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TS, LIMITED

Toronto.

INTELLIGENT DISCRIMINATION
REQUIRED IN MINING MARKET

Cecil Rhodes, World's Greatest Mining Capitalist, Laid Down Rules For Successful Speculation—Business Methods First Requisite.

Cecil Rhodes, the famous African mining millionaire, the man who built up an empire for Great Britain in the southern part of the Dark Continent, and who made riches for hundreds of his followers, paid a remarkable tribute to mining at his last speech to the stockholders of one of the big companies with which he was associated in a business capacity. Briefly summarized, his speech was as follows:

"Mining has been the foundation of the world's wealth from the beginning of time. The governments rich in minerals have always been the richest and strongest governments on earth. The mineral sections of any country have always ruled that country. Remember that the man who produces gold, silver and copper is creating raw material of money. Every strike of his pick, every echo from his drill adds to the wealth of every man's business in the world. The miner of precious metals is not a business pirate. He never cuts prices never creates strikes or tramples on the rights or privileges of a competitor. Mining is the only business on this earth that increases the wealth of the world without robbing or infringing on the rights of others. The miner is a man who finds wealth. He creates wealth. If you please without juggling it out of some one else's pocket into his own. Mining has always been the quick road to fortune and of recent years has become the sure and most certain road to great wealth. A country of great mines always becomes a country of great wealth, influence and power, and what you can say for nations you can say for men.

"I have made a great study of the question and have had statistics, not only of Great Britain and Africa, but of all the world, carefully compiled relative to this proposition, so that I might not be in error. This investigation shows that the people who have afforded greater inducements than any business in the world to make quick and great wealth. As a consequence many fakirs and adventurers have sought this field, the same as the counterfeiters seek to imitate the best coins. In the business world, mining is the best of all coin, and mining, as conducted today, readily eliminates the fakir or adventurer and is as safe a

business as the old time real estate business in a country neighborhood.

"This investigation that I have made further shows that even farming is more risky than mining; that 32 per cent. more people lose money and fail in the mercantile business than in mining; that 17 per cent. more people lose money and fail in the banking business than in mining; and that more men lose money and fail proportionately in any of the professions than in mining. Mining is the backbone of all wealth and the column of all certainty. Of course, you can lose money in mining ventures if you put it in a proposition that is worthless, or entrust it to those who are unscrupulous. Just as you would lose money if you invested it in a store which contained no merchandise or in a bank which had no money. Which means that you must investigate the mining company in which you propose to invest, as you would investigate any other business. If you do this you will make no mistake.

"I realize that many people who are anxious to invest in mining propositions do so without giving the matter due thought and consideration. Many a good business man who would not buy a store without inspecting the goods at least twice, will buy a mining stock without even ascertaining the country the mine is in, let alone what kind of a mine it is, or who are the people who have the management of the mine, and then they wonder why they lose money. It is not an uncommon thing as you well know, for mining companies to pay the holders of the stock dollars for every cent they invest. I have known instances where \$100 invested in good mining stock has paid the fortunate holder more than \$20,000—more than could possibly have been paid him if the money had been invested in municipal bonds, railroad bonds, or railroad stocks.

Mr. Rhodes went on to say that for a man or woman who has only \$100 to \$500 to invest, three or six per cent. does not amount to much per year, while 50 or 100 per cent. on this amount in the shape of an income per year would mean something substantial for anyone on such an investment. He further stated that the people who need most of all to invest their money in good mining stocks are those who are only to invest small amounts because if well invested, these stocks besides paying a good interest while they are held can soon be re-sold and realized on the extent of hundreds of per cent profit, and in this way often, the poor man or woman can quickly climb the ladder of comparative wealth.

SILVER PRICES

New York—Commercial bar silver.

London—Bar Silver, 25½d oz.

Mexican dollars—49½c.

Toronto Stock Exchange Curb.

Open, High, Low, Close, Sales.

Industrial—

Can. Smelt. 80 10

Illinois, com 61 500

West. Nor. 61 500

Mines—

Chambers 21½ 500

Dome Ex. 8 500

St. North. 26½ 500

Junior 26½ 500

Standard—

Colalt Stocks—

Sellers Buyers.

Bailey 7½ 41½

Beaver Consolidated 25½ 230

Chambers 20½ 26

City of Cobalt 28½ 28

Cobalt Lake 51 50½

Conings 26½ 319

Crown Reserve 10 5½

Fluor 7 6½

Great Northern 10 1½

Gold 1½ 1½

Green 1½ 1½

Hargreaves 6 4

Hamilton Bay 270 250

Kerr Lake 250 245

Little Nipissing 265 245

La Roca 265 245

McKin-Dar-Sav 189 197

Nipissing 265 245

Ontario 265 245

Peterborough 265 245

Right of Way 6 6

Shore Lake 265 245

Silver Lake 41 40½

Timiskaming 37 36½

Tretheway 37 36½

Wattlaugh 26½ 24½

Wattlaugh 26½ 24½

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THE FINE ART OF
GOLD MINING

Economy Reduced to an Exact Science—That is the Secret of Success in The Transvaal and Other Great Gold Fields.

Would you like to own a gold mine—one of the richest gold mines in the world, say?

Well, if you did, and if you ran it as you run your present business, the chances are about seven out of ten that you would go broke. The Transvaal, of course, is far and away the greatest of all goldfields. In nine months of the current year it produced nearly seven million fine ounces, breaking its own and all other records; and in five years it has produced more than two-thirds as much as the mines of the world yielded during the whole eighteenth century.

A great deal of this Transvaal gold, however, is extracted from mines that yield only half an ounce to the ton—that is, only about one seventy-five thousandth of the material handled is gold. And the ore in some mines that are worked at a profit yields only two dollars and a half in gold to the ton—one part in three hundred thousand. Obviously this means the finest economy.

Imagine a farmer or grocer who got his profit from one part out of three hundred thousand! As farms and groceries are generally conducted, there would be a deficit of about a hundred thousand.

It is tolerably well known that Transvaal mines are scattered all over the United States—only slack economy lets the gold go to waste. Preventable fires, for example, destroy more than twice as much of our gold mines' produce. If there were the same economy in all businesses that there appears to be in gold mining we could soon buy the earth. How many profit units out of three hundred thousand total units are your affairs yielding?—Saturday Evening Post.

do by 60. 12 27½ 17 2,500

Junior 38 36½ 26 26½ 1,500

Pearl Lake 21½ 21½ 21½ 21½ 2,000

Vipond 15½ 15½ 15½ 15½ 1,500

Cobalt—

Bailey 7½ 41½

Beaver 40½ 200

Chambers 21½ 21½ 20½ 20½ 4,700

City of Cob. 27½ 27½ 27½ 27½ 100

Cobalt Lake 51 51 50 50 3,350

City of Cob. 27½ 27½ 27½ 27½ 100

La Roca 24½ 24½ 24½ 24½ 2,500

Peterborough 26½ 26½ 26½ 26½ 500

Right of Way 6 6 6 6 500

Shore Lake 265 265 265 265 500

Silver Lake 41 41 41 41 500

Timiskaming 37 37 37 37 500

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THE WOODLAKE
CITRUS FRUIT
COMPANY

(Incorporated Under the Laws of California)

Capital \$150,000

In 15,000 Shares of \$5 Each.

Officers and Directors—A. A. Barton, Citrus Fruit

Grower, Los Angeles; E. Martin Thorniley, Engineer of

Mines, London and Los Angeles; H. D. Hoover, Secretary

and Treasurer, Los Angeles, California.

Counsel—Manning, Thompson & Hoover, Los Angeles.

Depository—City and County Bank, Los Angeles.

This Company has been formed to obtain maximum

returns at a minimized cost, by combining individual inter-

ests, and to afford the small investor the advantage of the

same equipment and management available to the owners

of large orange, lemon, grapefruit and lime orchards.

Many of the shrewdest investors of today are buying

orange and lemon groves as straight investment propo-

sitions. It is a well-known fact that citrus groves are yield-

ing bigger returns on the money invested than practically

all other types of fruit or farm lands. Throughout the

citrus-growing districts of Southern California, groves are

netting their owners from two hundred dollars up to one

thousand dollars per acre.

We have for sale a block of two thousand five hun-

ded shares at ten dollars each, which we can allot in any

number of units to suit our clients.

See us and we will tell you how you can procure an

interest in this Company with little capital, deferred pay-

ments, easy terms.

Write, phone or see us personally for full information

and literature explaining every feature of this undertak-

ing in detail.

A. J. Barr & Company

Sole Representatives for the Dominion of Canada

56-58 King St. West - Toronto, Canada

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We Own and Offer

\$950,000 of 7% Cumulative Preference Shares at Par
(Redeemable at 110) with 15% Bonus of Common Shares of the

Canada Interlake Line

Incorporated by Ontario Charter.

LIMITED

HEAD OFFICE

TORONTO, CANADA

CAPITALIZATION

7% Cumulative Preference Stock (Authorized \$1,500,000) Redeemable at 110. Issued... \$1,000,000
Common Stock (Authorized \$1,500