Table 6: Chinese Economic Statistics--Projections¹

Real GDP growth % 10.5 9.0 8.5 8.0 7. Nominal GDP US bns 424 494 700 17 GDP (per capita) US\$ 350 400 550 12 Population millions 1209 1224 1232 13 Population growth % 1.4 1.3 1.2 1.2 0 Consumer price 15 10 10 9.0 7 % change 15 10 10 9.0 7 Current Account, BOP basis, US\$ bns -5.8 -4.6 -4.0 -2 Merchandise Trade US\$ bns -10 -9 -11 -6.5 -5 Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7 Import growth %³ 14 11 11.5 9.5 7 Share of World 10 10 10 10 10 10 10 10 10						
Nominal GDP US bns 424 494 700 17 GDP (per capita) US\$ 350 400 550 12 Population millions 1209 1224 1232 13 Population growth % 1.4 1.3 1.2 1.2 0 Consumer price not change 15 10 10 9.0 7 Current Account, BOP basis, US\$ bns -5.8 -4.6 -4.0 -2 Merchandise Trade US\$ bns -10 -9 -11 -6.5 -5 Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7 Import growth %³ 14 11 11.5 9.5 7 Share of World 3 14 11 11.5 9.5 7		1994	1995	1996	1995-2000	2001-10
GDP (per capita) US\$ 350 400 550 12 Population millions 1209 1224 1232 13 Population growth % 1.4 1.3 1.2 1.2 0 Consumer price 15 10 10 9.0 7 % change 7 7 7 7 7 Current Account, BOP basis, US\$ bns -5.8 -4.6 -4.0 -2 Merchandise Trade US\$ bns -10 -9 -11 -6.5 -5 Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7 Import growth %³ 14 11 11.5 9.5 7 Share of World 7 7 7 7 7	Real GDP growth %	10.5	9.0	8.5	8.0	7.0
Population millions 1209 1224 1232 13 Population growth % 1.4 1.3 1.2 1.2 0 Consumer price % change 15 10 10 9.0 7 Current Account, BOP basis, US\$ bns	Nominal GDP US bns	424	494		700	1750
Population growth % 1.4 1.3 1.2 1.2 0.0 Consumer price % change 15 10 10 9.0 7.0 Current Account, BOP basis, US\$ bns	GDP (per capita) US\$	350	400		550	1250
Consumer price 15 10 10 9.0 7. % change Current Account, BOP	Population millions	1209	1224		1232	1327
% change Current Account, BOP basis, US\$ bns -5.8 -4.6 -4.0 -2 Merchandise Trade US\$ bns -10 -9 -11 -6.5 -5 Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7 Import growth %³ 14 11 11.5 9.5 7 Share of World	Population growth %	1.4	1.3	1.2	1.2	0.9
basis, US\$ bns -5.8 -4.6 -4.0 -2 Merchandise Trade US\$ bns -10 -9 -11 -6.5 -5 Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7. Import growth %³ 14 11 11.5 9.5 7. Share of World	•	15	10	10	9.0	7.5
Merchandise Trade US\$ bns -10 -9 -11 -6.5 -5 Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7 Import growth %³ 14 11 11.5 9.5 7 Share of World 3 14 11 11.5 9.5 7	Current Account, BOF	•				•
US\$ bns -10 -9 -11 -6.5 -5 Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7. Import growth %³ 14 11 11.5 9.5 7. Share of World	· · · · · · · · · · · · · · · · · · ·	-5.8	-4.6		-4.0	-2.8
Exports US\$ bns² 90 102 115 156 36 Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7. Import growth %³ 14 11 11.5 9.5 7. Share of World						
Imports US\$ bns² 100 114 126 161 37 Export growth %³ 13 12.5 11 9.3 7. Import growth %³ 14 11 11.5 9.5 7. Share of World 14 15 161 37 10 11 11.5 9.5 7.	US\$ bns	-10	-9	-11	-6.5	-5.0
Export growth % ³ 13 12.5 11 9.3 7. Import growth % ³ 14 11 11.5 9.5 7. Share of World	Exports US\$ bns ²	90	102	115	156	365
Import growth % ³ 14 11 11.5 9.5 7. Share of World	Imports US\$ bns ²	100	114	126	161	370
Import growth % ³ 14 11 11.5 9.5 7. Share of World	Export growth % ³	13	12.5	11	9.3	7.5
March Francis C/ 2.4 2.5 2.6 2.7 2.7	Import growth %3	14	11	11.5	9.5	7.5
iviercn. Exports % 2.4 2.5 2.6 2.7 3.	Merch. Exports %	2.4	2.5	2.6	2.7	3.3

Notes:

- 1. The figures contained in this chart represent the author's view based on a survey of forecasts (e.g. DRI, IMF, World Bank, EIU).
- 2. Exports/Imports of goods and services.
- 3. Exports/Imports of goods.

10 years, more than double the average improvement for developing countries. An OECD study forecasts that the agreement will increase China's GDP by approximately two per cent in the year 2002, more than any other country in the region. The phasing out of the Multifibre Arrangement (MFA) restrictions will reduce the barriers faced by Chinese textile and clothing exports.

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