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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

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Montreal Stock Market.

PUBLIC NOT BUYING MUCH, BUT ARE NOT SELLING MUCH ON THE RISE.

Montreal, July 19.

Of the different classes of stock on today's market, 4 advanced in price, 3 receded, and 2 remained the same. Richelieu & Ont. was $1\frac{1}{2}$ higher, Gas 1 higher, Molsons 1 higher, and Royal Electric $\frac{1}{2}$ higher. The last has apparently suffered no injury from the Annual Meeting either as a prospective crisis or as a crisis that has been passed. This meeting changed the composition of the Board of directors and appointed a temporary board, the members of which are as follows: D. Morrice, Col. J. A. Strathy, James Wilson, Ald. H. B. Rainville, R. Forget, J. R. Meeker, W. H. Browne, A. Brunet, F. L. Beique, and Geo. Caverhill. President and vice-president were elected this afternoon.

The following was the business done today:

Richelieu & Ont. sold to-day $1\frac{1}{2}$ higher at 110 $\frac{1}{2}$. 25 shares were sold. Sellers were asking 110 $\frac{1}{2}$ and buyers offered 110.

Royal Electric sold $\frac{1}{2}$ higher than yesterday's highest. 25 shares changed hands at this price, 18 $\frac{1}{2}$, 125 more were sold at 18 $\frac{1}{2}$ and transactions closed with 18 $\frac{1}{2}$ asked, and 18 $\frac{1}{2}$ offered.

Toronto Railway has not appeared on the list since the 11th when its closing price was 116. To-day 100 shares were negotiated at 115 $\frac{1}{2}$. More buying could have gone on at this but sellers asked 115 $\frac{1}{2}$.

Dominion Cotton was again on hand and at 109 as the price of 50 shares and 108 $\frac{1}{2}$ as the price of 100 shares was the subject of two sale transactions. Those wishing to buy offered 108 and sellers held out for 110.

Montreal Gas shares appeared in much less numbers to-day, but realized a price 1 higher than yesterday. There were six

sold at 202. Sellers would have taken 201 $\frac{1}{2}$ but buyers did not rise over 100.

Montreal Telegraph had on the market 40 shares which sold at $\frac{1}{2}$ under the uniform price of the last four transactions. To-day's price was 171 $\frac{1}{2}$. From this sellers broke off into a demand for 172 and buyers into an offer of 171.

Molson's Bank—Shares, of which 5 were sold to-day secured 201 as price that is 1 over Monday. More would have been marketed at this but no shares came out for sale.

Merchants Bank has adhered all this week to a 170 price at which figure 15 shares were sold to-day. Buyers would have purchased at 169 $\frac{1}{2}$, but sellers held out for 172.

Can. Col. Cotton Bonds was in to-day's market with \$2000 which sold at 101, yesterday's price. 103 was offered but there was asked 10 $\frac{1}{2}$.

MORNING SALES.

Richelieu & Ont.—25, 110 $\frac{1}{2}$.
 Royal Electric—100, 184 $\frac{1}{2}$. 25, 184 $\frac{1}{2}$. 25, 184 $\frac{1}{2}$.
 Dom. Cotton—50, 109. 100, 108 $\frac{1}{2}$.
 Tor Ry.—100, 115 $\frac{1}{2}$.
 Montreal Gas—6, 202.
 Montreal Tel.—40, 171 $\frac{1}{2}$.
 Molsons Bank—5, 201.
 Merchants Bank—15, 170.
 Can Col Cot Bds—\$2000, 101.

TWIN CITY RAPID TRANSIT CO.

June 7	\$16,120.35	Inc.	\$3,658.35
" 14	43,589.10	"	2,064.65
" 21	47,103.85	"	6,634.45
" 30	61,117.35	"	10,425.50
July 1	53,826.95	"	4,516.95

RETURNS FOR JUNE ARE:

	1897.	1898.	Inc.
Gross.....	\$201,066	\$171,504	\$29,562
Net.....	107,446	91,611	15,835
Surplus	40,467	26,734	13,733

Returns to date:

Gross.....	\$1,151,355	\$1,005,034	146,321
Net.....	633,469	505,750	127,719
Surplus.....	193,335	114,855	78,480

STRAWB.

The truth about the Philippine situation has been suppressed: Reports of sunstroke, of field operations when unsuccessful, of naval obstacles encountered have been prohibited.

Writing from Odessa, Consul Haenan says that cattle have been turned into the rye fields, this crop being a total failure in Southern Russia.

Briefs in Federal Steel suit about dividend on common stock were submitted yesterday.

Cattle have been by the drought driven from South Dakota but the dry grazing land makes good pasturing for sheep.

15,000 boilermakers of Chicago have struck and many large boiler factories are shut down.

A motorman of the Brooklyn Rapid Transit Co., was killed yesterday owing to the strike.

The price of St. Paul stock has doubled itself in 8 years. In 1891 it sold at 64, and this year at 131.

7,000,000 bushels of wheat a week for 7 months are required by Europe and 5,000,000 of this must come from United States and Canada.

LOND AND PARIS.

July 19, 1899.

Bank of England rate.....	3 $\frac{1}{2}$
Open discount rate	3 $\frac{1}{2}$
Paris Rentes	101-25
French Exchange	25 $\frac{1}{2}$
Consols, money	105
Canadian Pacific	99
New York Centr. l.	141
St. Paul	124
Union Pacific	78

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