a small slice of land immediately around Hudson's Bay, because, "on the coasts," "confines," "adjacent", and "within the Straits", was the language employed in the Chartert, in assigning its limits, and that even this fractional part was expressly laid down therein to be regarded, "as one of the plantations or Colonies of the crown"; and because, among other reasons, the question which was raised by the respective claimants thereto was finally settled in 1821, when the Crown was authorized under the Act then passed to License, ANY Company, person or persons, to trade in those parts, and to reserve any section thereof for the erection of New Colonies at any time it should deem proper; and the Crown actually did on the renewal of said License make reservation for any portion of the territories, as the correspondence which passed. shows; and with the exercise of that right and that condition imposed, the Hudson's Bay Company received the License without a scruple.

If, Your Grace, the Government should think fit to take any of their posts, buildings or improvements for colonial purposes, compensation would naturally be made to them, in like manner as it would be done to other Companies or individuals, who also have their trading establishments in the land.

And although, Your Grace, I have endeavoured in these notes to state the whole case clearly and impartially, yet I would not be understood as wishing

<sup>†</sup>Charter King Charles II. 1670.