Table 6: Chinese Economic Statistics--Projections[1]

	1994	1995	1996	1995-2000	2001-10
Real GDP growth %	10.5	9.0	8.5	8.0	7.0
Nominal GDP US bns	424	494		700	1750
GDP (per capita) US$	350	400		550	1250
Population millions	1209	1224		1232	1327
Population growth %	1.4	1.3	1.2	1.2	0.9
Consumer price % change	15	10	10	9.0	7.5
Current Account, BOP basis, US$ bns	-5.8	-4.6		-4.0	-2.8
Merchandise Trade US$ bns	-10	-9	-11	-6.5	-5.0
Exports US$ bns[2]	90	102	115	156	365
Imports US$ bns[2]	100	114	126	161	370
Export growth %[3]	13	12.5	11	9.3	7.5
Import growth %[3]	14	11	11.5	9.5	7.5
Share of World Merch. Exports %	2.4	2.5	2.6	2.7	3.3

Notes:
1. The figures contained in this chart represent the author's view based on a survey of forecasts (e.g. DRI, IMF, World Bank, EIU).
2. Exports/Imports of goods and services.
3. Exports/Imports of goods.

10 years, more than double the average improvement for developing countries. An OECD study forecasts that the agreement will increase China's GDP by approximately two per cent in the year 2002, more than any other country in the region. The phasing out of the Multifibre Arrangement (MFA) restrictions will reduce the barriers faced by Chinese textile and clothing exports.