

true. We are not talking about oil rigs in place a few miles from a city like Edmonton, as is the case with Leduc. We are talking about very dangerous and difficult conditions offshore and in the high Arctic.

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The legislation which the government is bringing before this House has to stand on its own merits. It is not like any other legislation in Canada. It is not like legislation in Alberta, and the minister cannot justify it on those grounds.

Another aspect of the National Energy Program is Canadianization. As the hon. member for Carleton-Charlotte (Mr. McCain) pointed out, everyone is in favour of Canadianization. We would like every company in Canada to be owned by Canadians. We would like every project in Canada to be conducted by Canadians. But is it realistic to expect that at this point in time? Is legislation the way to achieve it? Is that how you encourage people to buy and own things—by passing a law? I do not believe so. You must motivate people to buy, you must encourage them to invest. You should make it clear that Canadianization is good for all Canadians. But you cannot make it happen by passing legislation in Parliament.

What is Canadianization? The government gives us the example of Dome Petroleum. It issued press releases saying that Dome Petroleum, a company exploring in the Arctic, allegedly building supertankers and LNG carriers, doing all sorts of things, is an example of Canadianization. It tells Nova Scotians it is going to build shipyards. It tells people in the Arctic it will bring out gas, develop oil resources, and so on.

The officers of Dome Petroleum said they would follow the National Energy Program and would Canadianize. They said they would set up a company called Dome (Canada) Limited and issue shares to Canadians. This Canadianized company will be developed under the National Energy Program. It says it is going to do things like that because this program can work.

I heard the Minister of Energy, Mines and Resources (Mr. Lalonde) say that Dome could supply Canada's energy needs if it brought in all the projects it had on the drawing board. We do not need to look any further. Dome Petroleum could solve Canada's energy problems and make Canada energy self-sufficient. The government set up Dome Canada, which marketed its shares to ordinary people across Canada. I am told that people in Alberta mortgaged their houses to buy shares in Dome Canada. Those shares cost \$10 each. Today they are worth in the region of \$5.50. Is that Canadianization?

You cannot make Canadianization happen by law. Instead, you must encourage it by setting up realistic programs which take into account the realities of Canadian business life. It must happen because people realize and recognize that it is a good thing and want to participate.

We know the value of Canadian ownership. We are Canadians too. We want Canada owned by Canadians, but we want it to come about in a logical manner, a manner consistent with the principles upon which this country was built. It is not simply a matter of legislative draftsmen and a couple of

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bureaucrats, who think they know something about energy and the oil industry, sitting down and developing a National Energy Program and drafting a legislative measure like Bill C-48.

Unfortunately, there are members in the NDP opposition who embrace the bill and say that it will work and that this is the way to bring about Canadianization.

Mr. Waddell: We have not said that.

Mr. Crosby: It will not work. What we are all trying to do is to achieve energy self-sufficiency for Canada so we will be in a position where we do not have to depend on foreign powers. We do not have to cross oceans to buy on the world markets. We will have all our own energy supplies. Is that not what the members of the New Democratic Party want? Is that not what the government wants? Is that not what every Canadian wants?

An hon. Member: We can have even more.

Mr. Crosby: The question is, how are we to achieve it? In Alberta they have a massive natural resource called the tar sands. They may have to get the tar sands out with equipment bought in West Germany or somewhere like that, but the resource is there. They are getting the oil out and are taking it out of the sands, and it is there now.

An hon. Member: That was the same reasoning which was used to destroy northern Ontario.

Mr. Crosby: They have tons of it. It is there to the tune of 100,000 barrels a day. But they cannot develop it because they cannot get the price for it. It is not economically feasible. The government says it is not going to negotiate. It is not going to give them that price. It is going to keep that development suppressed. There will be no development until the developers negotiate a price agreeable to the Government of Canada. We are talking about dollar bills. Developers want a certain amount of dollars to get that oil out of the ground and into Canadian vehicles and homes.

One can argue, as the Minister of Energy, Mines and Resources argues, that you do not need that much money. I do not know how he knows that they do not need that much money. But if he cannot get the people who are developing the oil sands to carry out the project for that price, and if he still thinks it can be done for that price, why does he not get someone else to do it, if he is correct in his figures? There are businessmen across the world who are only interested in making dollars. But the answer, of course, is that he cannot get anybody, he will not get anybody, and he will not even try. So, if the developers will not accept the price, the project is finished and we will not get energy self-sufficiency from that one source.

That would be all right, Mr. Speaker, if we could utilize other sources, such as the east coast of Canada, the submarine lands off Newfoundland or off Nova Scotia. The submarine lands off the east coast contain massive deposits of