THREE AND ONE HALF PER CENT. per annum is the rate of interest we pay on deposits. interest to the account and compound it

FOUR TIMES A YEAR.

SIX MILLION DOLLARS

10

money from loss. You have also the further protection of our Charter, which the total almount we may receive on adoptite the amount from the Paid-Up Capital receive of the Paid-Up Capital acceded four times the Paid-Up Capital. Do you know any place where money is better protected? And it is always available when wanted may be opened with one dollar. Every dollar bears interest at Three and One-Harl per ent.

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREETS.

AND REACTION FOLLOWS

Wall Street Bullish Until Near the Close—Toronte Exchange Continues in active.

Wall Street Bullish Until Near the Close—Toronte Exchange Continues in active.

World Office.

World Office.

World Office.

World Office.

World Office.

Theseday Evening, Apr. 28.

Beculation in local most even one small seed to classed as active. The market of the list, but the Pennyl vanial soon does not mean success of all other pending offerings and it is to ment to expect a return of industrial prosperity at once. Town Topics.

The market was at the best irregular.

Mexicans, Rios and General Electric was apparently heavy, but market operators thought that the stock was under valid to the purpose. For though that the stock was under valid to the purpose of the months and in the interest in the street say that they doe received intimations of a purposent, and in the province of the purpose. For though that the stock was under valid to do the market at present. The nearness of the month end is having its usual restrictive influence on speculation and differings. General Electric was apparently heavy, but market operators thought that the stock was under valid to do the purpose of the months and in the province of the purpose. For the purpose of the months and in the province of the purpose of the months and in the province of the purpose of the months and in the province of the purpose of the months and in the province of the purpose of the months and in the province of the purpose of the months and in the province of the purpose of the months an

Seventeen roads for third week April average gross decrease 13.99 per cent.

For quarter \$18,229,005, against \$55,122,492 for the same quarter a year ago, and \$32,553,995 for quarter ended Dec. 31 last.

Chicago: The hearing of the petition 31, 1907. of the minority stockholders of the Chicago Terminal Co. for a modification of the decree formerly entered by United States court so that the property can be sold subject to the Baltimore & Ohio Railroad lease, which was recently postponed to this date, has been again deferred. The postponed hearing has been fixed for May 19th

Charles Head to R. R. Bognard.—I think the market will hold strong until the time for the conventions draws dent that the big interests are making best use possible of this interval to ac-

take place this afternoon. Specialties: Keep long of Tractions and Union Pacific. Bull Pensylvania, Illinois and Northern Pacific.

of 124, mentioned a day or two, is ings profit-taking caused general re-raised to 130 now. A note issue by St. cessions and the closing was irregular Hamilton Prov. 120 Huron & Erle

est in stocks. There is so much more financing to be done that the bull interests will likely keep the market strong pending these arrangements Great caution should, however, be exercised by those who buy. Only the recognized issues of standard character should be touched and these if bought on weak spots should be sold of gold.

Culty in placing the new issue of notes.

Influences were not numerous, the president's message being of no market importance and the call of the secretary of the treasury for funds from the banks to the extent of \$45, 000,000 was regarded favorably as perhaps acting against a further export of gold.

Wall Street Pointers.

Treasury calls \$45,000,000 from National Bank, \$20,000,000 on May and remainder on May 23.

Present indications do not point to better steel business in present quarter than that terminating March 31st.

London market generally inclined to seell off and the stockholders will be made in the near future to promulgate the much-talked-of segregation plan. News Bureau.

U. S. Steel Quarters.

U. S. Steel Quarters.

U. S. Steel Quarters.

Banks lost \$543,000 to sub-treasury since Friday.

The American Smelting & Refining Co. has advanced prince of lead ten points from \$4 to \$4.10.

London: The \$1,000,000 currency four per cent. Montreal municipal loan awarded March 27th to the Bank of Montreal at 97.025 appears to be meeting with a poor reception here. Of the \$2,000,000 Canadian Northern loan, 90 per cent. was unplaced.

Chicago: The hearing of the petition

ago, and \$22,000,000 can all charges for March 31 quarter was \$7,865,000 against \$2,684,576 in same quarter of 1907, and \$3,359,274 for quarter ended Dec. 31 last.

Preferred dividend is payable June 1, books close May 6 and re-open June 2. The common dividend is payable June 30, books close June 10 and re-open July 1.

The unfilled orders on hand March 31, amounted to 3,765,343 tons, a decrease of 4,178,525 tons, as compared with March 31, 1907, and a decrease of 859,210 tons, as compared with Dec. 31, 1907.

Railroad Earnings. Mo. P. third week April \$249,000 S. R. third week April L. & N. third week.....

On Wall Street.

Charles Head & Co. to R. R. Bongard: The bull speculation attained considerable further headway in today's stock market, with increased outside interest and active buying of leading issues for both accounts. Not near. If Bryan is nominated it is only were the highest prices reached bound to cause an uneasy feeling and for the present movement, but in hold the restoration of confidence in check during the campaign. It is evi-August. A decided increase in number of issues dealt in attested the complish all the financing they can and the Pennsylvania flotation has given this needed impetus.

Joseph says: The buying of St. Paul is impressive. Higher prices will be seen presently. The steel meetings for declaration of dividends, etc., will take place this afterward. Specializing tendencies, althout the leadership was still retained by the standard issues, more particularly Union Pacific, Southern Pacific, Tor. Elec. Light Toronto Railway 101 ... 101 ... Toronto Railway 101 ... 101 ... Two cleans and retained by the standard issues, more particularly Union Pacific, Great Northern, St. L. & C. Nav. Tor. Elec. Light Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Great Northern, St. L. & C. Nav. Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Great Northern, St. L. & C. Nav. Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Tor. Elec. Light Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Tor. Elec. Light Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Tor. Elec. Light Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 101 ... 101 ... Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 101 ... 101 ... Two cleans are particularly Union Pacific, Southern Pacific, Toronto Railway 102 broadening tendencies, althothis afternoon. Specialties:
of Tractions and Union
ull Pensylvania, Illinois and
Pacific.

-Banks.—
Commerce
161
Dominion
States Steels. Much bullish talk accompanied the movements, frequent

-Banks.—
Commerce
161
Dominion
Hamilton
Imperial
212 Northern Pacific promises to be the next feature of the rising market, according to our confidential reports.

Great Northern pacific promises to be the next feature of the rising market, according to our confidential reports.

Great Northern pacific makes the movements, frequent references being made to the greatly improved investment sentiment, favorable crop prospects, predictions of freight rate advances and prospective Montreal Montreal Nova Scotia Great Northern preferred should business improvement. An important sympathize. We think Atchison will factor in the advance, however, was work higher. We believe Reading covering of shorts, induced by the Standard Covering of Standard Covering Over Cover work higher. We believe Reading should be bought on every little recession. The bullish position maintained on Union Pacific for the last ten points up is unchanged. Southern Pacific should sympathize with Union Pacific. Information is bullish on it. Higher prices are predicted for St. Paul in manipulative circles, where the limit of 124, mentioned a day or two, is of 124, mentioned a day or two, is of 124, mentioned as day or two, is of 124, mentioned as day or two, is of 125 and the closing was irregular.

real shorts is rumored. Chicago bulls People's Gas, which has just done some successful financing. Financial Bureau.

Realizing offerings are exceptionally well taken and the outside public is evincing a little more interest in stocks. There is so much more culty in placing the rew issue of notes.

Shown by the railway list tals morning.

Western Assurance.

Western Assurance.

C. N. Railway...

Commercial Cable Dominion Steel Electric. Develop International Coal International Coal ...

Keewatin ...

Keewatin ...

Laurentide... est in stocks. There is so much more culty in placing the new issue of notes. Laurentide

bought on weak spots should be sold again as soon as moderate profits are of gold. The principal and most favorable in 37 @ 193 VALUABLE DOCUMENTS 15 @ 98 Mex. L. & P. 50 @ 4614 \$2000@ \$22 e place so cheaply? Our Safe Deposit Vaults are positively fireproof and burglar-proof. Private Dom. Coal Coal Coal Coal

The Trusts and Guarantee Company, Limited, Sao Paulo. 50 @ 129 We Invite Inspection. 48-45 KING STREET WEST, TORONTO.

JAMES J. WARREN.

fluence of the day was the gain in net earnings reported by several railways, notably Northern Pacific, in the March report as compared with February and the apparent control of these corporations of their operating expenses in favor of the net results.

Weather reports could hardly be regarded as favorable, the commodity markets did not reflect this view. The northwest appears to have experienced a blizzard, the the southern cotton belt has the promise of fair and warmer weather.

Wall Street Pointers.

Treasury calls \$45,000,000 from lational Bank, \$20,000,000 on May 9 independent of the stockholders will be asked to pass upon the scheme. In most banking circles it is not believed that any attempt will be made in the near future to promulgate the much-talked-of segregation plan. News Bureau.

London market generally inclined to sell off, showing further liquidation in sell off,

	-				
3	Toronto	Sto	ks.		
	1000 A 100 对于高级 "秦阳为	April	27.	Apri	28.
B	· 大学· 大学· 经产品 · 一种发展	Ask.			Bid.
ĕ	Bell Telephone			1301/4	
ā	Can. Gen. Elec	80	87	89	85
3	do. preferred	- 00			
ä	Canadian Salt			•••	•••
	C. P. R		156		150
	do. rights		Decree of the second	•••	156
ä	City Dolmy com	95	***	•••	
ä	do. preferred	9	•••	25	***
9	C.N.W. Land	••••	82	•••	83
	C.N. W. Land	***	100		***
ä	Consumers' Gas	***	193	•••	192
	do. new	•••	***		•••
	Crow's Nest	•••	•••	•••	
	Detroit United	125	Section 19		
	Dom. Coal com	50	•••	48	46
8	Dom. Steel com				161/2
8	do. preferred				
ğ	Dom. Telegraph		104		104
B	Duluth, com			17	16
ă	do, preferred			271/2	251/4
8	Electric Develop				
ă	Helifax Tramway				
됳	International Coal				
g	Illinois pref	89	87		
g,	Lake of the Woods	84	100	83	80
ğ	Laurentide com	107	105	107	105
8	do. preferred Mexican L. & P	111	108	111	108
8	Mexican I. & P	4614	46	461/2	100
1	do. preferred	2072	10		•••
9	Mackay com	693/	691/	62%	001/
1	do. preferred	0474	0272	0294	Million Street, or other than
1	M.S.P. & S.S.M	001/4	0078	66%	66
1	Mexican Tramway	•••		***	***
1	Mexican Trainway	***		***	•••
1	-Naviga	ttion-	7.		
1	Niagara Nav.		118		118
1	Niagara, St. C. & T	***	75	•••	75
1	Nipissing Mines				7
ı	Northern Nav	100	97	100	
1	N.S. Steel com		51	521/2	511/2
1	North Star				
d	do. preferred				
4	Prairie Lands	180	170	180	170
1	Rio Janeiro	331/2	331/8		32

Soc. 75 @ 1121/2

THE TORONTO WORLD

OF CANADA

Head Office: 32-34 Wellington St. East

A branch of this Bank has been opened at the corner of King and Sherbourne Streets, Toronto, under the management of Mr. F. J. Peterson. 13 Toronto 1 @ 206

*Preferred. zBonds. Montreal Stocks.

25 at 113.

Twin City—25 at 86½.

Rich. & Ont.—50 at 76¾.

Dom. Iron & Steel—25, 10, 50, 20 at 18.

1, 25 at 18½, 20, 10 at 18¼, 45 at 18¼, 500 at 18¾, 100 at 18½, 25 at 18½, 5 at 18½, 10 at 18½.

Molsons Bank—4 at 195.

Mexican L. & P. Bonds—\$2000 at 82.

Dom. Iron & Steel pref.—5, at 64, 15 at 64½, 25 50, 100 at 65, 25 at 65½, 25 at 65.

Rio—25 at 33.

Dom. Iron & Steel Bonds—\$2000 at 7514.

Dom. Iron & Steel Bonds—\$2000 at 76½. Dom. Coal—25, 10 at 48½. Toledo Railway—10 at 8.

Montreal Power—25, 50, 50, 5 at 95½, 2 at 95½, 25, 5, 50 at 95½, 2 C.P.R. new—25 at 153¼. Dom. Cotton Bonds—5500, \$1500 at 93½. Illinois Traction pref.—10 at 87%. C.P.R.—100 at 157¼, 25 at 157, 25 at 157½, 25 at 157½, 25 at 157½. Bank of Commerce—25 at 160½. Ogflyle Milling—40 at 125. Mackay pref.—50, 25, 25, 75 at 66. —Afternoon Sales—Lake of the Woods—25 at 81%, 10 at 82. Dom.inion Iron & Steel pref.—25 at 63¾. Soo—100 at 112½. Dominion Iron & Steel—20 at 18, 50, 25, 5 at 18¼, 100 at 18. Twin City—3 at 86.

ut 18%, 100 at 18.
win City—3 at 86,
ominion Textile pref.—3 at 83%.
ank of Commerce—3 at 160%.
ell Telephone—1 at 128, 10 at 128%.
avana Electric pref.—15 at 72.,
ominion Coal—50 at 49%.
anadian Pacific—50 at 157%, 25, 25

Shawinigan—1 at 64.

Detroit United—25 at 33%.

Nova Scotia Steel—25 at 52%. 25 at 52.

Rich. & Ont.—4 at 76, 25 at 75%.

Toronto Railway—20 at 100, 5 at 99%.

Mackay pref.—25 at 66.

New York Stocks.

CERTAIN SPECIALTIES ARE HELD BACK.

Tuesday Evening, April 28. Toronto stock exchange refused to be drawn into a buoyant attitude again to-day, by the Wall Street market. Transactions excited little cupidity, but it was evident as was the case vesterday that the prices of certain speculative issues were being held back. If all the dealings represented real transactions, the movements would be less hard to decipher, and less profits would inure to the inside interests. Advances on many of the local listed issues are undoubtedly contemplated by the large holders, but they are averse to paying speculative profits, being more anxious to secure them for themselves, and are consequently not forcing prices. The insiders in Toronto Railway

are trying hard to bull this security, but without much success. HERBERT H. BALL.

Nisbet & Auld, Limited

ANNOUNCE TO THE TRADE

Bleached Costume Linens

A COMPLETE STOCK IN EVERY QUALITY AND WEAVE—SHOWING

-Medium weights 18 1-2 to 50c yard -- Heavy weaves 17c to 90c yard

We have had a good trade in 54-inch makes at 45c, 50c and 65c a yard.

Letter Orders can be filled promptly. State width and price for guidance.

Nisbet & Auld, Limited **TORONTO**

The Sterling Bank of Canada

Notice is hereby given that a dividend of one-and-one-quarter per cent. (1 1-4 per cent.) for the quarter ending thirtieth April instant (being at the rate of five per cent. per annum) on the paid-up Capital Stock of this Bank has been declared and that the same will be payable at the Head Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 20th April to the 80th April, both days inclusive. The Annual General Meeting of the Shareholders will be held at the Head Office, Toronto, on Tuesday, the 19th May, 1908, the chair to be taken at 11 a.m. By order of the Board.

Toronto. 3th Anril - 1948

F. W. BROUGHALL, General Manager.

THE CANADIAN BANK OF COMMERCE

HEAD OFFICE TORONTO | PAID-UP GAPITAL \$10.000,000

BRANCHES IN THE CITY OF TORONTO:

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Queen ead Bathurst
Queen East (Gor. Grant 31.)
Spadina and Gollege
Yonge and Gollege
Yonge and Queen (197 Yonge-st.)

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On the Southeast Gerner of Bathurst Street and Reseberry Avenue, Money advanced to build. For full particulars apply to— A. M. CAMPBEL 12 Richmond Street East. Telephone Main 2851.

EVANS & GOOCH North Eritish and Mercantile Insurance C

Offices: 26 East Wellington COBALT STOCKS

LOUIS J. WEST Member Standam Room "D," Confederation Life Buildi Toronto.

do. preferred
U. S. Steel com.
do. preferred
Wabash
do. preferred

PITTSBURG, Pa., April 28.—Oil closed at \$1.78.

New York Cotton.

Marshall, Spader & Co., King Edward Hotel, reported following closing prices:

Open. High. Low. Close.
October 8.21 8.28 8.19 8.19
December 8.22 8.31 8.21 8.29
May 8.07 8.14 8.04 8.11
July 8.26 8.29 8.22 8.22
Cotton—Spot closed nominal; middling uplands, 10.00; reiddling gulf, 10.25; sales, 469 bales.

New York Metal Market.

Pig-iron-Unsettled. Copper-Easy. Lead

-Firm, \$4 to \$4.05. Tin-Easy; Straits,

\$31.45 to \$31.50: spelter quiet.

SIR FREDERICK'S LECTURE.

Applications for cards of admission to Sir Frederick Bridge's lecture in St. James Cathedral will be received from members of the cathedral congregation up to this evening at the vestry office, and others may apply on Thursday and Friday. As no tickets are being sold and as the expenses in connection with the lecture are neces-Applications for cards of admission are being sold and as the expenses in connection with the lecture are necessarily very heavy it is hoped by the committee in charge of the arrangements that liberal contributions to the collection will be made by all who are

Anglican Committees.

Prof. McKenzie of Trinity College is preparing statistics on benificiary funds of the Toronto diocese. The committee met yesterday morning and decided to establish reciprocity among the different dioceses in the matter of distributing funds, so that retired or superannuated clergymen or the superannuated clergymen or the widows and orphans, moving to another diocese will continue to draw their allotment from the fund. Architecture of the fund of the bishop Sweatman occupied the chair.

A meeting of twenty-three committees of the Toronto Diocese is being held this weed and next.

Civic improvements.

All interested in civic improvement work should take advantage of the address to be delivered by J. Horace McFarland, president of the American Civic Assacciation, before the Toronto Horticultural Society, on Thursday evening, at 8 o'clock, in St. George's Hall. Elm-street. "The Crusade Against Ugliness' will be the topic of the lecture, which will be illustrated by a fine collection of stereonticon views, depicting the different phases of improvement work. The public are cordially invited to attend. Civic Improvements.

Ladies' Oratorical Prize. Ladies' Oratorical Prize.

The ladies' oratorical contest in connection with the Literary Society of Royce-avenue Presbyterian Church on Monday evening proved highly interesting. There were six contestants and the prize, a beautiful bronze clock, was awarded to Mrs. Kerslake. Next week a similar contest will take place, open to the young men of the society.

Albert Cowan. 57 Wolseley-street. caught his finger in the cog of a bicycle yesterday and lost the tip.

J. Horace McFarland, president of the American Civic Association, will address the Toronto Horticultural Society on "The Crusade Against Ugliness" to-morrow evening.

TORONTO STOCK EXCHANGE STOCKS AND BONDS

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E. D. WARREN & CO. Private Wires to New York and Chicage

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We recommend the purchase of New Ten camingue and Orown Reserve, Silve

Write, wire or phone orders
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10 shares Crown Bank. 20 shares Northern Bank. 20 shares Farmers Bank. 100 shares Manufacturers' Life nsurance Co, J. E. CARTER, Investment Broker, Guelph, Or

GEO. O. MERSON & COMPANY CHARTERED ACCOUNTANTS

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Merchants' Storage Co., Receives consignments of commercial goods (furniture excepted) for storage and distribution. Large warehouse, central, clean, dry and free from rats. 124-128 RICHMOND ST. W., TORONTO. Customs & Excise Bonds. Phone M. 4855

DIVIDEND NOTICES. ARGENTITE MINING AND

SMELTING CO., LIMITED. (No Personal Liability.) (No Personal Liability.)

Notice is hereby given that the Annual General Meeting of the Shareholders of the Company will be held at the office of John C. Tomlinson, Mills Building, 38 Wall-street, in the City of, New York, on Saturday, the 9th day of May, 1908, at the hour of noon.

Dated at Toronto, this 24th day of April 1908.

D. L. McCARTHY,

BACKBONELESS MEMBERS. Species Scored by Minister, Calle Globe Catholic.

STRATHROY, April 28. - (Special.)-The Rev. William McDonagh, D.D., of Stratford, who became famous by his temperance lectures some years ago addressed a gathering on the Methodist Church here last night on the cause of local option.

He scores the backboneless members of the church. After quoting statistics to show what had been accomplished in the past few years the doctor warmed up to his subject, saids "Some of you read The Globe, but you would not feel so comfortable if you knew that The Globe was under the control of a syndicate of Roman Catholical Control of the control of the control of a syndicate of Roman Catholical Cath Catholics, tho they have a Protestant minister at the head of it." He concluded by asking the people of Strathroy to help wipe out the liquor traffic.

On and after to-day until further notice the price of hard coal will be \$6.50 per ton.

Selectinvestments

Bonds and Preference Shares of well - managed corporations can now be purchased on a basis to We have a list of carofully se-lected securities to yield from \$ to 6 1-2 per cent.

A. E. AMES & CO., LTD KING STREET, TORONTO

FOSTER IS T

Bear Traders Closing of the Securities

Tuesday

Coniagas Crown Reserve

Nova Scotia—500, Silver Queen—100 at 1.16½.

Cobalt Central—400 Crown Reserve—100 Temiskaming—500 at McKin.-Dar.-Sav.—Peterson Lake—500, City of Cobalt—500 —Afternoo Temiskaming—200 at 33.

at 42.
Foster—100, 700 at 66, 100 at 67, 500 at 6 6300, 100, 200, 1000 at 1000 at 67, 500 at 6 Silver Leaf—5000 at Trethewey—100, 100 t 37, 250 at 86.
Silver Queen—100

Canadian Gold Field Cobalt Central
Cobalt Lake
Consolidated Min. & Foster-Cobalt
Green-Meehan
N. S. Silver Cobalt
Silver Leaf
Temiskaming
Trethewey
—Mornin
Trethewey—1000, 100
250 at 81, 250 at 82, 15
5 at 8334, 500, 500, 100
400, 100 at 83.
N. S. Cobalt—400 at Silver Queen—50 a
Foster—1000 at 66.
Peterson Lake—500
Cobalt Lake, 60 da
at 16. at 16. Temiskaming—100, —Afterno

Following are

Buffalo Buffalo
Coniagas
Cobalt Lake
Crown Reserve
Cobalt Central
City Cobalt
Drummond
Foster
Kerr Lake
King Edward
I.a Rose
McKinley
Nipissing
Nova Scotia

The total shipm shipments from Ja-ments for the year the camp produce 196; in 1906, 5129 to