

expanded markets abroad, stable international prices, increased export earnings and aid, as if these alone hold the key to economic development. The only sort of economic growth which is sound and worth fighting for is the kind which benefits the entire nation, and percolates through all strata of the population. It must, in the last analysis, have social objectives. It must enshrine a due regard for human rights and for the dignity of the individual. There is no sound and lasting development unless everyone participates and everybody's standard of living improves. Expanded foreign trade is one, but only one, instrument for promoting economic development. It would be a mistake to rely on international trade to carry the full weight of economic development. Equally important is the creation of a broadly-based internal market. Nor should we forget the appalling features, in terms of human suffering, which attended the industrial revolution in almost all the developed nations. We would not wish to see these mistakes repeated; neither, I am sure, would the people of the new nations. To stimulate a higher standard of living on the broadest possible base is not a luxury but a necessity, because higher standards of living in turn will generate economic development. I welcome the distinguished Under-Secretary's suggestion that the Trade Unions, through their voluntary associations and through the International Labour Organization, should be more closely associated with the United Nations as it becomes more deeply involved in the problems of trade and economic development.

May I be permitted to say a few words about the role which my own country plays in the great task of economic development. Canada is one of the great granaries of the world and also a rich storehouse of the energy and raw material resources needed by the world's industries. During the present century our country has also emerged as an industrial nation. In creating our industrial base, we have experienced the very problems which are now confronting so many developing countries. We still face very serious problems in Canada which we shall be seeking to solve through our own efforts and through international cooperation. Nevertheless, Canada