

STATEMENT OF REVENUES FOR THE LAST FIVE FISCAL YEARS
(thousands of dollars)

	1948-49	1949-50	1950-51	1951-52	Estimated 1952-53
	\$	\$	\$	\$	\$
TAX REVENUE—					
Direct Taxes—					
Direct Taxes on Incomes—					
Individual Income Tax.....	762,564	621,982	652,329	975,776	1,233,000
Less old age security tax transferred to old age security fund.....				-100	-45,250
Tax on Interest and Dividends....	40,965	47,475	61,610	55,017	54,000
Taxes on Rents and Royalties.....	2,480				
Corporation Income Tax.....	491,990	603,193	799,197	1,132,680	1,268,000
Less old age security tax transferred to old age security fund.....				-2,000	-36,850
Excess Profits Tax.....	44,792	-1,788	10,141	2,365	
Total Direct Taxes on Incomes.	1,342,791	1,270,862	1,523,277	2,163,738	2,472,900
Succession Duties.....	25,550	29,920	33,599	38,208	38,000
Total Direct Taxes.....	1,368,341	1,300,782	1,556,876	2,201,946	2,510,900
Indirect Taxes—					
Customs Import Duties.....	222,975	225,878	295,722	346,365	379,000
Excise Duties—					
Spirits, malt, etc.....	101,105	107,035	129,390	120,851	136,000
Cigars, cigarettes and tobacco....	106,241	115,982	114,486	100,711	124,000
Licences.....	39	38	38	36	38
Less refunds.....	-2,733	-2,490	-2,868	-3,658	-3,038
Total Excise Duties.....	204,652	220,565	241,046	217,940	257,000
Excise Taxes—					
Taxes on Commodities—					
Sales Tax.....	390,174	415,222	470,627	611,492	726,000
Less old age security tax transferred to old age security fund.....				-24,298	-142,000
Automobiles, rubber tires and tubes.....	36,943	38,193	70,841	100,904	87,000
Beverages (soft drinks).....	27,689	1,627	7,212	19,230	13,000
Candy and chewing gum.....	19,888	1,030	10,880	11,531	13,200
Cigars, cigarettes and tobacco....	77,665	83,497	85,199	106,354	107,500
Cigarette papers and tubes.....	6,999	7,223	7,734	423	
Electric and gas appliances.....	3,894		2,080	4,893	4,500
Furs.....	3,693	2,937	4,509	4,793	5,200
Matches and lighters.....	3,412	1,091	1,161	1,855	1,700
Phonographs, radios and television sets.....	3,562	3,101	5,548	8,252	10,000
Special excise on importations.....	279			10,923	1,650
Stoves, washing machines and refrigerators.....				8,467	8,000
Toilet preparations and soaps.....	7,757	4,316	4,551	3,969	3,800
Trunks, bags, luggage, etc.....	5,565	2,257	2,604	2,167	2,100
Wines.....	2,060	2,126	2,225	9,714	8,000
Jewellery, ornaments, etc.....		4,077	6,459	7,173	6,300
Sundry.....	4,700	2,310	4,327		
Taxes on Amusements and Services—					
Amusements.....	2,483				
Tax on pari-mutuel bets.....	105				
Transportation and communication	29,034	3,967			
Stamps on cheques, money orders, etc.....	22,725	9,898	10,945	11,346	11,500
Licences, interest and miscellaneous	382	370	372	463	500
Less refunds (mainly sales tax)....	-12,871	-11,785	-10,506	-13,723	-16,000
Total Excise Taxes.....	636,138	571,457	686,768	885,928	851,950