### SPECULATION DULL AND IN ONE ISSUE

Brazilian Continues to Find Brazilian Less Active-Some Profits for the Brokers and Traders.

### SPANISH RIVER FIRMER

Bank Courting Loans at Six Per Cent. Accepted as a Favorable Market Sign.

holders.

In the banks there were a few transactions at prices which have existed for several days.

It was learned yesterday that one Toronto bank was out in request of call loans at 6 per cent. This was regarded as of considerable importance, being an indication that there is at least a temporary relief in sight from extremely tight money.

# **UPS AND DOWNS**

LONDON IRREGULAR.

Early Recovery is Followed by a Weak Close. LONDON, Oct. 10.—Money was in good demand today. Discount rates were firmer on the uncertain money

The stock market developed a better tendency during the forenoon on bear covering and some fresh buying,

#### PROFITS IN FLOUR. Ogilvie Milling Company Shows

MONTREAL, Oct. 10.—Net profits of \$576,734, an increase of \$55,803 over 1912, and of \$95,424 ever 1911, were reported for the year ended Aug. 31 last by the Ogilvie Flour Mills Co., Ltd., at the annual meeting of shareholders held this afternoon. Following the good statement recently presented by the Lake of the Woods Milling Co., the report gave further evidence of improvement in the Canadian milling business. As is the case with the Lake of the Woods, Ogilvie's year was the best since the record-breaking season of 1908-09.

# IS AGAIN ERRATIC

Improvement in Spanish-Macdonald Stocks.

MONTREAL, Oct. 10.—Local sto laboring all week, and except in a version few instances changes were no me than nominal. News from Lond and New York was again colorless. Brazilian altho less active than any day of the week was again the centre of trading interest today. London placed was a part of the color of the week was again the centre of trading interest today. London placed was a part of the color of the

The one and only speculative proposition on yesterday's Toronto Stock Exchange was Brazilian. In the absence of other activity this stock is providing scalps for the floor traders and a few commissions for brokers.

At the opening the price of the shares was off a fraction from the previous night's close and either liquidation or manipulation forced quotations to 37 1-2. From this point the bidding was somewhat spirited and a rise of 1 1-2 points followed, the whole of which, however, was not held.

All the other listed issues were exsessively tame. Spanish River, which rose a point to 15 1-2, was the only issue which could be cited as making any change. The improvement in these shares was perhaps due to the understanding that the English interests involved in the company are about to handle the necessary flancing in a way satisfactory to the shareholders.

In the banks there were a few transactions at prices which have existed for several days.

It was learned yesterday that one

Spanish common rose to 15 1-2 but closed easier, offered at 15 3-8. Span-sh preferred was quoted 45 bid. Mac-ionald was up 1-2 to 18 1-2. Total business—3766 shares. 400 mining shares, 160 rights and \$28,500 bonds. THE MEXICAN LIGHT & POWER CO.

Mex. L. & P.
Co., Ltd ... \$627,344 . \$696,073 \$68,729
Pachuca L. &
P. Co. ..... 101,286 137,687 36,491
Total. gross Arnings .... \$728,680 \$833,760 \$105,130 \$

Net earnings :

Mex. L. & P.

Co., Ltd. ... \$474,843 \$534,775 \$59,932

Pachuca L. &

Power Co... 58,334 68,149 9,815

ings ...... \$533,177 \$602,924 \$69,747
Aggregate gross earnings from Jan. 1:
Mex. L. & P.
Co., Ltd. ...\$5,505,374 \$5,854,853 \$349,479
Pachuca L. &
P. Co. ..... 1,011,047 1,190,117 179,070
Total aggregate gross

earnings ..\$6.516,421 \$7.044,970 \$528,549 company in fit tions to be call Aggregate net earnings from Jan. 1: The total call

consols leading the recovery with a rise of an eighth, but fears of restricted carry over facilities at the settlement tomorrow started further selling and with parts liquidating the improvement disappeared and the market finished weak. Consols were down a sixteenth on the day.

American securities were quiet and steady during the early trading. Light covering advanced most of the list. In the afternoon New York unloaded U. S. Steel, Amalgamated Copper and Union Pacific freely and values declined and closed flat.

## **KIEV TRIAL COURT** SHARPLY ASSAILED

Violent Attack by Anti-Semitic Newspaper Creates Sensation.

Milling Co., the report gave further evidence of improvement in the Canadian milling business. As is the case with the Lake of the Woods, Oglive's year was the best since the record-breaking season of 1908-09.

PORTO RICO.

The gross earnings of the company for the eight months ending Aug. 31, 1913, amounted to \$571.033.93 as compared with \$551.530.28 for the corresponding period of 1912. Net earnings covering similar period of the previous year nave also shown a large increase amounting to \$250.280.78 this year. Increase in the net earnings amount to \$55.938.22, which is equivalent to 28 per cent.

By the construction of the storage dam, which is now practically completed, the company is in a very strong position.

It has been estimated that net earnings for the present year will show a considerable increase over the previous twelve months.

The seven per cent, preferred stock recently offered to shareholders at paris exceedingly attractive around that price, as this stock has sold as high as 108 during the last couple of years.

LONDON QUOTATIONS.

Bengard, Ryerson & Co, received cables from London quoting Brazilian Traction as follows (Canadian equivalent about as follows).

RIEV. Russia, Oct. 10.—(Can. Press) and stays a sensation was caused here today by an article in the conservative and anti-Semitic newspaper, Kievliania, assailing in the strongest terms the court trying Mendel Beiliss on the charge of murdering Andrew Yuhinsky, a Christica boy of Kiev. in March, 1910.

The KIEV. Russia, Oct. 10.—(Can. Press) by an article in the conservative and anti-Semitic newspaper, Kievliania, astillation was caused here today by an article in the conservative and anti-Semitic newspaper, kievliania, astillation was caused here today by an article in the conservative and anti-Semitic newspaper which was the organ of the late of th

Bongard, Ryerson & Co. received cables from London quoting Brazilian Traction as follows (Canadian equivalent about three points below these):

Thursday. Friday.
Bid, Ask. Bid. Ask.
Open 90 90½ 88½ 98½
Close 89½ 90½ 89½ 90½
Close 89½ 90½ 89½ 90½

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### AMALGAMATED WAS TARGET OF ATTACK

Conspicuously Weak Among the Leaders-Fluctuations Again Uncertain.

### MOVEMENT DOWNWARD

iquidation of Speculative Issues Imparted Easier Tone to Bonds.

ngled out a new target for their attack today. In place of Steel or Union Pacific, on which selling has been concentrated during the recent decline, Amalgamated was the conspicuously weak stock among the leaders. Fluctuations were again uncertain, with alternate advances and declines reflecting nothing more than the shifting tactics of professional traders, but the movement as a whole was downward. After a slump in the morning, which depressed leading stocks 1 to 2 points, the list picked up on short covering, but advance mark-ed no genuine accession of strength

#### SPANISH RIVER MEETING.

PRICE OF SILVER.

NEW YORK CURB.

Quotations and tra	nsactions	on th	
New York Curb repor	ted by I	Crickso	
Perkins & Co. (John C	Beaty)	were:	
	Rid	Asked	
EDITOR AT A DESCRIPTION OF THE PROPERTY OF THE	CONTRACTOR OF THE PARTY OF THE	200000000000000000000000000000000000000	
Dome Ex	6	9	
Foley - O'Brien	20	99	
Granhy	791/	792/	
Wallinger	17	1774	
Dome Ex. Foley - O'Brien Granby Hollinger Kerr Lake	974	1172	
La Rose	0 1/8		
Let Prose	1 15-16	2 1-1	
McKinley	1 7-16	11/2	
McKinley Nipissing Rea Con. Preston East D	8%	81/2	
Rea Con	1/8	1/4	
Preston East D	2	3.	
Pearl Lake	16	20	
Silver Leaf	2	5	
Silver Queen	2	5	
Swastika	3	5	
Vipond	7 .	11.	
Preston Last Pearl Lake Silver Leaf Silver Queen Swastika Vipond Trethewey Yukon Gold	28	32	
Yukon Gold	2	21/4	
United Cigar Stores	91%	921/4	
<b>建筑是全国的</b>			
MINING QUOTATIONS.			
-Standard-			

MINING QUOTATIONS.		
-Standard-		
Cobalts-		
Bailey	Bid. 61/8 29 1/2 2.20 13 1/4 45 7.25 1.56 4 11/2 21/2 12 3.85 1.98 1.45 8.30 24 1/2 4 1/2 21/2 21/2 21/2 21/2 21/2 2	
Timiskaming	1814	
Dome Lake	10.00 17.40 101/4	
Porcupine Gold 8 Porcupine Imperial 114 Porcupine Tisdale 114 Preston East D 2 Swastika Teck - Hughes 2914	176	
West Dome 101/2	C	

STANDARD STOCK Op. High. Low. Cl. Sales

# THE STOCK MARKETS

**TORONTO STOCKS** 

TORONTO SALES. P. R. . . . . 230 1/2 230 5/8 230 1/2 230 5/8

Can. Perm. 1821/2 1821/2 1823/2 1823/2 Ont. Loan ...167 NEW YORK COTTON

Erickson Perkins and Co. report to-lay's prices as follows:

Open High Low Close Oct. 13.30 13.41 18.24 13.27 Occ. 13.12 13.28 13.05 13.15 an 12.96 13.12 12.90 12.96 farch 13.01 13.20 12.97 13.04 fay 13.02 13.29 12.98 13.03 TORONTO CURB.
High. Low. Cl.
Smelters .....81.00 .... DULUTH GRAIN MARKET.

### McBRIDE DESIRES BETTER ADJUSTMENT

LONDON, Oct. 10.—(C.A.P.)—Speaking at a city luncheon today. Premier and the state of British Columbia said it was an interesting subject whether there could not be a better adjustment of things when we remembered that while 40 per cent. of Canada's exports came to England, only 20 per cent. of her imports came from the mother country. The preference which now prevailed was doing wonders, but if ever there was a time when imperial questions should be prominent it was now.

**NEW YORK STOCKS** Erickson Perkins & Co., 14 West King reet, report the following quotations on a New York Stock Exenance:
—Railroads—

.. 101% 102 101% 101% 1,76 V.12814

## MONTREAL STOCKS

Hallax El. 151

Ill. Trac. pr. 9014

Macdonald 18 181/2 18 181/2

Mackay com. 803/4

do. pref. 67

M.L.H. & P. 212 212 2111/2 2111/2

do. rights. 101/3

Mont. Tram. 190

Orthyle com. 12014 12014 120 120 om..120½ 120½ 120 120 Strawa L. P.160
Penmans pr. 81
R. & O. Nav.109%
Spanish R. . . 144 15% 14 15%
Steel of Can. 19½
—Banks.—

232 —Bonds.—Bonds.—
70 Bell Tel. 98½ ...
100 Can. Loco 94½ ...
118 Kaminis, 99 ...
100 Mont. L., H.
10 & P. 97½ ...
Mont. Tram. 98 ...
100 do. deb. 79% ...
100 Textile; B .101 ... MEXICO TRAMWAYS COMPANY.

Statement of earnings and expense
from traffic only, as advised by cable
for the menth of September, 1913 (Mexican currency): 1912. 1913. Inc. 87 T'l gross earn.\$ 587,734 \$ 604,744 \$17,010 Operating exp. 271,551 282,549 10,999

\$1,000 Ag. gross earn. \$1,000 Ag. gross earn. \$1,000 Ag. operating expenses from Jan. 1 ...... 2,379,316 2,380,103 787 Agg. net earn.

from Jan 1..\$2,629,116 \$2,736,228 \$107.11.
Note.—The above earnings are approximated as closely as possible, but will be subject to adjustment when the annual statement is prepared. Income from the company's investment is not included in the above figures.—W. E. Davidson, secretary, Manning Arcade, Toronto, Canada. VANCOUVER BONDS SOLD.

VANCOUVER, B.C., Oct. 10.—City Comptroller G. F. Baldwin was today notified by Brown. Shipley & Company. the city's London brokers of the sale of \$2.240.000 worth of forty year 4 1-2 per cent. debentures at 95. The debenture sale will enable the city to retire an issue of treasury notes put on the market two years ago and will also provide money for commencing a fairly large program of civic work during the winter.



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A. D. LANGMUIR, Assistant General Manager
WM. G. WATSON, Secretary

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