

THE following gentlemen have been appointed directors of the Montreal Cotton Co. (Valleyfield Mills), for the ensuing year: Mr. A. F. Gault, (President), the Hon. J. R. Thibandeau, (Vice-president), Messrs. M. H. Gault, M.P., E. K. Greene, J. Grenier, Charles Garth, and J. K. Ward.

A pissolution has taken place in the prominent wholesale firm of Sanford, Vail & Co., Hamilton, by the retirement of Mr. A. S. Vail, The business will henceforth be continued by the remaining partners, Messrs W. E. Sanford and W. H. Duffield, under the name of W. E. Sanford & Co.

J. W. FRALICK, a dealer in tinware, at Newmarket, Ont., having gained some notoriety in his neighborhood, has assigned in trust, not, however, before reducing his stock to a fag end and collecting all available accounts. The balance of his stock has been sold by the assignee, but it is supposed that not more was realized than will cover the rent due.

GOOD APPOINTMENT.—Mr. Geo. H. Patterson, late general agent for the passenger department of the Grent Western Railway for this city and district, has been appointed to a similar position on the Canadian Pacific Railway. The company has secured the services of an efficient and zealous officer, and Mr. Patterson an excellent appointment.

The United States Senate Committee on judiciary have ordered the Lowell Bankruptcy Bill to be favorably reported. It preserves State exemptions, authorizes involuntary proceeding only against a person whose debts amount to more than one thousand dollars, and only against traders, diminishes the number of commissioners in bankruptcy by one-half.

VOLLADA & Co., who opened a general store at Kingston a few months ago with little credit capital, finding their efforts unremunerative, "folded up their tents" the other night and skipped away under cover of the darkness.—J. & J. Smith, Toronto, manufacturers of inks, are announced as having assigned to Mr. J. F. Ellis.



S. C. BOLGER, keeper of a small hostelry in Stratford, Ont., began his present business in the fall of 1880, having abandoned that of a photographer. His effects are under seizure to satisfy some pressing claims.—Jas. Brennan, a young man of the same place and calling, left the farm for the inn over a year ago. His effects have been seized under a chattel mortgage.

MESSES. J. SHARPLES & Sox, lumber merchants, Quebec, have arranged with those interested as claimants in their recent temporary embarrassment to pay eighty cents in the dollar, 50 cents cash, and the balance in three quarterly payments. Settlements at such a stage are rare indeed,—but the high character of the "firm requires no commendation at our hands.

MR. LOUIS HYMAN, of the wholesale firm of Fish, Hyman & Co., this city, sailed yesterday for Havaua, on his usual annual trip, for the purpose of personally making selections and purchases suitable for the better class of the cigar trade of the Dominion, to which the firm devote special attention Customers may expect new and attractive lines as the result of this trip, on which we wish Mr. Hyman Bon Voyage.

THE annual report of the Canada Cotton Co. (Cornwall), read at the meeting held at their offices in this city last Tuesday, appears to have been quite satisfactory. The election of directors for the ensuing year took place with the following result :--Hon. D. Mclunes (president and managing director), Messrs. Gilbert Scott, (vice-president), W. M. Ramsay, J. P. Dawes, E. Kewin, John Macdonald and A. Prevost.

MR. F. NICHOLAS, of Barrie, has evidently found the competition in the grocery trade rather keen in that town. He was formerly secretary of the harbor board at Newcastle, and began his present business last July with a capital of a few thousand dollars, partly in real estate. He has assigned to E. R. Clarkson, Toronto.—The stock of D. Melville & Co., Owen Sound, Ont., has realized 801 cents in the dollar.

CHAS. CRAGG, a dealer in harness at Ingersoll, Ont., assigned on the 22nd ult., with liabilities of about S600; assets nil. All the available assets were seized by bailiff before the assignment. Among the assets was some real estate, mortgaged, however, for its full value. Cragg commenced business in 1856. Had he attended more strictly to business latterly he would probably nct have fallen into his present trouble.

The Toronto Globe makes merry over the statement of the Ghicago Inler-Ocean that Canada's "growing wheat and barley" are protected by a snow-blauket of from S to 20 feet. In places in Montreal where not disturbed by the winds, it measures about 2½ feet in depth. But perhaps the Inter-Ocean does not mean perpendicular or average measurement. In the same issue of the Globe (Saturday's) the editor of that paper congratulates the Shareholders of the Waterloo Mutual Fire Insurance Co. Here's a tu quoque opportunity for the Inter-Ocean.

The proprietors of the Star, this city, have favored us with several copies of the really excellent Carnival number of that paper. The issue consists of an eight-page paper, each about the size of the pages of the 'ordinary edition, with two large insets, all profusely illustrated with Carnival scenes, views of Montreal now and 50 years ago, the snowshoers' arch, fancy dress carnival at the Victoria rink, etc., with descriptive letter press. The whole affair is sold at 10 cents. Messrs. Geo. Bishop & Co., the Herald and Witness have also prepared Carnival numbers.