

amounted to \$241,529 as compared with last year's \$215,055.

As part of the price stabilization policy of the Government, subsidy payments are made to Canadian manufacturers, processors or importers, in order that the commodity concerned may sell in Canada within the price ceiling. When a commodity thus subsidized is exported, the Export Permit Branch, before granting a permit, recovers from the exporter the amount of subsidy involved, which is then remitted to the agency of the Government which pays the subsidy. The subsidies collected during the present fiscal year amounted to \$2,410,949.01 as compared with \$2,376,804.38 for the previous year.

With the continuing shortages in many lines of production, notably in iron and steel, foodstuffs and textiles, as well as with the necessity of providing a method for recovering subsidies, it appears that the Export Permit Branch will continue to be active for at least another year, and quite possibly longer.

The following are figures of the Branch's activities:

Number of applications received

<u>1942-43</u>	<u>1943-44</u>	<u>1944-45</u>	<u>1945-46</u>
95,000	123,035	144,533	151,577

Number of permits issued

<u>1942-43</u>	<u>1943-44</u>	<u>1944-45</u>	<u>1945-46</u>
\$7,400	99,153	138,184	144,612

The following fees were paid for export permits:

<u>1942-43</u>	<u>1943-44</u>	<u>1944-45</u>	<u>1945-46</u>
\$140,056.00	\$174,998.00	\$215,055.00	\$241,529.00

The collection of subsidies, etc., is as follows:

<u>1943-44</u>	<u>1944-45</u>	<u>1945-46</u>
\$304,081.14	\$2,376,804.38	\$2,410,949.01