Aggressive Mining Work on Porcupine Properties

Cheaper Porcupines Move Up Cobalts Barely Hold Their Own

Gold Mining Stocks Record Advances, But Market is Mainly in Waiting Mood—Cobalt Issues Easy.

World Office,
Friday Evening, March 24.

There was no outstanding change in the mining exchanges to-day, the market being in a more or less waiting mood after the movements made yesterday. Despite this tendency, however, several further advances were made, but it was noteworthy that these were all in the cheaper Porcupine stocks.

As far as the gold mining issues were concerned the market showed a definite firmness. Trading was active, and in the issues where a special demand was in evidence, prices were moved toward higher levels.

Such stocks as Dome Extension, West Dome, Vipond and Pearl Lake were the features in the dealings. Dome Extension sold up to 52 3-4, or over two points above the opening prices. West Dome moved up to $3.23 and Vipond gained three points, at 68. Pearl Lake made a new high record at 59, or six cents above yesterday's price.

Hollinger quieted down after its strenuous advance, and a modicum of profit-taking brought the value back 20 points below the high record made yesterday. Little stock came out on the reaction, however, and the movement was an entirely healthy one.

The Cobalt issues were little changed, with prices changes, where indicated, in the main toward lower levels. Timiskaming sold ex-dividend at 69, equivalent to 72 with the dividend added. This represented a loss of two points. Beaver firmed early in the day, but dropped back half a point later in the session. Both these issues were under liquidating pressure.

Chambers-Ferland sold as low as 10 3-4 to-day, tho there was no news to account for the decline. City of Cobalt and Great Northern were firm; Rochester was easy at 3 3-4.

The market was a rather irregular one on the whole, but the undertone was fairly responsible, and stocks acted well in most instances. Interest in the Porcupine issues was still the dominant factor, and all of these issues showed firmness.

Standard Stock and Mining Exchange.

Cobalt Stocks—	Ask.	Bid.
Baller	5½	4½
Beaver Consolidated	36¾	36¼
Buffalo	2.32	2.10
Chambers - Ferland	12	10
City of Cobalt	19	18
Cobalt Central	8	6½
Cobalt Lake	19	18¾
Coniagas	7.10	6.90
Crown Reserve, xd	2.85	2.60
Foster	8	5
Gifford	3¼	2
Great Northern	18	17¾
Gould	2¼	1
Green - Meehan	3⅞	3½
Hudson Bay	110	100
Hargraves	19	17¾
Kerr Lake	6.75	6.60
La Rose	4.85	4.58
Little Nipissing	5	4⅝
McKin.-Dar.-Savage	1.73	1.72
Nancy Helen	3	2
Nipissing	11.00	10.90
Nova Scotia	15	13½
Ophir	20	10
Ottiwe	2⅞	1½
Peterson Lake	10	9¾
Right of Way	6	5½
Rochester	3⅝	3½
Silver Leaf	4	3½
Silver Queen	5	3
Union Pacific	2¾	2
Timiskaming	69	68
Trethewey	97	94
Wettlaufer	91	80
Porcupine—		
Hollinger	9.45	9.20
Mogota	30	25
Preston East Dome	45½	45
Pore Gold Mines	67	66½
Pore. Tisdale	10	8
Pore. Imperial	20	15
Pore. Central	59	54
United Porcupine	12	9
Swastika	58¼	57¼
Dome Extension	52¾	52½

Silver Market.

Bar silver in London, 24 5-16d oz.
Bar silver in New York, 52⅝c oz.
Mexican dollars, 45c.

Beaver Con.—100 at 36¾, 200 at 36¾, 500 at 36¾, 200 at 36¾, 500 at 37, 50 at 37, 500 at 36¾, 500 at 36¾, 65 at 36¾, 1000 at 36¾, 65 at 36¾, 200 at 36¾.

Chambers - Ferland—25 at 12, 500 at 11¼, 1000 at 11, 500 at 10¾, 1000 at 11, 500 at 11, City of Cobalt—500 at 16¾, 2000 at 16¾, 500 at 17.

Green - Meehan—500 at 3¾, 1000 at 3¾, 1000 at 3¾, 200 at 3¾, 100 at 3¾, 100 at 3¾, 500 at 3¾.

Great Northern—1000 at 18¼, 1000 at 18¼, 500 at 18¼, 500 at 18¼, 500 at 18¼, 500 at 18¼, 500 at 18, 500 at 17¾, 100 at 18, 200 at 18, 100 at 18, 5 at 18, 200 at 19¼.

Cobalt Lake—1000 at 18¾, 500 at 18¾, 500 at 18¾.

Hollinger—10 at 9.40, 50 at 9.35, 100 at 9.35, 50 at 9.35, 50 at 9.35, 200 at 9.35, 100 at 9.35, 5 at 9.40, 10 at 9.40, 200 at 9.37.

Little Nipissing—100 at 4¾.

Nipissing—10 at 11.00.

McKin.-Da.-Sav.—100 at 1.72.

La Rose—10 at 4.62.

Kerr Lake—50 at 6.70.

Silver Leaf—500 at 3¾.

Preston East Dome—100 at 45¼, 100 at 45¼, 500 at 45.

Rochester—500 at 3½.

Pearl Lake—100 at 58½, 500 at 58½, 500 at 58½, 500 at 58½, 200 at 58½, 500 at 59, 1000 at 58½.

Peterson Lake—500 at 9¾, 1000 at 9¾, 1000 at 10.

West Dome—100 at 3.22, 100 at 3.22, 100 at 3.22, 100 at 3.21, 100 at 3.22, 100 at 3.21½, 100 at 3.21½, 200 at 3.21, 200 at 3.21½.

Hollinger—100 at 9.40, 100 at 9.45, 100 at 9.40.

Silver Leaf—500 at .4

Swastika—300 at 57.

Little Nipissing—1000 at 4⅝, 2000 at 4¾, 1000 at 4¾.

Chambers - Ferland—400 at 10¾.

Toronto Stock Exchange Curb.

	Open.	High.	Low.	Cl.	Sales.
Beaver	37	37	36½	36½	7,300
Dome Ext	50	52½	50	52½	14,500
Buffalo	220	...	...	...	150
City of Cobalt	17	...	...	...	500
Cobalt Lake	18¾	...	...	...	500
Coniagas	700	705	700	705	120
Gt. Northern	18½	18½	18	18	1,800
do. 60 days	19	...	...	...	2,000
Green Meehan	4⅛	4⅛	3⅞	3⅞	2,000
Hargrave	20	...	...	...	200
Hollinger	937	945	937	940	1,770
Mex. North	29½	30	29½	29½	200
McKinley Dar	173	175	173	173	500
Swastika	58	...	...	...	100
Pearl Lake	57	58½	57	58½	900
Preston	45½	45½	45	45	6,700
do. 60 days	45½	...	...	...	3,000
Shawinigan	114⅛	...	...	...	20
Timiskaming	70	70	69	69	2,000
Canada Steel	32¼	33	32¼	33	520
U. P.	2½	...	...	...	500
Vipond	65	66⅞	65	66¼	6,000
Wettlaufer	90	...	...	...	500
West Dome	318	322	318	321	7,200

Dominion Stock Exchange.

	Open.	High.	Low.	Cl.	Sales.
Beaver	37	37	36½	36½	5,500
Buffalo	222	222	219	219	250
Dome Ext	50	52¾	50	52¾	18,250
Gifford	2⅞	...	...	...	1,000
Great Northern	18¼	18¼	17¾	17¾	2,250
Green-Meehan	4	4	3⅞	3⅞	5,000
Gauthier Talc	100	...	...	...	15
Hollinger	942	942	937	937	1,100
Little Nip	4½	...	...	...	5,500
Nipissing	1100	...	...	...	175
McKinley	173	...	...	...	200
R. of W.	5¾	...	...	...	1,000
Rochester	3¾	3¾	3⅝	3⅝	3,000
Pearl Lake	59	...	...	...	1,200
Preston	45	45½	45	45½	9,500
Tiplady, xd	70½	70½	69½	69½	4,500
Vipond	68	68	65½	67½	7,400
do., 60 days	69½	...	...	...	200
Wettlaufer	91	...	...	...	200
West Dome	320	330½	320	329½	1,200

New York Curb.

Buffalo, 2 to 2¼. Cobalt Central, 7 to 8. Dome Ex., 51 to 52½, high 52, low 50; 2500. Hollinger, 9⅝ to 9 7-16, high 9 7-16, low 9 5-16; 1000. Preston, 45 to 46, high 46, low 45; 2200. Vipond, 66½ to 67, high 68, low 65; 10,000. Gauthier, 32 to 34. Kerr Lake, 6⅝ to 6 7-16, high 6¾, low 6 5-16; 500. La Rose, 4⅝ to 4 11-16, high 4⅝, low 4 9-16; 600. Lake Superior, 29½ to 30. McKinley, 1 31-16 to 1¾, high 1¾, low 1 11-16; 500. Mar. O'Toole, 6 to 6½. Nipissing, 11 to 11½. Yukon Gold, 3⅞ to 3 15-16.

NEW YORK MILLIONAIRES ARE IN PORCUPINE CAMP

American Goldfields Starts Out With a Backing Which Has Demonstrated Its Ability.

Another strong compliment has been paid Porcupine by the entrance of E. Steindler into the camp. Mr. Steindler is one of New York's well-known millionaires. For some years he has taken an interest in the Ontario mining districts, and early in Cobalt's history he saw the possibilities of Kerr Lake, and was the principal in the formation of that company, which has proved so remunerative to its shareholders, and has paid dividends of about $4,000,000.

Mr. Steindler has now entered Porcupine, and after careful research on the part of himself and his engineers, has selected a property immediately adjoining the Foster (known as the West Dome Mines Co.), in which Mr. F. Augustus Heinze has a big interest.

American Goldfields, Limited, is the designation of the incorporation in which Mr. Steindler has become interested. This company owns 80 acres, and engineers' report of the property are especially favorable.

The company has a capitalization of $2,000,000, 400,000 shares of $5 each. Sufficient of the stock has already been underwritten to place $50,000 cash in the treasury, which will be used for the immediate development of the claims.

The directors of the company have not been finally decided upon, but Mr. E. Steindler will be president and Col. Hay, who has made such a success of the Trethewey mine, will be vice-president, and Messrs. Jacob Fields and Morris Bamberger, two New York financiers, will also be connected with the company.

American Goldfields, Limited, with the location of its claims and the reliability of its directors, makes a start second to none in the Porcupine camp. It is expected that London will become a large buyer of the shares of this company.

Big Lumber Fire.

MONROE, Ia., March 24.—Fire originating in the saw filers' room last night destroyed the large saw mills and plant of the Tremont Lumber Company at Eros. Several hundred cars of lumber, loaded and in dry kilns, were burned. The loss is $500,000, partly covered by insurance.

Geo. W. Blaikie & Co.
Members Toronto Stock Exchange.
BUY AND SELL
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ELDORADO PORCUPINE MINES

It is necessary to be circumspect in your dealings in any mining security. These offer exceptional opportunities on occasions for big profits. Profits are either made as the result of luck or good judgment. Good judgment wins out nine times out of ten, and we want to impress upon our clients the necessity of not entering the market for Porcupine stocks without getting responsible advice. Our firm has endeavored for the past sixteen years to get absolutely reliable information in regard to any mining securities. OUR RECORD shows how successful we have been and the success of the past is with us an earnest of the future.

Buyers in the early history of any mining camp are the biggest money makers, and we would therefore advise our clients not to wait in deciding upon their investments.

After careful investigation we have come to the conclusion that ELDORADO PORCUPINE MINES offer as good an opportunity for making money as anything in Porcupine. This company owns three claims in Whitney Township, south of Porcupine Lake and adjacent to the United Porcupine Gold Mines, Limited.

The company has the low capitalization of $500,000, and two-fifths of this has been placed in the treasury.

We are offering the Eldorado Porcupine Company, Limited, shares at 10 cents a share.

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Profits to Promoters PORCUPINES Profits to Promoters

Big money is being made in Porcupine. Properties costing a mere trifle are syndicated, sold and resold, finally emerging in million-dollar companies with millions of shares for sale at a price that should make a well-developed mine feel slighted. If you wish to buy into these propositions, and take a gambler's chance, we are in a position to furnish you with the stock. If, however, you wish to speculate wisely and want to get into propositions that are likely to give you a run for your money, write us or call at our office and consult our mining engineer. Will you do this or will you continue the game on a "Heads-I-win, tails-you-lose" basis?

Investment Exchange Co. 75 Yonge Street, Toronto, Ont.

MINING STOCKS
We have for some time past been recommending a number of the Porcupine issues, among them being:
PEARL LAKE GOLD MINES
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All these have advanced and the indications are will go still higher. They have a good active market, and we are prepared to either buy or sell.
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MINING CLAIMS WANTED.
MINING CLAIMS in Cobalt and Porcupine. Send particulars, including map, description. State work done, price expected. None but principals need apply to J. M. Sullivan, 38 Park Row, New York. 4567

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ASSAYING.
O. S. JAMES, B.A. Sc., 115 Richmond-street West, analyst and assayer. Main 6753 and Main 6425. 246

Bold Diamond Robber.

CHICAGO, March 24.—More than $2000 worth of diamonds and jewelry was stolen in a bold robbery in the loop district early to-day. A thief with the use of a glass cutter and a piece of bent wire "fished" thirteen diamond rings and other valuables out of the show window of Le Bolt & Co., jewelers, in the Palmer House, after he had cut a section out of the glass.

OUR OWN EXPERTS

We keep our own experts in both PORCUPINE and COBALT, and are prepared to give reliable information as to any of the properties which have their securities on the market.

In the PORCUPINES we favor the purchase of WEST DOME, VIPOND (Porcupine Gold Mines) and PEARL LAKE.

Those who are looking for a sure dividend-payer in Cobalt should buy BEAVER. This stock will pay handsome returns later in the year.

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PHONE M. 3445—3446.

You Must Know
Those who are interested in mining securities must know our reputation by this time. Weeks ago we told our clients that a big speculative movement was coming in the market for Porcupines.
Hollinger sold first at $3.50, and yesterday was $9.50. Vipond went begging at 25c, and is now in big demand at 64c. A world's interest is converging on Porcupine stocks and the limit of prices we will not at present attempt to gauge. Of the listed issues which can be bought our selection is Hollinger, Vipond and Preston. ELDORADO at 10c a share offers bigger speculative possibilities than anything else in the market.
Send for our Bulletin, which will be mailed free.
Orders for any mining securities executed promptly on the Standard Stock Exchange.
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These are two new issues to be placed on the market in the near future. Particulars upon request.
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The American interest in Porcupine Stocks has increased to such a large extent that it has warranted our installing our own private leased wire direct to New York.
The prospectus of DOME EXTENSION MINES, LIMITED, will be on file the end of this week. We will be pleased to forward copy of same on request.
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