

assigns or *ayant cause*, becoming Shareholders or Members of the Company.

Company may
explore lands
and take lands,
materials, &c.

VI. And be it enacted, That any such Company shall have full power and authority to explore the ground or the country lying between the termini of any Road, or supposed to be adapted for the site of any other such work as aforesaid intended to be constructed by any such Company, and to designate and establish, take, appropriate, have and hold to and for the use of them and their successors, the requisite lands upon the line and within the limits of any such Road, or for any such other work as aforesaid, according to the provisions hereinafter contained for acquiring the same; and to dig, take, and carry away stone, gravel, sand, earth and other like materials from any adjoining or neighbouring lands, and also to cut, make and keep in repair upon such adjoining or neighbouring lands, such ditches, drains and water-courses as may be necessary for effectually draining and carrying off the water from any such road or other work, making compensation therefor as hereinafter provided: and for the purpose aforesaid, the said Company and their agents, servants and workmen, are hereby authorized and empowered to enter into and upon the lands and grounds of any person or persons, body or bodies corporate or politic.

Appointment
of Directors,
their powers,
Quorum, &c.

VII. And be it enacted, That the affairs, stock, property and concerns of every such Company which shall or may be formed under the provisions of this Act, shall for the first year be managed and conducted by five Directors, to be named in the said instrument so to be registered as aforesaid, and thereafter to be annually elected according to the provisions in the said instrument, or if there be none, then according to the provisions of any By-law which the first named Directors or their successors shall from time to time pass for that purpose; and that upon every such election of Directors, each Stockholder shall be entitled to one vote for every share he may hold or be possessed of in the said Company; and any majority of such Directors shall be a *quorum* for the transaction of business, and may exercise all the powers of the Directors or of the Company, except in so far as it may be otherwise provided by the said instrument of association or by the By-laws of the Company.

Increase of
stock provided
for.

VIII. And be it enacted, That if at any time after the formation of any such Company in manner aforesaid, the Directors shall be of opinion that the original capital subscribed will not be sufficient to complete the work contemplated by such Company to be executed, it shall and may be lawful for the said Directors, under a Resolution to be passed by them for that purpose, either to borrow upon the security of the said Company or by mortgage or