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Bankruptcy and Insolvency Laws.

We have now before us the two bills on this most important question, introduced into the Legislative Assembly, respectively by Messrs. Dunbar Ross and John Cameron, M.P.'s.

The first of these bills is of a most voluminous character, and extends to one hundred and twenty-three clauses, with nine relative schedules, covering forty-one pages of letter-press, being thirty-seven clauses more than the former Provincial Act of 1843, the complications and objectionable provisions of which are still looked back to with shuddering horror by those of our Mercantile Community who came in contact with their operation.

There not unfrequently exist twenty good and substantial reasons against a thing, the very first of which is sufficiently conclusive, and in this view we apprehend that the very bulk of the measure, coupled with "the late period of the Session," will seal its fate. Should it, however, survive to a further stage, we have very grave objections to urge against it, though we would not be understood as undervaluing the labour and trouble bestowed on it by Mr. Ross, who, we consider, is well entitled to the thanks of the community, for, at all events, raising the question, and giving us an opportunity of saying what we do not want. The framer of the measure, however, cannot have been cognizant of what has lately, and is at present emerging on the bankruptcy question in England and elsewhere, or, instead of an almost literal re-enactment of the former Act, which entailed so much dissatisfaction, interspersed throughout with additional clauses from the English Law, the measure of whose iniquity and complication is so nearly full that it is now the great mercantile *questio vexata* in England, we might have expected an attempt at least, at that "entire remodeling of the system," without which the Lord