

mony to the zeal and ability with which the Secretary and other officers continue to discharge their duties. All of which is respectfully submitted.

WM. McMASTER, President.
CHAS. ROBERTSON, Secretary.

Statement of Receipts and Disbursements of the Freehold Permanent Building and Savings Society, for the year ending 30th April, 1870.

RECEIPTS.

Received for stock	\$40 00
Repayments on mortgages	155,829 84
Repayments on collaterals	51,998 59
Deposits received	197,708 66
Interest on sundries	16,819 16
Received for fines	499 24
Received for sundries	1,452 72
Cash in Bank, 30th April, 1869.	15,562 24
	\$439,911 38

DISBURSEMENTS.

By Loans on mortgages	\$190,815 33
" Do. on collaterals	8,198 75
" Deposits returned	135,938 78
" Interest paid	816 90
" Dividends paid	40,013 27
" Sundries paid	4,960 94
" Expenses, salaries and rent	7,556 13
" Cash in Bank, 30th April, 1870.	51,611 28
	\$439,911 38

Statement of Liabilities and Assets, 30th April, 1870.

LIABILITIES.

To Capitalized stock	\$400,000 00
" Deposits and interest thereon	255,329 32
" Dividends unpaid	646 00
" Dividend number 21, payable 1st June, 1870	20,000 00
" Board attendance	790 00
" Reserve fund, 30th April, 1869	40,000 00
" Amount added to reserve fund, 30th April, 1870	10,000 00
" Balance to contingent fund	2,548 35
	\$729,313 67

ASSETS.

By present value of mortgages	\$650,313 00
" Loans on collaterals and interest	22,377 66
" Real estate	4,887 07
" Fines on arrears	124 66
" Cash in Bank, 30th April, 1870.	51,611 28
	\$729,313 67

At an adjourned General Meeting of the Shareholders, held on Saturday, 4th June, the following gentlemen were elected directors for the current year, namely:—

Hon. Wm. McMaster, H. S. Howland, Esq., James Austin, Esq., James Michie, Esq., W. J. McDonell, Esq., A. T. Fulton, Esq., Wm. Gooderham, Jun., Esq.; and at a subsequent meeting of the Directors, the Hon. Wm. McMaster was re-elected President, and Jas. Michie, Esq., Vice-President.

Auditors' Report—1870.

To the President and Directors of the Freehold Permanent Building and Savings Society:—Gentlemen,—The Auditors having completed the examination of the Books, Vouchers, Mortgages and other Securities of the Society, have much pleasure in testifying to their correctness. For the purpose of showing the practical accuracy of the Society's rule for valuing Mortgages, the Auditors may be permitted to allude to the very useful Tables recently published by Professor Cherriman, a comparison with which shows results so nearly similar as to be almost identical with a slight advantage in favor of the Society's mode, which reduces the Mortgages to a lower valuation. A careful investigation of its affairs affords conclusive evidence of the increasing prosperity and growing importance of the Society. Respectfully submitted, Samuel Spruell, Wm. Williamson, Auditors.

Insurance.

FIRE RECORD.—Antigonish, N. S., May 21.—The dwelling of John Chisholm, North Grant, was destroyed by fire, which originated in a barrel containing ashes, in the porch.

Amherst, N. S., May 19.—The *Gazette* says: The fires which had been used in burning brush on newly cleared land at Black River, in this county, were driven by the fury of the gale until the whole woods within its reach were swept. There having been no rain for a long time, every facility was afforded for the spread of the flames. We have obtained the following record of losses: John Dykens' saw-mill, containing two perpendicular saws and circular, with 30,000 feet deals, belonging to James Cove. A house in the course of erection, and shanty, both Dykens'. New store, 50x24, built by J. Elliot & Co. Thomas Dickson & Bros.' saw-mill, containing a gang and circular. (19,000 feet deals escaped by having been removed on Monday). Two shanties of D. & Bros. Rufus F. Mills' house, and considerable of its contents, some of which were destroyed after removal. John Pigott's barn. J. Cuddies' shanty, provisions and clothing. Starting at the Salt Springs the fire continued its course eastward for between six and seven miles, extending in width for three miles in some places.

North Tamworth Township, Ont., May.—Barn of James Scott caught fire by lightning, and was consumed.

Charlottetown, P. E. I., May.—The papers report that within a short time much property has been destroyed by fire which spread from the woods. The fire swept from the eastern side of the harbor's mouth, back to Southport, and did much damage. At Cavendish, Henry Simpson's barn all his seed grain, farming implements, &c., were consumed. Widow MacInnis, Crooked Creek, lost her house, barn and everything she possessed; William Stead's house and barn, at Bungay, and a poor French woman's barn, near Wheatley River, shared the same fate. On Lot 61, the Mills belonging to the Hon. J. Wightman, one of the first on the Island, were burned with all their contents, and many tons of logs and a large quantity of plank and boards around the mills, causing a serious loss of upwards of one thousand pounds, and no insurance.

Shediac, N. B., May 27.—House of Ambrose Newman, and contents; insurance stated at \$400.—New Dundee, Ont., May 23.—The barn of Mr. Salzberger, about a mile and a half west of this place, was struck by lightning, and in a very short time entirely consumed. The loss will be about \$700; no insurance.

Augusta, Ont., May 27.—A barn on the farm of Hugh Shields, 1st Con. of Augusta, and some other outbuildings which, with the barn itself and their contents were completely destroyed. The buildings and grain were covered by insurance; cause not known.

Stratford, June 3.—The planing factory of Scrimgeour Bros., was consumed. The loss will be in the neighbourhood of \$3,000 to Messrs. Scrimgeours, with only an insurance of \$1,500. A furniture establishment, worked by Mr. Jonathan Abraham, also fell a prey to the flames, making an additional loss of \$2,000—no insurance—all the books burnt.

Noel, Hants Co., N. S., May 21.—The extensive isinglass manufactory of the Messrs. Manning, was entirely destroyed, and most of the contents. The establishment gave employment to sixty men, and the loss is about \$10,000 with an insurance of \$4,000 on the building.

Stratford, May 27.—That portion of the large co-operage establishment of Geo. Elder, in which the engine and machinery were located was destroyed. Insurance \$1,350; loss about \$3,000.

Arran Township, Grey Co., Ont., May 20.—The frame barn with a log stable adjoining, on lot 34, con. 11, belonging to Wm. Grieve, was consumed, with contents. The buildings were in-

sured to the amount of \$280 in the Agricultural Mutual. Cause unknown.

Rice Lake, May 26.—The Steam Saw Mill belonging to F. C. Birdsall was entirely consumed. The loss will be about \$5000, upon which there is no insurance.

Woodstock June 3.—The Cedar Creek Oil Refinery stock, was destroyed by fire. There were 200 barrels of refined and about 400 barrels crude oil, with a large stock of barrels, acid, &c., consumed. The loss to the proprietor, Mr. T. J. Clark, will be between \$15,000 and \$20,000.

Bath, N. B., May 29.—George Giberson's mill, on the Monquart, was burned; loss \$4,000.

FIRES IN NEW BRUNSWICK.—Several thriving settlements in the County of Victoria, New Brunswick, have been devastated by fire, which originated in the woods, and spread with alarming rapidity. Many farmers, in the neighborhood of the Grand Falls of the River St. John, lost all their stock, and, as a consequence, their families are now very much distressed. A number of houses and barns were burned, and many persons narrowly escaped a terrible death. Destructive fires have also occurred in other parts of the Province, occasioning more or less loss. The accounts of the calamities caused by the Victoria County fires are really heartrending.

FIRE LOSSES IN U. S.—The fifty millions or more of fire losses in the United States, in 1869, was the result of about three thousand fires, upwards of two thousand occurring in the principal cities, and about one fourth of the whole involving losses of \$20,000 and upwards each. By far the largest number of fires, as well as the largest proportion of losses, occur, of course, in populous and exposed localities. An intelligent and efficient system of special surveillance might do much as a preventive of conflagration and its consequent disaster, while the cost of its maintenance would be comparatively the merest trifle to the companies whose interests it would protect. Official examination of dangerous precincts, of manufacturing and other industrial establishments, and of ill-constructed tenement houses and other buildings, for the discovery and prevention of local and distinctive causes of fire, and for the removal or better disposition of inflammable material, would be of practical value, especially in cities and crowded districts. Such a jurisdiction, coupled with authority to require ample facilities for egress from exposed structures, and to provide means for the speedy extinguishment of fires with the least possible damage, would be a service of public benefit and humanity.—*Mass. Comm'r's Report for 1869.*

A WRECK REGISTER FOR CANADA.—Hon. Peter Mitchell, in his annual report, publishes a list of wrecks and casualties to the shipping engaged in the commerce of the Dominion to 31st December, 1869. This, he regrets, is not so full or complete as he would desire. Last session the sum of \$2,000 was put into the Estimates to defray any expenses incurred in the collection of such information, so that it is hoped the returns will be tolerably correct and complete hereafter.

—The Agricultural Insurance Company of Watertown, State of New York, has deposited \$54,500 in U. S. bonds, and is authorized to transact fire insurance business in Canada.

—The propeller *Bruno* sprung a leak, and sank on the 4th in the Welland Canal, near Welland village. She has on board 1,500 bushels of wheat and 200 barrels of salt. 1,300 bushels of wheat were saved. The balance of the cargo is damaged.

THE QUEBEC AND GULF PORTS STEAMSHIP CO.—Have just made purchase, in New York, of the steamship *Georgia*, built at Dunbarton, Scotland, in 1864; length 235 feet; 28 feet beam; 14 feet hold; has two engines, 50 x 60; speed 12 miles.

—A wooden railway from Guelph to Oakville—33 miles—is advocated by several of our exchanges in the section of country interested. The total cost is put at \$200,000, including rolling stock.