

3.2. The Board of Auditors shall examine the accounts of the Fund and verify the accuracy of the management account and balance sheet. It shall also verify whether the Fund's resources have been used for the specified purposes. It shall draw up an annual report on the financial situation and management of the Fund to be submitted to the governments of the Fund's Member States. The report shall also be submitted to the Committee of Ministers.

4. *Resources of the Fund*^{1 2}

4.1. The Fund's resources shall comprise:

4.1.a. the annual contributions of each of the Fund's Member States and associate Member States;

4.1.b. the amounts of repaid loans;

4.1.c. any other payments, donations or legacies, subject to the provisions of paragraph 4.3 below.

4.2. The contributions of the Fund's Member States and associate members shall be determined each year by their representatives on the Board of Management, duly authorised to that effect by their respective governments, according to a scale approved by the Board of Management. The obligatory contributions calculated according to this scale may be supplemented by annual voluntary contributions.

4.3. The crediting to the Fund of payments, donations or legacies referred to in paragraph 4.1.c above, in excess of the amount fixed by the Board of Management, shall be subject to the agreement of the latter.

4.4. The Fund's assets shall be acquired and held in the name of the Council of Europe and as such shall enjoy the privileges and immunities accorded to the Council's assets under the relevant agreements. The Fund's assets shall be kept separate from the Council of Europe's other assets.

¹ Amended according to the provisions of Resolution (95) 4 adopted by the Committee of Ministers on 7 June 1995 at the 540th meeting of the Ministers' Deputies.

² Amended by the Committee of Ministers on 19 July 2000 by a decision taken at the the 718th meeting of the Ministers' Deputies.