SECTION I

GENERAL : INTERNATIONAL TRADE THEORY & POLICY

Balassa B.A. Comparative Advantage, Trade Policy and Economic Development. New York: University Press, 1989. Contains essays on comparative advantage, tariff protection and trade policy, and trade policy for growth. Essays address both theoretical and policy aspects. Serves as a good reference book.

Baldwin R.E. Trade Policy Issues and Empirical Analysis. Chicago: University of Chicago Press, 1988. The papers in this volume apply both the traditional and new trade theories, such as imperfect competition, increasing returns, products differentiation and public choice models (political and economic factors influencing trade policy decisions), to existing world cases. May not be an easy read for non-specialists.

Baldwin R.E. Trade Policy in a Changing World Economy. Chicago: University of Chicago Press, 1988. A source for information on laws and regulations governing international trade, complex trade issues (including theoretical issues of trade policy, found in the papers in Part III of the book), the trends and nature of changes in trade policy and strategies, the political and economic factors that influence trade policy decisions, and the economic consequences of trade measures. Empirical analysis is based on the US experience. An interesting and easy read for non-academics and practitioners.

Baldwin R.E. Empirical Studies of Commercial Policy. Chicago: University of Chicago Press, 1991. A more recent publication, which studies the effects of trade policy under imperfectly competitive market conditions and analyzes trade policies influenced by public choice theory. The papers in this volume use both simulation and computable general equilibrium (CGE) models. Provides valuable information for academics and students.

Bhagwati J.N. Protectionism. Cambridge, MA: MIT Press, 1989. Analyzes many of the key trade policy issues of trade policy that the nations of the world now encounter. Presents one of the best and clearest analysis of the protection debate and discusses reforms to make trade policy more dynamic. Free trade and institutions required for its functioning are also discussed.