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## 1997 IDB PROCUREMENT DATA

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The procurement data below spans the period of January 1, 1997 to December 31, 1997. Like World Bank data, IDB procurement data should be viewed with caution. The accuracy of the data, in large part, relies on timely reporting by borrowers. Data provided by borrowers can be incomplete and delayed, in some cases, up to several years. In addition, the sample of disbursement and contract awards data available to OLIFI from the IDB's Procurement Policy and Coordination Office is much smaller than that from the World Bank. The contracts awards data is likely incomplete and should not be considered exhaustive.

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### DISBURSEMENTS TO CANADA VERSUS THE WORLD

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In 1997, the IDB disbursed a total of US\$ 5.29 billion dollars to its member countries. Companies from borrowing countries accounted for US\$ 3.7 billion, or 70%, of total disbursements.

The IDB divides disbursements into two categories: "Local Purchase" and "Exports". Local purchase disbursements are payments to companies located *inside* the borrowing country. Exports, in contrast, are payments to companies located *outside* the borrowing country, whether they be from non-borrowing or borrowing members of the IDB.

Disbursements to Canadian firms amounted to US\$ 21.8 million, 1.0% of total export disbursements and 0.4 % of total disbursements. This represents a sizable decrease from 1996 (US\$ 46.2 million) and ranked Canada 28th among all IDB member countries and 10th among non-borrowing countries.