TRANSFER OF SHARES.

8. Any Shareholder may transfer his share or shares, subject to the Rules, by causing an entry of such transfer to be made in the books of the Company, in such manner as the Directors may appoint, and thereupon the Transferee shall be entitled to all the privileges of the original Shareholder, provided always that any shares given in security to the Company for an advance shall only be transferable with the consent of the Directors. No transfer shall be valid unless made in the books of the Company.

REGISTER OF SHAREHOLDERS.

o. The name and address of each Shareholder. and the number of shares held by him, shall be entered in a book to be kept for that purpose, and every Shareholder changing his residence or Post Office address shall be required, within one calendar month thereafter, to give notice in writing to the Manager of such change, and of his new place of abode or address. And in case of the death or insanity of any Shareholder, the Legatee or legal representative of such Shareholder shall, before becoming entitled to the privileges of an original Shareholder, have his own place of abode, and the particulars of his title, registered in the books of the Company, and shall at the same time exhibit to the Company the will or probate thereof, or grant of letters of administration, or other documents, as the case may be, for the inspection and