

THE EXCHANGE NEWS.

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NEWS OF THE MINES.**VANCOUVER NOTES.**

Vancouver, Oct. 8.—News has been received from London, England, that the Le Roi Mine will probably pay a dividend this month, the first since the English company took it over. Lord Ernest Hamilton has written as follows to the Atlin press: "Has it come to your knowledge that there is a disposition on the part of certain individuals to jump claims which we have acquired by fair purchase. It has occurred to me that it might be of interest to your readers to learn what the effect of such action would be. We are here representing a strong London company. If the preliminary examinations of our claims is satisfactory that company is prepared to work them on a scale equal to that of the Treadwell, but if frivolous obstacles are placed in the way of our obtaining Crown grants, and undisputed titles, we shall simply wash our hands of Atlin and turn our attention elsewhere."

Atlin reports state that Muir and Harrihan, who are working Nos. 7, 8 and 9 benches below Discovery on the south side of Pine, had their sluice boxes robbed. They are working 12 or 14 men. The night shift had been at work for a good many hours, and judging from former cleanings, there must have been from 20 to 30 ounces of gold in the boxes. No clue has been found. It is the first crime of the kind in the district.

From Fort Steele reports have been received of three important bonds—for example, the Workman, situated near the summit of the Sawyer's Pass, about 22 miles from Crawford Bay, has been bonded by D. W. Moore, of Trail, for 240,000. It is understood the deal was made on behalf of the Canadian Pacific Railway officials.

Mr. Moore has also bonded with William Millican and Hugh McCool, the Enterprise Mineral claim, located on the west fork of the St. Mary's river, about five miles south of Sawyer's Pass. The consideration is \$20,000. Mr. Thomas G. Holt, of Vancouver, representing Mackenzie & Mann, on the Coast, has bonded Mr. Urquhart's property on the west fork of the St. Mary's river, the consideration was \$30,000.

A Mr. Loxly has taken up a bond on behalf of backers of \$15,000 on the Try Again claim on Four Mile Creek about 10 mile from Fort Steele. The directors of the Fern Gold Mining Company, held a meeting in Nelson the other afternoon for the purpose of considering the report of Mr. J. E. Hardman upon the company's property, and the plan of development. The report stated that the efforts of the management to find the lead after encountering the fault had failed. The work referred to was done prior to May last and consequently the present management is not responsible for it.

Cross cuts are now being driven to find the lead on the opposite side of the fault.

CRIPPLE CREEK NEWS.**LAST DOLLAR.**

Further details of the strike made on the north end of the Last Dollar by Sexton and Burris, which was mentioned in this column by your correspondent a few days ago, show it to be one of the extraordinary rich finds which have made the camp famous the world over. At a depth of 150 feet the losses started to crosscut both east and west. Two veins were encountered about 125 feet apart. The first values obtained were little more than pay, but further drifting has resulted in the opening of ore shoots on both leads. The west vein is the richest. It is generally believed to be the extension of the Lafayette, Ruby, Lucky Guss and Orpha May ore shoots. There is now exposed from eight to ten inches of mineral, of which an ordinary ore sack sampled today gave the remarkable returns of 54.96 ounces to the ton. The test was made on fully sixty pounds of ore. Three assays made at the same time gave even higher values. These were 97 ounces, 13 ounces and 452 ounces. Alongside of the rich streak there is three feet of mineral. It assays five ounces to the ton. The east vein is wider. It measures six feet from wall to wall. Two assays only have been taken and they give 4.21 ounces and 4.80 ounces to the ton. It seems improbable that, only a pocket should have been entered on both sides, but this development work can determine, either, if permanent, will prove a bonanza.

ALHAMBRA.

While direct confirmation of the strike on the Alhambra claim is lacking, the information gathered pronounces it authentic. The Alhambra is owned by a few people, and is not a stock company. An owner states that the lessees have been expecting to strike the vein for some time. This claim is one of the early locations of the camp, and some of the richest surface float has been found on this ground, which has led to an effort to locate the vein, which is believed to be very rich.

On the strength of the report of this strike the Pappoose stock has advanced rapidly, selling as high as Alhambra. The ore body in the Alhambra runs northwest and southwest, and therefore the owners will work in the direction indicated in the vein. It is also believed that the vein touches the Flower of the West vein.

PINNACLE.

The Pinnacle, on the north slope of Bull hill, can now safely be placed among the regular dividend payers of the camp in a very short time. Three train loads of ore from the Whip and Glen lease of the Lansing, owned by this company, left the district recently. While the returns from the same have not as yet been received, it is believed that two carloads will run \$740 to the ton and that the entire shipment will average from five and a half to six ounces to the ton. Recent development work is proving the vein a greater producer than ever. It is understood that the lessees on the Lansing propose to put down a new shaft. The lease has only about nine months to run, but they believe that without additional workings, it will be impossible for them to get out in this limited time what ore will be in sight after the fourth level is driven in shaft No. 2.

TWIN CITY RAPID TRANSIT CO.

Sept. 7.....	\$72,545.59.....	Inc 17,882.11
" 14.....	58,903.50.....	" 1,359.07
" 21.....	59,858.80.....	" 8,475.07
" 30.....	59,332.60.....	" 6,115.04
Month.....	241,038.40.....	" 33,631.29
Year to date...	\$1,815,588.18...	Inc. \$221,274.38

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