

BY-LAWS

PASSED BY THE

HARBOUR COMMISSIONERS

OF MONTREAL,

AT A MEETING DULY HELD AT THE CITY OF MONTREAL, ON THE TWENTY-FIRST DAY OF APRIL, ONE THOUSAND EIGHT HUNDRED AND FIFTY-NINE.

BOARD REGULATIONS OF THE CORPORATION.

Article 1.—A Chairman shall be elected by the Commissioners from among themselves, annually, on the first Monday in January, or at the earliest convenient period thereafter; and shall hold office till the first Monday in the then ensuing January, or till the election of his successor.

Article 2.—The Chairman shall preside at all Meetings of the Board, and shall have authority to maintain order and regularity; but in his absence one of the Commissioners shall be chosen by vote to perform his duties; and during such absence shall have all the powers hereby conferred upon the Chairman.

Article 3.—All Debentures to be issued by the Commissioners, shall be signed by any three of them; all checks shall be signed by one Commissioner at least; and all deeds and other documents whatsoever, shall be executed by the Chairman; and no debentures, checks, deeds, or other documents shall be binding on the Corporation, unless signed and executed in conformity with this By-law; and then only, provided they are countersigned or endorsed by the Secretary.