THE PROVINCIAL BANK OF CANADA—*Continued.*

General Statement of the Bank on June 30, 1920

LIABILITIES

Deposits not bearing interest....	$ 5,115,609.29
Deposits bearing interest including interest accrued to date..	25,175,735.96
Balance due to Dominion Government .	2,473,926.23
Balances due to Provincial Governments	218,370.40
Balances due to other Banks in Canada	1,181.17
Balances due to Banks and Banking Correspondents in the United Kingdom and Foreign Countries..	512,160.07
	$33,496,983.12
Notes of the Bank in Circulation.. ..	2,246,873.00
Unclaimed Dividends..	4,507.03
Quarterly Dividend, payable July 2, 1920	40,000.00
Total Obligations to the Public.. ..	$35,788,363.15
Capital paid up..	2,000,000.00
Reserve Fund..	1,100,000.00
Reserve for Pension Fund..	100,000.00
Balance of Profit & Loss carried forward	38,466.91
Liabilities not included in the foregoing	50,694.38
	$39,077,524.44

ASSETS

Gold and Silver Coin current..		138,967.75
Dominion Government Notes		2,847,198.00
Notes of other Banks..		631,480.00
Cheques on other Banks..		3,127,591.19
Due by other Banks in Canada		2,226,996.11
Balances due Banks and Banking Correspondents elsewhere than in Canada		292,263.77
		$9,264,496.82
Dominion and Provincial Government Securities not exceeding market value.		2,692,133.94
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian.. ..		4,695,714.84
Railway and other Bonds, Debentures and Stocks, not exceeding market value		1,917,739.39
Call and Short Loans in Canada on Bonds, Debentures and Stocks..		7,919,443.94
		$26,489,528.93
Loans to Cities, Towns Municipalities and School districts..	$ 984,844.67	
Current Loans & Discounts in Canada..	10,959,857.13	
	$11,944,701.80	
Less rebate of interest on both items..	65,212.87	
		$11,879,488.93
Deposit with the Dominion Government to secure Bank Note Circulation.		69,661.00
Overdue debts, estimated loss provided for		59,719.71
Real Estate other than Bank premises		7,500.00
Bank premises including Furniture and Fixtures, at not more than cost, less amount written off..		278,779.91
Mortgages on Real Estate sold by the Bank..		17,472.97
Other Assets not included in the foregoing..		275,372.90
		$39,077,524.44

Compared with the books and found correct:
(Signed) J. R. CHOQUET, Chief Accountant.
(Signed) M. LAROSE, Chief Inspector.

For the Board of Directors:
(Signed) H. LAPORTE, President.
(Signed) TANCREDE BIENVENUE,
Vice-President and General Manager.

SHAREHOLDERS' AUDITORS' CERTIFICATE

To the Shareholders of
THE PROVINCIAL BANK OF CANADA.

In accordance with the provisions of sub-sections 19 and 20 of section 56 of the Bank Act, we report to the Shareholders as follows:

We have examined the above balance sheet with the books at Head Office and with the certified returns from the branches. We have obtained all the information and explanations that we have required and are of opinion that the transactions of the Bank which have come under our notice have been within the powers of the Bank.

In addition to our verification as on June 30th, 1920, we have during the year checked the cash at the Chief Office and verified the securities representing the investments of the Bank at its Head Office and principal branches, and found them to agree with the books of the Bank.

The above statement to which reference is made in the report of the Directors is properly drawn so as to exhibit a true and a correct view of the state of the Bank's affairs according to the best of our information and the explanations given to us and as shown by the books of the Bank.

(Signed) ALEX. DESMARTEAU, L.I.C., Montreal
(Signed) J. A. LARUE, C.A., Quebec.