

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 35-45 Alexander Street, Montreal.

HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

Journal of Commerce Offices: Toronto—T. W. Harpell, 44-46 Lombard Street. Telephone Main 7099.

Subscription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application.

MONTREAL, WEDNESDAY, APRIL 7, 1915.

Canadian Supplies of War Materials.

The recent statements of members of the Imperial Government as to the need of ammunition, and the measures that are being adopted in England to secure larger use of the productive power of the British factories, are the subject of much comment in the British press.

Switzerland, one of the small nations of Europe which has been required to keep a considerable portion of its army on guard at the frontiers, has an army of 250,000.

The condition of Serbia, which is in the grip of typhus and typhoid, is a probable indication of what may happen to France, Belgium, Poland and Austria when spring really arrives.

The wonderful increase in efficiency in Russia brought about through the abolition of vodka is only now being realized.

This banker told about the effects at a coal mine in which he is interested. When the troops were mobilized, the management of the mine found that its working force had been reduced by 60 per cent.

P. E. Island's Representation.

There is some danger that the very desirable amendment to the constitution respecting the representation of the smaller Provinces in the House of Commons may be lost because it is coupled with another matter in which the Senate and House of Commons are not in agreement.

larger question in the address, suggested that the clause respecting the representation in the House of Commons should be dealt with separately.

It is estimated that the war in Europe will bring one billion dollars' worth of business to the United States. Already about one-half this sum has been expended for autos, shoes, harness, saddles, wire, ammunition, foodstuffs and other supplies.

One of the probable effects of the war will be the completion of the Cape to Cairo railroad through British territory. At the present time 2,600 miles of railroad, stretching from the Cape of Good Hope to the southern end of Lake Tanganyika have been completed.

Brazil seems to be suffering more from the war than any other neutral country, due very largely to the interference with shipping, the inability to secure funds in Europe, and the general decrease in trade.

Switzerland, one of the small nations of Europe which has been required to keep a considerable portion of its army on guard at the frontiers, has an army of 250,000.

Will Greece side with the Allies and make war on Turkey? Is the question which is being much discussed in military and political circles.

The condition of Serbia, which is in the grip of typhus and typhoid, is a probable indication of what may happen to France, Belgium, Poland and Austria when spring really arrives.

The wonderful increase in efficiency in Russia brought about through the abolition of vodka is only now being realized.

This banker told about the effects at a coal mine in which he is interested. When the troops were mobilized, the management of the mine found that its working force had been reduced by 60 per cent.

SLAUGHTER OF INNOCENTS AT SEA.

The latest exploits of the German submarines in the war zone about the British Isles and along the Coast of France, in torpedoing merchant vessels on peaceful voyages without any reasonable chance of saving passengers or crews or any attempt on the part of the assailant to rescue them is an atrocity against which the civilized world should protest with one voice.

WHERE WILL GERMAN GENEROSITY STOP?

Germany has been making free with the territory of Austria and Turkey in an effort to strengthen her position. She has offered to give to Bulgaria all that part of Turkey which the Bulgarians won in the Balkan war, provided Bulgaria will keep out of the present fight.

SOCIALISM.

Socialism professes opposition to war, and yet war is giving the world socialism such as its wildest advocates never hoped to see. In Germany, practically all industry, banking credit, currency, transportation, commerce and food have been taken possession of by the government.

"A LITTLE NONSENSE NOW AND THEN"

"What name are you calling?" asked the telephone girl over the wire. "McCohan," the customer answered. "I beg pardon," asked the girl. The man repeated it. The wire was silent for a moment.

"Yes, sor, wur-rk is scarce," said Pat, "but Oi got a job lasht Sunday thabht brought me foive dollars."

"Well, sor," returned Pat apologetically, "it wuz me or the Sabbath. One of us had to be broke."

Alfred Austin could take a joke, says Vanity Fair. The poet laureate and a Scottish judge met at luncheon at a famous London house.

A clerk and a lawyer were on the way down town on the trolley the other morning, when the lawyer looked up from his paper and said: "My, that's a pretty girl over there in the corner."

A woman interested in charity work was accustomed each day to pass by the door of a Chinese laundry wherein were employed two Chinese.

A bright little newsie entered a business office, according to Judge, and approaching a glum-looking man at one of the desks, began with an ingratiating smile.

"Hello, John," she would call to him, to which salutation the Celestial would reply, "Hello lady."

"Where is the other John?" "Him in hospital," said the laundryman, "Clintain gentleman struck him in the head with a blick."

A woman interested in charity work was accustomed each day to pass by the door of a Chinese laundry wherein were employed two Chinese.

THE MAN IN THE TRENCH.

Can you hear me, young man in the street Is it nothing to you who pass by, Who down the dim-lit ways in thousands roam? From here I watch you, through the driving sleet,

Home!—how the word sounds like a bell— I wonder can you know, as I know well, That in this trench Of death and stench I stand between your home and hell.

I am the roof that shields you from the weather, I am the gate that keeps the brigand back, When pillage, fire and murder come together, I am the wall that saves your home from sack,

You have not seen, you cannot understand, This trench is England, all this ruined land Is where you wander, street, or field, or strand, Save for God's grace, and for the guns that rest

Why did I come? I ask not, nor repent; Something blazed up inside me, and I went, The khaki fringe is frayed, and now a rent Needs men—needs men, and I am almost spent

The guns again are going . . . I must stick it to the end.

—James Bernard Fagan.

"BEAUTIFUL" GARMENTS FOR MEN.

All women—except the boarded ones in sideshows—are beautiful; no men are. Therefore, when men begin to talk and have pieces written for the papers about the probability of their wearing beautiful garments, it is all foolishness.

A SPRING RELISH.

Such open winters make one fear that his appetite for spring will be blunted when spring really does come; but he usually finds that the April days have the old relish.

BOOZ.

Two whiskey bottles were sold the other day at an auction in New York city and brought \$28 and \$30 respectively. At once the thought is suggested, says the Utica Press, that the contents of the bottles must be very valuable, but the bottles were empty.

THE FOE OF CIVILIZATION.

If Germany loses, after committing such deeds as the sinking of the Falaba, she will not be able to appeal to outsiders if the victors declare that the Empire must be torn to pieces because it has proved itself an enemy of civilization.

CHANGED TIMES.

In olden times, thieves like the German soldiers who loot would have been hung on crosses. Today, the crosses are hung on the thieves.

The Day's Best Editorial

IF NOT MURDER, WHAT IS IT?

Germany's development of her military policy has been marked by certain events which have counted incalculably in the formation of neutral opinion adverse to the German cause.

NEW USE FOR ALARM CLOCKS.

An alarm clock is useful for something else besides getting people up in the morning. The person who has won the first prize offered by Farm and Poultry, an agricultural weekly, for telling how to discourage a sitting hen, says the trick is performed by an alarm clock.

PATRIOTISM.

It is not a virtue to think your country right, if it happens to be wrong, or to harbor any delusions about it whatever. It is a virtue only to love your country, for what it is, and in gratitude for what you owe to it, and to do your duty by it as you would by your parents, with love, but not with egotistic pride.—London Times.

"KULTUR" AT ITS MERIDIAN.

Great joy in the halls of "Kultur"! One hundred and eighteen non-combatants, some of them women, ruthlessly murdered on the high sea! It is "The Day's"—New York Herald.

BANK OF MONTREAL. INCORPORATED BY ACT OF PARLIAMENT. CAPITAL paid up \$16,000,000.00. RESERVE FUND 16,000,000.00. UNDIVIDED PROFITS 1,232,669.42. Head Office—MONTREAL. BOARD OF DIRECTORS: H. Y. MEREDITH, Esq., President.

UNION BANK OF CANADA. ESTABLISHED 1865. HEAD OFFICE—WINNIPEG. Paid-Up Capital \$5,000,000. Reserve Fund 3,400,000. Total Assets Over 80,000,000. JOHN GALT, President. G. H. BAILEY, General Manager. H. B. SHAW, Assistant General Manager.

ESTABLISHED 1864. THE MERCHANTS' BANK OF CANADA. PAYS SPECIAL ATTENTION TO SAVINGS ACCOUNTS.

CONVINCED OF INHERENT RISE IN ROCK. Experienced Speculators Favor on New York Movement. RISE IN ROCK. (Exclusive Leased Wire to the Journal.) New York, April 7.—At the close of the day, the market was active and strong, although still favored a reaction and professedly of distribution of stocks on the part of the large attendance in commission public seemed to be an increasing buying side.

NEW YORK COTTON RANGE. May 9.92 High 9.82 Low 9.81. July 10.20 High 10.21 Low 10.19. Oct. 10.52 High 10.56 Low 10.41. Dec. 10.76 High 10.75 Low 10.64. Jan. 10.78 High 10.81 Low 10.72. March 11.00 High 11.00 Low 10.99.