PAID UP CAPITAL $ 6,000,000.00
RESERVE FUND - 1,500,000.00
INVESTED FUNDS 23,000,000.00

ABSOLUTE SECURITY

THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION,
TORONTO STREET, TORONTO.

CANADA'S PREMIER COMPANY

YOUR SAVINGS SAFE

President—George Gooderham
1st Vice-President and Managing-Director—J. Herbert Mason
2nd Vice-President—W.H. Beatty

12451

STOCK PRICES ARE LOWER

Pending Holiday at New York Encourages Pressure Thru Almost Entire List.

FURTHER REACTION IN LOCALS

With General Electric the Feature —Quotations and Gossip.

World Office,
Wednesday Evening, Feb. 18.

The local market exhibited further weakness again to-day, and stocks recently advanced showed the principal losses. The set-back rendered General Electric has been support for the present, and the announcement of increased capital with rights to old shareholders had the visible effect of selling down the stock. One of the reasons assigned for the decline in the stock is that the new issue is being put out at a larger premium than expected, but manipulation is probably more accountable for the weakness than anything else. The closing sale this afternoon was made at 206½, a drop of 5½ from yesterday's high price. The irregularity of this issue and the weakness at New York was responsible mainly for the easier tone in the balance of the list. C.P.R. lost ⅝ during the day, Toronto Electric ½, Twin City ½ and Niagara Navigation a point from yesterday. Coal and Steel were forced up fractionally to-day, the former reaching 129½, and the latter 54¾. N. S. Steel eased ¼ a point during to-day's trading, and closed with only 111 bid. Loan Company and bank shares were dull at steady prices.

* * *

Increased business at Montreal to-day failed to give the market anything more than a steady tone, except in the case of Dominion Steel common, which held firmer and higher, with sales at 55. C.P.R. was steady, with ½ a point between the two and the low. Twin City closed easy at 120½ to 120⅝. Toronto Railway brought 115½, Richelieu 103½ to 103¾, N. S. Steel 112½, Coal 129 to 129¾ and Dominion Steel bonds 87½.

* * *

At Boston to-day Dominion Coal closed offered at 129½ and Dominion Steel 54½ bid and 55 asked.

* * *

The Herald says Louisville and Nashville will issue $30,000,000 new bonds, retiring $7,500,000 old 4's.

* * *

The passing of the Aldrich bill considered assured.

* * *

Interior expects to draw on New York for money for planting from now on. Bankers still consider gold exports unlikely.

* * *

The stock of the Royal Bank of Canada has been listed on the local exchanges.

* * *

Canadian General Electric has announced its new issue of stock. Of 5750 shares, 5313 will be issued to shareholders of record March 31 next at 150 in the rates of 1 new and 4 old.

* * *

Joseph says: Atchison and Louisville and Nashville should be averaged on any quick raid of a point or so. The credit of both companies stands so high that any demonstration made by bears will undoubtedly be taken advantage of by insiders. The Brady-Porter-Ream contingency talk 80 for Brooklyn Rapid Transit.

* * *

Town Topics: The stock market had a fair advance, and as neither the big operators nor the public are doing much, a somewhat narrow market will result, subject to the whims of floor traders principally. This latter element is somewhat bearish, and they are inclined to hammer prices on the slightest provocation, especially as a holiday is drawing near. Therefore, it is not unreasonable in view of the circumstances, to expect some further reaction in the stock market.

* * *

The Consolidated Lake Superior Company has now received the whole of the temporary loan of $5,500,000 in cash. This enables us, says an official of the company, to wipe off all floating indebtedness in the shape of notes, and discharge all construction accounts to date. An additional loan of $1,750,000 has been promised by Speyer & Co. if the report of the experts sent to examine the properties of the companies is favorable. The report is expected shortly.

* * *

No special news on New York Central to cause break; scattered liquidation on large coming expenditures for improvements.

* * *

Governors of New York Stock Exchange granted request of members to close exchange from Friday evening, Feb. 20, until Tuesday morning, Feb. 24.

* * *

There is a report well-grounded to the effect that the Amalgamated people have bought out Heinze Ane. Copper Company, and that this means end of Copper war. Two million dollars is understood to have changed hands in this connection. It is also reported that a combination is being formed of Lake Copper properties. It is said that Amalgamated is behind the proposed consolidation.

* * *

United States Steel has completed arrangements to secure million tons Bessemer pig iron during 1903 from Ohio furnaces at $18 per ton. In return furnaces are to secure coke from Frick Coke Company, which is controlled by the steel corporation, at $5. Price of coke is now $7.50 per ton.

* * *

A Cleveland despatch says: H. A. Everett denied the story that a leasing company was to take over Toledo Light and Detroit United. He said: "There is nothing in the proposition at the present time. We do not think the time opportune for the organization of a leasing company. In Toledo it is not a good time, for the Toledo company is not developed to anywhere near its full earning power. It was intended to simply operate these properties to the best of our ability ourselves for some time to come."

* * *

A director of the Sloss Company states first estimate earnings for the month of January is $229,695 above interest and taxes applicable to dividends. Of this amount one month's proportion of preferred dividends requires a little over $39,000, leaving a surplus for the common stock of over $190,500, which is equivalent to over 2½ per cent. earned on the common last month. The company in January did not turn out the full average month's amount of iron.

* * *

Laidlaw's Boston letter says: About 400 shares of Dominion Steel changed hands to-day at 54½ to 55¼. E. R. Morse bought 100 early in the day at 54½ of Haydon, and Baldwin Sargent paid 55¼ for 100 of Towle, and last sale was 100 at 55, Head to Hayden.

* * *

Col. Southern: We understand on very good authority that some important deals are pending in connection with the road, which is really essential to new R. I. system, and could be very well used by the M.O.P. or the U.P. road. The road some time ago was about to pass into control of U. P., when the Hawley interests made a coup by purchasing the common in the open market, and getting control. The road, which occupies a strategic position, is said to be earning enough to pay dividends on the first and second preferred stocks. R. I. has not good terminal facilities in Denver. Colorado Southern has. By the acquisition of the Colorado Southern, which, we understand, R. I. people are not at all adverse, they would get a short line from Denver to Galveston. There is good foundation for the belief that the Colorado Southern may absorb the Fort Worth and Denver City road, of which common stock the Col. Southern is said to own a majority. We recommend to those who are willing to wait a purchase of Col. Southern preferred stock.—Town Topics.

* * *

London quotations reported by R. C. Brown:

	To-day.	Yesterday.
Grand Trunk Ordinary...	21 15-16	21¾
Hudson Bay	44½	44 5-16
Trust & L. Com. Shares.	2½	2½
Marconi	3⅛	3½
Chartereds	3½	3½
Le Roi	1 5-16	1 5-16
Goldfields	8 3-16	8 3-16
Glencairn	2 2-16	2 3-16
Hendersons	2 1-32	2 1-32
Johnnies	3 9-16	3 9-16
Klerksdorp	13s 6d	13s 6d
Lace Diamonds	3 11-16	3 11-16
Nickerks	15s 6d	15s 6d
Oceanas	2 7-16	2 7-16
Randfonteins	3 7-16	3 7-16
Rand Mines	11 5-16	11 5-16
Gt. de Knap Goldfields...	6s	6s

Market steady.

Railway Earnings.

Hocking Valley, second week, $85,833, increase $6358.

M., K. & T., same time, increase $56,158.

Mo. P., same time, increase, $103,000.

On Wall Street.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall this evening:

Speculation to-day was light and mostly professional, with scattered selling purposes dominating. A great many traders were induced to even up their accounts over the triple holiday to save three days' interest for no other reason. There was some vague talk of some syndicates being tied up with new stocks, which they undertook to finance, and that there might be some embarrassment, but this was so indefinite that it received but scant consideration. Reports of gold being engaged for shipment proved to be without foundation. Foreign exchange was strong, and advanced close to 4.87⅞ for demand sterling here, but this was offset by a rise of one centime in rate of Paris exchange on London. As there is a profit of only a few hundred dollars on each million supplied on present rate of exchange, there is no likelihood of any shipment being made by any of the regular houses unless the foreign market advances somewhat further from its current quotation. The market received only a fair amount of support, and it seemed as the prices were sustained mostly by the continuation of manipulation in the Industrials and the dull movement in Copper stocks. Outside speculative and investment demand seemed entirely absent. Chances seem to favor more evening up of speculative accounts to-morrow for over the holidays, and, with nothing new likely to develop to arouse speculative enthusiasm, we are not likely to witness anything better than a small and narrow, dragging professional traders' market for the balance of the week.

Money Markets.

The Bank of England discount rate is 4 per cent. Money, 3½ to 4 per cent. The rate of discount in the open market for short bills, 3 to 3½ per cent., and for three months' bills, 3⅝ to 3¾ per cent. Local money, 5½ per cent. Call money at New York, 2¾ to 3 per cent. Last loan, 2¾ per cent.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:

	Between Banks		
	Buyers	Sellers	Counter
N.Y. Funds	1-32 dis	1-64 dis	1-8 to 1-4
Mont'l Funds	10c dis	par	1-8 to 1-4
60 days sight..	8 31-32	9 1-32	9 1-4 to 9 3-8
Demand Sig	9 11-16	9 23-32	10 to 10 1-8
Cable Trans...	9 25-32	9 13 16	10 1-8 to 10 1-4

—Rates in New York—

	Posted.	Actual.
Sterling, demand ...	4.88	4.87½ to 4.87⅝
Sterling, 60 days ...	4.85	4.84½ to 4.84⅝

Price of Silver.

Bar silver in London, 22 1-16d per ounce. Bar silver in New York, 47¾c per ounce. Mexican dollars, 37¾c.

Toronto Stocks.

	Feb. 17. Last Quo. Ask.	Bid.	Feb. 18. Last Quo. Ask.	Bid.
Montreal	...	...	250	...
Ontario	136½	136	136	135
Merchants	...	168¼	...	...
Toronto	256½	255½	260	256½
Commerce	164	...	164	163¾
Imperial	241	239	241	239
Dominion	249	248½	249¼	247½
Standard	...	252	...	252
Hamilton	236½	235	236	235½
Nova Scotia	...	270	...	270
Ottawa	230	218	...	219
Traders	140	137⅝	140	135
Royal	...	215	...	213
Brit. America	...	95½	...	95¼
West. Assurance	...	96	...	95¾
Imperial Life	...	149	155	149
Ont. & Qu'Appelle.	...	80	...	80
National Trust	...	140	...	140
Tor. Gen. Trust	165	...	165	...
Con. Gas	...	...	...	212½
Canada Life	...	...	...	...
Can. N. W. L.	111	99	111	99
do., com.	...	...	...	...
do. pref.	...	...	...	...
C. P. R.	138	137⅞	137⅞	137⅝
Can. Elec. Light ...	158	157	160	157
do. com.	...	...	...	...
do. pref.	...	...	...	...
Can. Gen. Elec.	213⅝	213½	210	209¼
do. pref.	...	...	...	...
London Electric	106	...	106	...
Com. Cable	165	...	...	...
do. reg. bonds	...	...	...	...
Dom. Telegraph	...	...	...	...
Bell Telephone	...	...	...	...
Richelieu	104	103½	104	103½
Niagara Nav.	...	130	130½	129
Northern Nav.	142½	141	142	140
St. Law. Nav.	147	145¼	147	145¼
Toronto Rail.	116	115	116	114½
Toledo Railway	...	...	...	...
London St. Ry.	...	...	...	...
Twin City	121⅛	121	121	120⅜
Winnipeg St. Ry.	...	175	...	175
Sao Paulo	...	96½	97	96
Luxfer-Prism pr.	...	...	...	...
Carter Crume, pf.	103¼	102¾	104	102¾
Dunlop Tire, pf.	106	104	106	104
W. A. Rogers, pf.	104	103¼	104	103
Packers (A) pr.	102	98½	102	98½
do. (B)	100	98	100	98
Dom. Steel, com.	54	53½	54⅝	54
do., pref.	...	96	...	...
do., bonds	...	87½	87	87¼
Dom. Coal, com.	129	128	129½	128½
Dunlop Tire, pf.	106	104	106	104
N. S. Steel, com.	112⅝	112¼	112¼	111
do., bonds	111	110	111	110
Lake Sup., com.	...	7	8	...
Can. Salt	...	121	...	121
War Eagle	...	...	...	18
Republic	...	...	...	...
Payne Mining	...	...	...	10
Virtue	...	...	...	...
Crow's Nest Coal	...	300	350	300
Brit. Canadian	...	71	...	73
Can. Landed	108	107	108	106½
Cariboo (McK.)	...	...	...	...
North Star	...	...	...	...
Can. Permanent	...	103	...	103
Can. S. & L.	...	119	...	119
Cent. Can. Loan	...	150	...	150
Dom. S. & I.	...	70	...	70
Ham. Provident	...	120	...	120½
Huron & Erie	...	180	...	180
do. new	...	...	...	...
Imperial L. & I.	...	...	...	...
Landed B. & L.	...	120	...	120
London & Canada, 100		97	100	90¾
Manitoba Loan	...	70	...	70
Toronto Mortgage	...	90	...	90
do., 10 p.c., pf.	...	...	...	...
Ont. L. & D.	...	121	...	121
London Loan	120	114½	120	114½
People's Loan	80	...	...	...
Real Estate	...	...	...	...
Toronto S. & L.	...	129	...	129
Cable, comp. bonds	...	...	94	93½

Morning sales: Ontario, 5 at 136¾; Toronto, 25 at 256½; Hamilton, 30 at 235¾; Can. Gen. Electric, 16 at 213, 10 at 212½, 45 at 212, 64 at 211½; Can. Pacific, 50 at 138, 50 at 137⅝, 275 at 137¾, 100 at 138⅛, 200 at 138, 25 at 137¾; Dom. Coal, 25 at 128¾, 100 at 129, 100 at 129¼, 100 at 129½, 25 at 129⅝; Twin City, 25 at 121⅛, 100 at 120¾, 15 at 121; Dom. Steel, 100 at 54, 25 at 54⅜, 100 at 54⅝, 250 at 54¾; do., pref., 5 at 96; Nova Scotia Steel, 25 at 112½, 100 at 112¼, 25 at 112⅛, 10 at 111⅜, 25 at 112; do., 50 per cent., 25 at 110⅝; Payne Mining, 500 at 20; Niagara Nav., 40 at 130; Cable, rights on, 4 at 6¾; Dom. Telegraph, 10 at 118; Toronto Electric, 25 at 157½, 75 at 157⅛, 10 at 157¾; Bell Telephone, 43 at 160; Rich. & Ont., 25 at 103½; Dominion Bank, 100 at 240; Bank of Commerce, 10 at 163¼, 9 at 163½; Cable, reg. bonds, $5000 at 98⅝, $6000 at 98¾; London & Canadian, 25 at 100; Real Estate, 20 at 80.

Afternoon sales: Bank of Toronto, 25 at 256¾, 15 at 256½; Western Assurance, 20 at 96½; Toronto Electric, 31 at 157; Gen. Electric, 10 at 210½, 120 at 210, 10 at 209¾, 10 at 209½; C.P.R., 675 at 137⅜, 25 at 137⅝; Cable, rights on, 2 at 6¾; Twin City, 25 at 120⅝, 125 at 120¾; Packers (A), 100 at 98½; Steel, 50 at 54⅜, 50 at 54⅝; Coal, 25 at 129; Cable, reg. bonds, $5000 at 93¾.

Montreal Stocks.

Montreal, Feb. 18.—Closing quotations to-day:

	Ask.	Bid.
C. P. R.	137⅞	137⅜
Toledo Railway	36¼	35
Toronto Railway	115¾	115½
Montreal Railway	276	274½
Detroit Railway	89¾	89½
Halifax Railway	...	...
Winnipeg Railway	200	160
Twin City	121	120½
Dominion Steel	54⅝	54½
do., pref	97	96½
Richelieu	103½	103
Cable	165	154
Bell Telephone	168	161
Montreal L., H. & P.	88	87¾
Nova Scotia Steel	112¾	112
Montreal Telegraph	162	150½
Ogilvie, preferred	137½	135
Dominion Coal	130	125¾
B. C. Packers (A)	...	...
Montreal Cotton	...	130
Dominion Cotton	50	47½
Colored Cotton	...	...
Merchants' Cotton	...	...
Bank of Toronto	...	...
North Star	...	...
Union Bank	140	138
Merchants' Bank	172	170
Commerce	...	163
Hochelaga	...	133½
Dominion Steel bonds	87½	87¼
Ogilvie bonds	120	116
Montreal Railway bonds	106	105
Molsons Bank	...	...
Montreal Bank	...	240
Northwest Land	...	...
Ontario	...	135
Lake Superior	...	215
Royal Bank	...	...
Quebec	...	...
Lake of the Woods	...	18
War Eagle	...	...
Imperial	...	...
Nova Scotia	...	...
Laurentide Pulp	...	150
Marconi	...	...

Morning sales: C.P.R., 150 at 138, 50 at 137¾, 200 at 138⅛, 150 at 138¼, 225 at 138, 6 at 138½, 25 at 138; Coal, 50 at 129, 50 at 129¾; Dominion Cotton, 5 at 50; N.S. Steel, 50 at 112¾; Dominion Coal, 25 at 129¾; Dominion Steel, 50 at 54, 25 at 54⅛, 25 at 54⅜; Dom. Steel, 50 at 54, 25 at 54⅝, 100 at 54¾, 275 at 55; Power, 50 at 89¾, 50 at 87, 25 at 87½, 5 at 87⅜; Dominion Steel, pref., 50 at 96½, 5 at 96; Cable Rights, 8 at 6¾, 38 at 6¾, 90 at 6; Richelieu, 25 at 103⅜, 25 at 103¾, 25 at 103½; Twin City, 25 at 120⅝, 25 at 120¾; Mackay, 100 at 150; N.S. Steel, 50 at 112½; Dominion Steel bonds, $11,000 at 87½; Montreal Railway bonds, $1400 at 105¾; Lake Champlain bonds, $800 at 90 and interest.

Afternoon sales: Dominion Steel, 75 at 55, 25 at 54½; Montreal Power, 25 at 87½; Toronto Railway, 25 at 115½, 5 at 115; Cable, rights on, 3 at 6⅝; Twin City, 50 at 120½, 25 at 120⅝; Toledo Railway, 50 at 36; Dominion Steel, pref., 50 at 96½; Halifax Railway, 49 at 102; Dominion Steel bonds, $3000 at 87½; Union Bank, 40 at 140; Bank of Toronto, 25 at 257.

New York Stocks.

A. J. Wright & Co. report the following fluctuations in New York stocks to-day:

	Open.	High.	Low.	Close.
Trunk Lines and Grangers—				
Balt. and Ohio	99⅝	99⅞	99¼	99⅜
Can. Southern	77	...	...	...
C. C. C.	95½	...	...	...
Chi. and Alton	35½	...	...	...
Chi. Gt. Western	27⅞	27⅞	27½	27½
Duluth, S.S. & A.	18	...	...	...
do., pref	28¼	28¼	27⅞	27⅞
Erie	39⅝	39½	39	39
do., 1st pref	70½	70⅝	70¼	70¼
do., 2nd pref	50⅞	60⅜	59⅝	59¾
Ill. Central	145½	145½	145¼	145½
Nor. Sec. Co	112⅜	112¾	112⅜	112⅝
N. Y. Central	148	148¼	146½	146⅝
Rock Island	49⅝	49⅞	49⅜	49⅜
Sault Ste. Marie	77⅞	78¼	77	77½
do., pref	130	130	127½	127½
St. Paul	178½	178½	177⅜	177⅝
Wabash, pref	51⅜	52⅛	51½	51⅝
do., B bonds	83	83⅝	82¾	82¾
Wis. Central	28¼	28⅝	28	28
Pacifics and Southerns—				
Atchison	87½	87⅞	87¼	87¼
do., pref	106½	106½	106¼	106¼
Can. Pacific	138	138¼	137⅝	137⅝
Denver, pref	80¼	...	...	...
Kan. and Texas	28½	28¾	28¼	28¼
do., pref	62⅝	62⅝	62	62
Louis. and Nash	127	127½	125¾	126
Mex. Central	26¼	26¾	26⅛	26¼
Mex. National	19¼	19¼	19¼	19¼
Mo. Pacific	114	114½	113⅜	113⅝
Sap. Francisco	82¼	82¾	81⅞	81⅞
do., 2nd pref	72¼	...	...	...
Southern Pacific	64⅜	64⅝	64	64
Southern Rail	35⅝	35⅞	35½	35½
do., pref	95½	95½	94¾	94¾
St. L. and S.W., pf.	61⅜	61⅝	61½	61½
Texas Pacific	42	...	...	...
Union Pacific	101⅞	102¼	101½	...
do., pref	94⅜	94⅞	94½	...
do., 4's	105	106	105½	...
Others—				
Ches. and Ohio	51⅞	51⅞	51¼	...
Col. F. and I	76	76	74½	...
Del. and Hudson	180	180⅛	180	...
Del. & Lack	260	...	...	...
Pocking Valley	105¼	105½	104⅝	...
Jersey Central	180	...	...	...
Norfolk and West	75	75	74½	74½
Out. and West	33¾	33¾	33⅜	33⅜
Penn. Central	150	150	149½	149½
Reading	63¾	63¾	63	63
do., 1st pref	88¼	...	...	...
Tenn. C. and I.	67¼	67¼	65¼	65¼
Industrials, Tractions, etc.—				
Amal. Copper	72⅜	74	72⅜	73⅜
Anaconda	121½	123½	121½	122½
Am. C. O.	45¾	46	45⅜	46
Am. Sugar Tr	134½	131⅞	130¾	131⅛
Brook. R. T.	69¾	71	69¾	69⅝
Car Foundry	41¼	41¼	40⅝	40⅝
Con. Gas	217¾	219¾	217⅝	218½
Gen. Electric	209	209¾	209	209
Int. Paper	18¼	18¼	17⅜	17⅜
Lead	28	...	...	...
Leather	14¼	14¼	14	14⅛
do., pref	94½	94½	94	94
Locomotive	31⅜	31⅝	30⅝	30⅝
Manhattan	144	144	143¼	143¼
Met. Traction	140	140⅞	139½	139⅝
Pac. Mail	41	...	...	...
People's Gas	105½	105½	104⅜	104⅞
Republic Steel	22	22⅜	21⅜	21¾
do., pref	80	80⅜	79¾	79¾
Rubber	18	...	...	...
Smelting	51¼	52	51	51⅛
U. S. Steel	39⅛	39¼	38⅜	38⅝
do., pref	88⅜	88⅝	88	88
West. Union	90	...	...	...
Sloss	71	71⅛	70	70⅜
Money	2¾	3	2¾	2¾

Sales at noon, 224,000; total sales, 393,500 shares.

London Stocks.

	Feb. 17. Last Quo.	Feb. 18. Last Quo.
Consols, money	92 13-16	92⅝
Consols, account	92 13-16	92¾
Atchison	80½	80½
do., pref	106¼	102¾
Baltimore & Ohio	102¾	102
Canadian Pacific	65	65¼
Chesapeake & Ohio	53⅝	53
St. Paul	183½	182¾
D. R. G.	42	41½
do., pref	92¼	92
Chi. & Great Western	28¾	28½
C. P. R.	142⅝	141¼
Erie	41	40
do., 1st pref	73⅜	72½
do., 2nd pref	63	61½
Illinois Central	149½	149¼
Louisville & Nashville	130½	129¼
Kansas & Texas	29⅞	29¾
New York Central	153½	152¾
Norfolk & Western	77⅜	77
do., pref	93	93
Pennsylvania	77	76⅞
Ontario & Western	34⅜	34⅝
Southern Pacific	66⅞	65¾
Southern Railway	37	36½
do., preferred	97½	97½
Union Pacific	105	104¾
do., preferred	97	97
United States Steel	40⅝	40¾
do., pref	91⅜	90⅝
Wabash	33	32
do., preferred	54½	53½
Reading	32¾	32⅜
do., 1st pref	45	45
do., 2nd preferred	39	38¾

Standard Stock & Mining Exchange

	Feb. 17. Last Quo. Ask.	Bid.	Feb. 18. Last Quo. Ask.	Bid.
Black Tail	7	4	...	4
Brandon & G. C.	...	...	...	...
Can. G. F. S.	4	3	4	3
Cariboo (McK.)	18	16	18	16
Cariboo Hyd	75	...	75	...
California	...	...	...	...
Centre Star	35	33	35	33
Deer Trail Con	2	...	2	...
Dom. Con	4½	3½	4	3
Fairview Corp.	5½	4¾	5½	4¾
Golden Star	...	...	...	...
Giant	3½	2¼	3½	2
Granby Smelter	525	450	520	490
Iron Mask	6	...	7	...
Lone Pine	6	3	5½	2½
Morning Glory	3	...	3	...
Morrison (ass.)	3	...	3	...
Mountain Lion	15	10	17	11
North Star	14	10	13	10½
Olive	...	...	...	...
Payne	20½	18½	20	18½
Rambler Cariboo	33	30	35	30
Republic	7½	6	7½	6
Sullivan	6	3	6	3
St. Eugene	35	27	35	28
Virtue	8	5	8	5
War Eagle	19½	17½	19½	17½
White Bear	3	...	3	...
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R.	138½	138	138½	138
Duluth, com	...	...	...	...
do., pref	...	...	...	...
Soo Rail., com	78	77¾	78	77
do., pref	131	130	131	129
Lake Sup., com	7¾	7	7¼	6¾
Toronto Railway	115½	115	116	115
Twin City	121¼	120¾	122	121⅜
Crow's Nest Coal	400	300	400	300
Dom. Coal, com	128½	128	129	128¼
Dom. I. & S., com.	54	53½	54	53
do., pref	...	...	...	...
N. S. Steel, com	113	112	113	112
do., pref	104½	103¾	103¾	103
Richelieu	157½	153¾	157½	157
Tor. Elec. Light	215	214½	213	212
Gen. Electric	...	...	...	...

Sales: C.P.R., 50 at 138¾, 50 at 138½, 25, 15 at 138, 10, 25 at 138¼; Twin City, 25 at 121¾; Dom. Steel, 20 at 53¾; War Eagle, 1000, 500 at 18½; Fairview, 500, 400 at 5¼.

Price of Oil.

Pittsburg, Feb. 18.—Oil closed at $1.50. Liverpool, Feb. 18.—Cotton seed oil, Hull refined, spot, dull, 22s.

GRAIN PRICES ARE EASIER

Expected Heavy Argentine Shipments Weakened American Markets

LIVERPOOL CHANGES NARROW

Local Markets Steady — General Quotations and Comment.

World Office,
Wednesday Evening, Feb. 18.

Liverpool wheat futures closed ¼d lower to ⅜d to-day than yesterday, and corn futures unchanged.

Bacon and American lard and tallow are quoted 6d higher at Liverpool to-day.

At Chicago, May wheat closed ⅝c lower than yesterday; May corn ⅛c lower, and May oats ⅛c lower. Primary receipts were: Wheat, 466,967, last year 480,439; corn, 672,000, last year 308,525. Clearances were: Wheat 165,324; flour, 18,740; for the past four days, wheat and flour, 595,937.

Northwest receipts to-day, 257 cars, last week 288, last year 227.

Car lots at Chicago to-day: Wheat 19, contract 19; corn 177, contract 2; oats 210, contract 40.

Mark Lane—Miller market wheat, foreign and English, dull. Maize, American and Danubian, quiet. Flour, American, steady; English, quiet.

London—Close—Wheat on passage, quiet but steady. Parcels No. 1 hard, Manitoba, passage, 30s 10½d; passage, 30s 9d. Maize, on passage, quieter and hardly any demand; spot American mixed, 22s 6d. Flour, spot Minn., 25s 6d.

Paris—Close—Wheat tone quiet; Feb., 24f 30c; May and Aug., 23f 25c. Flour, tone quiet; Feb., 31f 40c; May and Aug., 30f 65c.

Antwerp—Wheat, spot, steady; No. 2, R. W., 16¾f.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.
New York	...	80⅝	78¼
Chicago	...	77⅜	77⅜
Toledo	...	77½	80¼
Duluth, No. 1 Northern.	...	76⅛	77⅛

GRAIN AND PRODUCE.

Flour—Ogilvie's Hungarian, $4.50; Ogilvie's Glenora Patent, $4.20; Ogilvie's Royal Bakers', $4.10, car lots, bags included, delivered, on track, Toronto and equal points. Manitoba bran, sacked, $20 per ton. Shorts, sacked, $22 per ton.

Wheat—Red and white are worth 71½c, middle freights; goose, 68c; Manitoba No. 1 hard, 88½c, grinding in transit; No. 1 Northern, 87c.

Barley—No. 3 extra, for export, 46½c, and No. 3 at 43c for export.

Oats—Oats are quoted at 31¾c for No. 2, north, and 33c east for No. 1, and 34½c at Toronto.

Peas—Sold for milling purposes at 73½c west.

Rye—Quoted at about 50c, middle.

Corn—Canadian, 51c on track at Toronto, and No. 3 American at 53c.

Bran—City mills sell bran at $16.50 to $17, and shorts at $18.50, car lots, f.o.b., Toronto.

Oatmeal—At $4 in bags, and $4.10 in barrels, car lots, on track, Toronto; local lots 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $3.88, and No. 1 yellow, $3.23. These prices are for delivery here; car lots 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were: 1000 bushels of grain, twenty loads of hay, one load of straw and a few dressed hogs.

Wheat—Four hundred and fifty bushels sold as follows: White, 100 bushels at 72c to 73c; red, 200 bushels at 72½c, and one load of spring at 68¼c.

Barley—Three hundred bushels sold at 40c to 50c.

Oats—Two hundred bushels sold at 36½c to 37½c.

Peas—One load of grass peas sold at 73c.

Hay—Twenty loads sold at $12 to $14.50 per ton for timothy and $6 to $9 per ton for clover and mixed hay.

Straw—One load sold at $10 per ton for sheaf.

Dressed Hogs—Deliveries were light, and on that account prices were a little firmer for light butcher hogs. Heavy sold at $7.50 to $7.75 per cwt., and choice light butchers' hogs sold at $8 to $8.15 per cwt.

Grain—		
Wheat, red, bush	0 72½	to $ ...
Wheat, white, bush	0 72	0 73
Wheat, spring, bush	0 68½	...
Wheat, goose, bush	0 67½	0 68
Beans, bush.	1 30	1 50
Peas, bush.	0 73½	...
Rye, bush.	0 52½	...
Barley, bush	0 40	0 50
Oats, bush.	0 36½	0 37½
Seeds—		
Alsike, choice, No. 1	$6 50	to $7 00
Alsike, good, No. 2	5 75	6 25
Timothy seed	1 25	2 00
Red clover	6 25	7 25
White clover, per bush	9 00	11 00
Hay and Straw—		
Hay, per ton	$12 00	to $14 50
Clover, per ton	6 00	9 00
Straw, loose, per ton	5 50	...
Straw, sheaf	10 00	...
Fruits and Vegetables—		
Apples, winter, bbl	$0 50	to $1 25
Potatoes, per bag	1 00	1 15
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