



J. R. Booth's Lumber Mill.

but the ratepayers to-day, and for many years to come, will have to pay a very large amount for that small temporary relief.

For a very long time it has appeared to be an impossibility for the City Council to make its expenditure come within its revenue. For this, no doubt, Aldermen, who cared not where the money came from so long as large expenditures were made on their various fads and pet

expenditure in connection with the waterworks. Out of a total expenditure of about \$160,000 in 1902 the expense of operation, repairs, etc., was only \$60,000. About \$100,000 is paid every year for interest and sinking fund. This latter amount is very large, but it arises mainly from the fact that in 1878 the then City Council obtained from the Legislature authority to renew the debt incurred in the construction of the waterworks for 20 years instead of letting it be paid within the time originally provided for. The result was that the City obtained a small financial relief for a few years after 1878