

# Guardian Assurance Company LIMITED

**Established 1821**

THE ANNUAL GENERAL MEETING of this Company was held in London on the 2nd June, 1920, when the Directors' Report was presented.

## FIRE DEPARTMENT

THE FIRE PREMIUMS, after deducting Re-insurances, amounted to \$5,110,615 as against \$3,962,350 in 1918, showing an increase of \$1,148,265, and the Net Losses to \$2,342,520 (45.83 per cent. of the premiums), as against \$1,701,390 in 1918 (42.94 of the premiums).

THE EXPRESS OF MANAGEMENT (including Fire Brigade Charges and Commission) amounted \$1,912,495 being 37.42 per cent. of the premiums

## FIRE ACCOUNT

Amount of Fire Insurance Fund at the beginning of the year, viz.:		Claims under Policies paid and outstanding	\$2,342,520
Reserve for unexpired Risks. . . . .	\$1,981,730	Commission. . . . .	798,525
General Reserve Fund. . . . .	2,745,505	Expenses of Management. . . . .	1,073,340
	\$4,727,235	Contribution to Fire Brigades. . . . .	41,835
Premiums. . . . .	5,110,615	Depreciation in Securities written off. . . . .	255,900
Interest and Dividends. . . . .	\$318,975	Transfer to Profit and Loss Account. . . . .	290,055
Less Income Tax. . . . .	94,000	Amount of Fire Insurance Fund at the end of the year, viz.:-	
Agents bad debts recovered. . . . .	221,945	Reserve for unexpired Risks. . . . .	2,555,310
	18,525	General Reserve Fund. . . . .	2,725,035
			5,280,345
	<u>\$10,081,320</u>		<u>\$10,081,320</u>

## FUNDS OF THE COMPANY AS AT 31st DECEMBER, 1919

Capital paid up. . . . .	\$5,000,000
Life Assurance Fund. . . . .	21,799,450
Fire Insurance Fund. . . . .	5,280,345
Accident, Burglary, &c., Fund. . . . .	1,442,330
Marine Insurance Fund. . . . .	2,101,845
Redemption Assurances Fund. . . . .	395,235
Staff Pension Fund. . . . .	102,000
Officials' Fidelity Guarantee Fund. . . . .	21,610
Investment Reserve Fund. . . . .	110,000
Profit and Loss Account. . . . .	1,177,765
Shareholders Life Profits Account. . . . .	165,405
	<u>\$37,595,985</u>

(\$5 equivalent of £1 stg.)

Head Office for Canada, GUARDIAN BUILDING, MONTREAL

B. E. HARDS, Assistant Manager

H. M. LAMBERT, Manager