

"That property within 12 months with enough capital
"for all development and the building of a small town
"should yield a nett income of \$750,000.00 annually.
"I would certainly stop doing any more work at that
"tunnel as it is only a waste of time and certainly a
"waste of money. Start permanent mine workings
"so that two or three veins can be worked from one
"opening."

Owing to the attacks published by "Saturday Night"
and other damaging reports I have asked Mr. Phillips' per-
mission to use the above extracts. He was travelling on
a tour of examination of properties as consulting engineer
and was formerly with the Coltross Coal and Iron Co.,
England, and the above information and advice was volun-
tarily given with offers of assistance in providing capital
for development work, etc.

The foregoing should be conclusive evidence that Tor-
onto "Saturday Night" is entirely wrong in attempting to
convey the impression that your property is worthless, and
the innuendo that your Company is a "Stock Jobbing" con-
cern, in other words out to mine the pockets of the public
for the benefit of individuals, shows malice, and is a cruel
attempt to destroy the reputation of a small Company
which has been struggling for over two years to honestly
develop natural resources and foster great ind.

"Innuendo" is the weapon of cowardly assassins and
it ill becomes a powerful journal to permit its columns to
be used to cover attacks made by ignorant and anonymous
writers.

The writer invites the fullest investigation of the
Company's affairs, and that will show that he has during
his connection with the Company made every endeavor to
protect the interests of bona-fide subscribers and workers,
and he has earned the malice and ill will of the parasitical
class.

The following speaks for itself:—