

THE Exchange News.

A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 198.

MONTREAL, SATURDAY, JANUARY 28, 1899.

Price 3 cents

Montreal Stock Market.

CANADIAN PACIFIC RAILWAY EARNINGS FOR DECEMBER INCREASE BY \$225,000—TORONTO RAILS STEADY—RICHELIEU AND ONTARIO SCORES AN ADVANCE OF NEARLY 2 POINTS.

The strength which has characterized the markets of this week was in evidence again this morning and the sales which were transacted were of a good average and in fair demand. The Canadian Pacific did not maintain its advance of yesterday but was firm at a fraction of a decline and was not active.

Commercial Cable had a day off, after its recent rise it was rather inclined to be neglected, very few transactions being made but, however closing firm at 196—only 175 shares changing hands.

Toronto Railway continued to give a satisfactory account for the day's dealings. It opened firm at 116 and for a small deal it reached 116½ reacted to 115½ sold again at 116 and closed at 115½ in all some 994 shares were traded in and was one of the most active stocks on to-day's board.

Montreal Street was inclined to be weak, but was not active, at one time it sold as low as 293 but closes a point better at 294.

War Eagle however was the feature of the trading and makes another record, closing over 10 points higher than the close of yesterday. It opened well in advance of its last selling price at 326 and was heavily traded in, it gradually increased in strength with the demand and in the final dealings jumped a couple of points.

Richelieu and Ontario continues to show remarkable strength. It scores another advance of two points and closes at almost the best of the day.

The general opinion is that the statement due shortly well make a very good showing and that this stock is bound for still higher prices it sold as high as 108 and was exceedingly wellbought it should even at the present value be a good investment.

Royal Electric was better on a few transactions selling at 163.

SALES.

Canadian Pacific—600, 85½, 5, 86½, 275, 86½.
Com Cable—25, 196½, 150, 196.
Montreal Gas—50, 215½, 125, 50.
Toronto Rwy.—100, 116, 5, 116½, 50, 116, 450, 115½, 10, 115½, 1, 116½, 18, 116, 60, 115½, 300, 115½.
New Montreal Street—50, 291, 50, 290.
Montreal Street—150, 293, 25, 294.
War Eagle—8500, 326, 4000, 326½, 4000, 326, 1500, 326½, 2000, 327, 3500, 330, 1000, 331, 2000, 331, 3500, 335.
Halifax Railway—150, 127½, 25, 128, 25, 128½.
Richelieu and Ont—100, 106½, 200, 106½, 25, 106½, 125, 106½, 25, 107, 75, 107½, 225, 1, 7½, 100, 108, 25, 107½, 29, 107½, 25, 107½.
Royal Electric—100, 162½, 76, 163.
Can. Col. Cotton—10, 80.
Union Bank—1 at 117.
Bank of Toronto—10, 249½.

MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 ; 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices January 28, 1899

Value shares.	Last $\frac{1}{4}$ -y. div.	STOCKS.	Jan. 23.		Jan. 24.		Jan. 25.		Jan. 26.		Jan. 27.		Jan. 28.	
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.		
BANKS.														
200	5	Bank of Montreal.....	260	250	260	250	255	250	256	250	260	250	260	250
100	4	Merchants Bank of Can.....	180	180	180	180	180	180	180	180	180	180	180	
50	3½	Canadian Bank of Com.....	149½	150	149½	150	150	150	150	150	149½	150	150	
50	2½	British North America.....			123	123	123	123	123	123	123	123	123	
100	3	Quebec Bank.....			123	123	123	123	123	123	123	123	123	
100	5	Bank of Toronto.....	248	250	243	255	243	25½	243	250	243	252	242	
50	4	Molsons Bank.....	204½	202	204½	202	204	200	204	200	204	200	205	
100	4	Imperial Bank.....												
100	4	Ottawa.....												
50	4	Standard.....												
100	4	Bank of Nova Scotia.....												
100	3½	Merch'ts Bk. of Halifax.....	180	180	180	180	180	180	180	180	180	180	180	
60	3	Union Bank.....	120	111	115	115	115	115	115	117	117	117	117	
50	3½	Dominion Bank.....												
50	3½	Eastern Townships Bk.....	155	155	155	155	156	155	155	155	156	156	156	
100	4	Hamilton.....												
30	3	Banque Nationale.....	96	90	96	96	96	96	96	96	96	96	96	
100	3½	Hochelega Bank.....	163	160	163	161	162½	162½	162½	162½	162½	162½	160	
100	2½	Ontario Bank.....		114½	130	115	115	115	115	115	115	115	115	
100	3½	Western Bk of Can.....												
100	3	Traders.....												
25	3	Jacques Cartier Bank.....	115	110½	114	110½	115	110½	112½	110½	115	110½	112½	
100	3	Banque Ville Marie.....	100	90	100	90	100	90	100	90	100	90	100	
MISCELLANEOUS														
\$100	2	Canadian Pacific Ry.....	85½	85½	85½	85½	85½	85½	85½	86	85½	85½	85½	
100		Duluth SS. & Atlantic.....	3	2½	3	2½	3	2½	3	2½	3	2½	3	
100		Duluth SS. & Atlantic pr.....	9	8	9	7½	9	7½	9	7½	9	7½	8½	
100	1½q	Commercial Cable.....	189	187½	189½	189½	189½	189½	193	191	197	190½	196	
40	2q	Montreal Telegraph.....	175	173	178	174	*178	174	*176	175	178	175	178	
100	3	Rich. & Ont. Nav. Co.....	104	103½	105	104½	104½	104½	105½	104½	106½	106	108	
50	2½q	Montreal Street Ry. Co.....	295	293½	295½	295	295½	294½	295½	295½	295	295	294	
		New Montreal Street.....	292	291½	293	293½	294	292½	295	293	292	291½	291	
50	1½q	Dominion Telegraph.....												
40	5	Montreal Gas Co.....	214½	214	214½	214	215	214½	215½	215½	215½	215½	215	
1	1½	War Eagle.....	319	317	318½	317½	319	318	323	321½	326½	326	335	
1		Cariboo Mng. M. & S. Co.....												
100	2q	Bell Telephone Co.....	174	172½	173½	172½	174	172½	174½	172½	173½	172½	172½	
100	2q	Royal Electric.....	162½	162	162½	162½	162½	161½	163	161½	162	161½	163	
100	1q	Toronto Street Ry.....	113½	113½	113½	113½	114½	114½	115½	115½	116	115½	115½	
100	1½q	Halifax Tram Co.....	129½	129	128	126	129	127	128	126½	127½	127	129	
100		Cornwall Street Ry.....												
100		People's Heat & Light.....	30	27	30	27	30	27	30	27	30	27½	30	
100	1½q	St. John Railway Co.....	160	153	160	154	155	152	155	152	155	150	155	
40	2q	London Street Ry.....												
100		Can. N. W. Land Pfd.....	56½	55½	57	56½	57	55	57	56	57	56	57	
		“ “ Com.....	17	15			16½	15	17	16½	15	16	15	
100		Dominion Coal Co.....		34	33½	34	33	35	33	35	34	34	32½	
100	4	Dominion Coal Co. pr.....	116	115	116	115½	117	115	117	115	117	115	117	
100	6 pa	Windsor Hotel.....	100	100	100	100	100	100	100	100	100	100	100	
100		Intercolonial Coal Co.....	40	20	40	20	40	20	40	20	40	20	40	
100	7 pa	Do. pref. stock.....	60	40	60	40	60	40	60	40	70	40	70	
100	2q	Montreal Cotton Co.....	162	158	162	158	160	158	160		160	158	*160	
100		Colored Cotton Co.....	82	79½	80	78½	80	77½	80	77½	82½	77½	80	
100	4	Merchants Cotton Co.....												
100	1½q	Dominion Cotton Co.....	110½	109½	110½	109½	110½	110	110½	110	110½	109½	110½	
25	3½	Mont. Loan & Mort Co.....												
100	2q	Ottawa Electric S. R.....												
100		Ottawa Electric.....												
100	2½q	Diamond Glass.....												
50	3½	Western Loan & Tr.....	100	100	100	100	100	100	100	100	100	100	100	
100	3½	Auer Light.....												
100		Taylor Hydraulic.....												

*Ex-Div. †New Stock.

LONDON AND PARIS.

Bank of England rate 3½.
 Open discounts rate 2½.
 Paris Rentes 102-10f.
 French Exchange 25f. 19c.

January 28, 1899.

	12.30 P.M.	2 P.M.
Consols, money.....	111½	111½
Consols, account.....	111½	111½
Atchison.....	23½	23½
Atchison pfd.....		
Ches. & Ohio.....		
Canadian Pacific.....	89	89
do Conso'd Deb.....		
do Preference.....		
Denver & Rio G. pfd.....		
Erie.....	15½	16
Erie 1st pfd.....	42	42½
Hudson's Bay.....		
Illinois Central.....	121	121
Kansas & Texas.....		
Louis & Nash.....	* 69	* 69½
Mex.....		
Mex. Cent.....		
New York Central.....	139½	139½
Northern Pacific.....		
Northern Pacific pfd.....	82½	82½
Nor. & West. pfd.....		
Ontario & West.....		
Pennsylvania.....	69½	
Reading.....	12	
Reading 1st pfd.....		
St. Paul.....	132½	133
Southern Ry.....		
Southern Ry. pfd.....		50
Union Pacific.....		50
Union Pacific pfd.....	83½	83½
Wabash pfd.....	23½	24½

MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

January 28, 1899.

	Bid.	Asked
Big Three.....	\$.16	\$.17
Brandon & Golden Crown.....	.19	.22
California.....	.05	.08
Can. Gold Fields Syn.....		.09
Cariboo Hydraulic.....	.95	1.00
Cariboo McKinny.....		
City of Paris.....	.50	.60
Deer Park.....	.17	.20
Evening Star.....	.06	.08
Fern.....		.55
Golden Cache.....		.06
Gold Hills Developing.....	.07	.09
Giant.....		.05
Iron Colt.....	.10½	.11
Iron Mask.....	85	.92
Jumbo.....		.47
Knob Hill.....	.80	.82
Monte Christo Con.....	.10	.10½
Montreal & London.....	.66	.67
Montreal Gold Fields.....	.21½	.23
Noble Five.....	.15	.16½
Old Ironsides.....		1.05
Smuggler.....	.06½	.07½
Silverine.....		.05
Tin Horn.....		.12
Two Friends.....		
Virginia (ass't paid).....	.40	.46½
War Eagle Con. Ex-Div.....	3.32	3.35
Winchester.....		.09
White Bear.....	.03½	.05½

DRY MONOPOLE CHAMPAGNE

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