

Trust Companies

116.

A. MINIMUM INITIAL CAPITALIZATION	\$5 million
B. BORROWING MULTIPLE (trust companies only)	10x – 20x on a consolidated basis
C. ASSET MIX	PER CENT OF ASSETS
Debt securities and quality mortgages	Minimum 60%
Preferred shares	Maximum 10%
Non-quality mortgages	Maximum 5%
Real estate and real estate subsidiaries	Maximum 5%
Subsidiaries:	
Financial	No statutory limit
Non-financial	Aggregate Maximum 5%
	Each individual subsidiary,
	Maximum 2%
Basket clause(except real estate)	Maximum 15%
D. MAXIMUM EXPOSURE TO 1 INDIVIDUAL OR GROUP OF RELATED ENTITIES	20% of shareholders' equity
E. PORTFOLIO INVESTMENT	Maximum 20% of voting stock

Life Insurance Companies

117.

A. MINIMUM INITIAL CAPITALIZATION	\$6 million
B. LEVERAGE	To be determined pending introduction of a minimum continuing capital and surplus requirement which varies by the nature of liabilities
C. ASSET MIX	LIMITS
Debt securities and quality mortgages	No statutory limit
Preferred shares	Maximum of 10% of assets
Non-quality mortgages	Maximum of 5% of assets
Real estate for investment, including real estate subsidiaries	35% of equity & 25% of par liabilities & 15% of non-par liabilities