

should be made for aiding the undertaking of the said Company and for giving further powers to the said Company in relation to the working and management of the said undertaking, and that, for the purposes aforesaid and for other purposes, the provisions of the several other Acts relating to the said Grand Trunk Railway Company of Canada should be amended and enlarged : Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows :

- Short Title of this Act.** I. In citing this Act for any purpose, it shall be sufficient to use the expression "The Grand Trunk Railway Private Act, 1857," and the expression "the Company," as herein used, shall denote "The Grand Trunk Railway Company of Canada." 10
- Agreements confirmed.** II. The said agreements entered into with the said Contractors are hereby confirmed. 15
- Directors may agree to modifications of contract, &c.** III. It shall be lawful for the Board of Directors of the Company to agree to any modifications or alterations of the said original Contract and of the agreements made with the said Contractors which they shall deem to be expedient, or to enter into Contracts with other parties, subject to the approval of a General Meeting of the Company convened with special notice in the manner provided by the Grand Trunk Railway Act, 1854. 20
- Company may agree with Atlantic and St. Lawrence Railway Company.** IV. It shall be lawful for the Board of Directors of the Company to enter into and execute any agreement or agreements with the said Atlantic and St. Lawrence Railroad Company for altering or enlarging the terms and conditions of the said lease, and all or any agreements heretofore entered into between the said two Companies in relation to the terms and conditions of the said lease, and the rent reserved or payable in respect of the undertaking leased thereby, subsequently to the assignment of the said lease and before the passing of this Act, are hereby confirmed : Provided always, that nothing contained in this and the two next preceding sections shall be construed to the prejudice of the Province or in any way make the Province a party to such agreements, or alter the relative position of the Province and the said Company. 25 30 35
- Proviso.**
- Present capital of Company.** V. The existing capital of the Company in stock and shares is declared to be and consist of £2,707,100 Sterling, consolidated stock—19,988 shares of £25 each, known and designated as B shares, on which £12 10s. per share has been paid—37,752 unissued B shares of £25 each, and 2750 shares of £25 each which have been forfeited. 40
- Authorized loan capital of the Company.** VI. The authorized loan capital of the Company, exclusive of the bonds issued by the Provincial Government, is hereby declared to be and consist of debentures of the Company to the amount of £1,811,600 commonly called A debentures and B 45