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Mercantile Summary.

AN application has been made to the court for the winding up of the Tuckahoe Lithia Water Co., of Toronto.

THE Peterboro Review, which copies our article of last week respecting that town, adds a footnote stating that while the assessment is as we stated it, the valuation is \$1,176,425 more, property to that amount being exempt.

LIMITED means and inexperience have led to the assignment of Trevett & Wiggins, at Chesley. They started business as bakers last April, with a stock of about \$400, which was the extent of their responsibility, owning no real estate.

THE Bell block in Dundalk, Ont., occupied by McFarland & Richards' general store and several stores and offices, was on Tuesday last destroyed by fire at a heavy loss. On the same day the Victoria Wheel Works at Galt, were damaged to the extent of about \$7,000. The fire started owing to the running over of a caldron of boiling tar used in the finishing off of hubs.

MR. NOSSE, Consul-General at Montreal for Japan, continues to show his active interest in Canadian trade with his country. He was in Ottawa last week to confer with Hon. Sydney Fisher regarding the agreements made between the Minister of Agriculture, acting on behalf of the Dominion Government, and the Japanese Government.

IN view of the fact that radium, the wonderfully valuable metal which has been attracting so much attention of late, has been extracted, what there was of it, from uranium, it is interesting to note that deposits of the latter metal have been discovered in some localities in New Ontario—notably at Point Maimansee, on the north shore of Lake Superior.

CONSIDERABLE excitement prevails in Wallaceburg, Ont., over the reported discovery, by means of an Ontario Government diamond drill, of coal in its immediate vicinity. According to one rumor, of which many are afloat, three distinct veins of coal were pierced at a depth of 270 feet. We shall learn more about it when people are calmer. One thing we find, namely, that geological students do not take stock in the story.

LONDONDERRY, Nova Scotia, is feeling the effects of the enterprise and expenditure of the Londonderry Iron & Mining Co. That company is employing quite a number of men from all parts of the Province in the rebuilding of the various department works at Londonderry, and the place is beginning to re-awaken to something like its former activity. Old houses and stores which have remained idle for years are being put into repair, and readily find tenants, whilst hotel accommodation is at present put into repair, and readily find tenants, where sewerage and other pipes are cast and moulded, is in full swing, and the blast furnace and adjacent buildings are being rapidly repaired and reconstructed.

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