saltpetre, \$9.00 to \$9.50; German Quinine, 90¢ to \$1.00; American do., 90 to 95¢; Howard's quinine, \$1.00 to \$1.10; opium, \$3.75 to \$4.25; Morphia, \$1.80 to \$1.90; Gum Arabic sorts, 40 to 45¢; White, 55 to 70¢; Carbolic acid, 40 to 60¢; Iodide Potassium, \$4.25 to \$4.50 per lb.; Iodine, \$5.00 to \$5.50; Iodoform, \$7.50 to \$8.00.

FISH.—The s. s. "Vanguard" and a sailing cargo of Labrador herrings are to hand, aggregating 6,000 brls., the quality is good. The gregating is about \$4.25, possibly lower; price will be about \$4.25, possibly lower; strictly fine C. B. herrings are few, but are