

acquire or hold as purchasers, any lands or tenements, or interests therein, exceeding in whole at any one time, the annual value of five thousand dollars, nor otherwise than for their actual use or occupation, for the purposes of the said corporation; and it is further enacted that the said corporation may by the name aforesaid, from time to time, take or hold by gift, devise or bequest, any lands or tenements, or interests therein if such gift, devise or bequest be made at least six months before the death of the person making the same; but the said corporation shall at no time take or hold by any gift, devise or bequest, so as that the annual value of any lands or tenements, or interests therein, so to be taken or held by gift, devise or bequest, shall at any one time in the whole exceed the annual value of one thousand dollars; and no lands or tenements, or interest therein, acquired by gift, devise or bequest, shall be held by the said corporation for a longer period than seven years after the acquisition thereof; and within such period they shall respectively be absolutely disposed of by the said corporation, so that it no longer retain any interest therein, and the proceeds on such disposition shall be invested in public securities, municipal debentures, or other approved securities, not including mortgages, for the use of the said corporation; and such lands, tenements, or interest therein, or such thereof which may not within the said period have been so disposed of, shall revert to the person to whom the same was acquired, his heirs, executors, administrators or assigns.

3. All real estate and property held at the time of the passing of this Act in any manner whatever, by, or in trust for any lodge of The Loyal Orange Association of Western Ontario, shall be, and is hereby declared to be vested in the said "The Loyal Orange Association of Western Ontario," without any deed, conveyance or assurance, but for the use and benefit of the said lodges, for which it was held at the time of the passing of this Act.

4. It shall be lawful for any person or persons in whom, or in whose name or names any lands, tenements and hereditaments, are now, or shall or may be hereafter vested in trust or otherwise, for the benefit of the said The Loyal Orange Association of Western Ontario from time to time, to convey, assign, or transfer by deed, under his or their hands and seals, in the usual legal way, all or any of the said lands, tenements, and hereditaments, unto the said corporation and their successors, for the purposes aforesaid, as provided by this Act.

5. Nothing herein contained shall affect, or be construed to affect in any manner or way, the rights of Her Majesty, her heirs, or successors, or of any person or persons, or of any body politic or corporate, such only excepted as are herein mentioned and provided for.

6. Notwithstanding anything herein contained, the said corporation shall at no time take, acquire or hold, or be competent to take, acquire or hold, any real estate, or interest therein, exceeding the annual value of five thousand dollars, under any of the provisions herein contained, or otherwise.

7. It shall be the duty of the said corporation, when thereunto required by the Legislature, to lay before that body a statement of the real or immovable property or estates, held by virtue of this Act, and such details thereof as the Legislature may require.