

Headache

Horsford's Acid Phosphate

This preparation by its action in promoting digestion, and as a nerve food, tends to prevent and alleviate the headache arising from a disordered stomach, or that of a nervous origin.

Dr. F. A. Roberts, Waterville, Me., says: "Have found it of great benefit in nervous headache, nervous dyspepsia and neuralgia; and think it is giving great satisfaction when it is thoroughly tried."

Descriptive pamphlet free on application to
Horsford Chemical Works, Providence, R.
Beware of Substitutes and Imitations.
For sale by all Druggists.

THE CANADA LIFE

Forty-Ninth Annual Meeting Held
Wednesday.

Uninterrupted Advance—About Three Quarters of a Million Added to Assets—Investments over \$16,000,000—The Company's Business has Doubled in the Last Ten Years.

At the regular annual meeting of the shareholders of the Canada Life Assurance Company, held Wednesday in the offices of the company in Hamilton, the Directors submitted the forty-ninth annual report of the company as follows:—

The transactions of the year 1895 have been of a satisfactory character, and the directors are pleased to submit their 49th annual report, along with the usual statements of receipts and payments, and assets and liabilities, showing the position of the company as at December 31st last, as well as the report of the investment committee, which has seen and examined the company's securities, and the report of the auditor.

While the new life business of 1895 was, in Canada, slightly in excess of that of the United States branches was somewhat under 1894. The year's applications for assurance were 3,041 in number, for \$7,121,403. Of these 212 for \$494,000 were declined, as not appearing to be in the interest of the company, nor of the other policy-holders, to accept. The new policies issued were 2,829 in number, on 1,936 lives, for assurance of \$6,627,403. Of these, 212 for \$474,450, not being carried out, the new issue during the year was \$6,152,953 under 2,617 policies, making the number of existing policies 31,858 upon 23,278 lives for \$70,541,395.67, or rather more than twice the amount in force ten years ago.

The death and endowment claims during the year were upon 259 lives, under 355 policies, for \$799,804.86, a sum largely under what was calculated upon and provided for.

The cash income of the year was \$2,734,470.74, and after the payment of the death and endowment claims, as well as \$769,465 for profits to policy-holders, and all other charges, the assets were increased by the sum of \$716,753.44 to \$16,324,476.93.

The investment of the funds of the company is at all times a matter of the greatest care and anxiety on the part of the board and of the management, and while it could not be expected that with investments of over 16 million dollars there could be absolutely none upon which there might be no difficulty or loss, the board has no hesitation in saying that the company's securities are altogether of a very satisfactory character.

In accordance with the company's charter, the following are the directors who retire this year: The Hon. Senator Donald MacInnes, of Hamilton; Andrew Allan, Esq., of Montreal, and Geo. A. Cox, Esq., of Toronto, all of whom are eligible for re-election.

(Signed) A. G. RAMSAY, President,
R. HILLS, Secretary.

The Canada Life Assurance Company, Hamilton, Ont., 2nd April, 1896.

FINANCIAL ABSTRACTS FOR THE YEAR 1895.

| | |
|---|-----------------|
| To total premium income..... | \$ 2,020,091 14 |
| To interest, rents, etc..... | 714,379 60 |
| | \$2,734,470 74 |
| Paid death claims, endowments | |
| surrender values..... | \$ 755,232 11 |
| Profits to policy-holders..... | 769,465 10 |
| Expenses, taxes, dividends..... | 479,762 11 |
| Reassurance premiums..... | 13,199 97 |
| | \$ 2,017,659 29 |
| Assets, Jan. 1st, 1896. | |
| Loans..... | \$ 6 667,598 33 |
| Securities and real estate owned..... | 6,706,171 44 |
| Other ledger assets..... | 223,768 71 |
| | \$15,597,538 48 |
| Deferred and outstanding premiums and accrued interest .. | 726,938 45 |
| Total assets..... | \$16,324,476 93 |
| Liabilities | |
| Reserve funds (4 per cent.).... | \$15,373,059 00 |
| All other liabilities..... | 389,778 16 |
| Net surplus over all liabilities | 561,639 77 |
| | \$16,324,476 93 |

PRESIDENT'S ADDRESS.

Before moving the adoption of the report of the directors, and the statements presented to you to-day, I take leave to make a few remarks as to the business of the past year, and the position of the company generally. The new business of the year in Canada was a trifle over that of last year, but doubtless largely owing to the depression of trade and commerce, which appears to have been even more felt in the United States than in the Dominion, the new business of the United States did not reach that of 1894 by about \$473,000, which left the year's general result, as will be seen by the report, while still of a very satisfactory character, somewhat under that of 1894. As the report states, the existing business at the end of the year amounted to \$70,541,395, or more than twice that of 1885, when the sum was \$34,890,225. It would have been easy to swell the amount of business done during the year if a less conservative care and discrimination had been exercised, and greater expense incurred, but the Board prefers a limited business on the best class of lives, obtained at a moderate expense, and that course will continue to be pursued in the future. The death and endowment claims, it will be observed, continue of very moderate amount, being again largely under what was calculated upon and provided for, an indication of the care which is exercised in the acceptance of the lives offered for assurance. The year's income continues to increase, and was last year \$2,734,470, which is more than twice what it was ten years ago, and there was added to the assets of the company the handsome sum of \$716,753, making them amount to \$16,324,476.

The directors' report alludes to the care

with which the company's funds are invested, and while it is stated the board has every confidence in the general sufficiency of its securities it will be likely at an early date to consider the question of further adding to the public confidence by providing some gradual and moderate amount by way of an investment reserve fund.

The subject of the general reduction which has been going on for a number of years in the rate of interest obtainable upon investments of the character looked for by this company is one which receives the careful consideration of the board, and the company's adoption, since 1889, of a basis calculated upon 4 per cent in place of $4\frac{1}{2}$ as before, has proved a wise and prudent one, adding to the safety and the security of the policy-holders. Such a reduction must, it is only reasonable to anticipate, more or less affect the company's profit-making power, unless compensated for by the gains from a wise and experienced selection of the lives offered for assurance, and by such a gradual reduction in the percentage of expenses as can be made without affecting the progress of the company. Every effort will be made to attain these results, and while it is hardly to be looked for that the rate of interest in Canada may so much further fall as to make even our basis of 4 per cent a less safe and prudent one, the possibility of that is one which a due regard for the permanent safety of the policy-holders will lead the board to keep in view, the motto of the company being that, before all things, its permanent safety, stability and security must be maintained.

With these remarks I beg to move the adoption of the report and statements now before the meeting.

Mr. F. W. Gates, Vice-President, seconded the adoption of the report, and made a most suitable speech, in which he referred to the fact that the company was now entering upon its jubilee year.

Messrs. W. F. Findlay, his Honor Lieutenant-Governor Kirkpatrick, John Stuart and others then spoke to the other resolutions. Mr. R. Hills then replied on behalf of the officers, Mr. Kidd for the company's agents and Mr. Warren F. Burton for the solicitors of the company. The following directors were re-elected to the board: The Hon. Senator Donald MacInnes of Hamilton; Andrew Allan, of Montreal; and Geo. A. Cox, of Toronto. At a subsequent meeting of the directors Mr. A. G. Ramsay was unanimously elected President, and Mr. F. W. Gates Vice-President.

RADWAY'S READY RELIEF

Instantly stops the most excruciating pains, allays inflammation and cures congestions, whether of the Lungs, Stomach, Bowels, or other glands or mucous membranes.

Radway's Ready Relief

CURES AND PREVENTS

Colds, Coughs, Sore Throat, Influenza
Bronchitis, Pneumonia, Rheumatism,
Neuralgia, Headache, Toothache,
Asthma, Difficult Breathing.

CURES THE WORST PAINS in from one to twenty minutes. Not one hour after reading this advertisement need any one SUFFER WITH PAIN.

Aches and Pains

For headache (whether sick or nervous), toothache, neuralgia, rheumatism, lumbago, pains and weakness in the back, spine or kidneys, pains around the liver, pleurisy, swelling of the joints and pains of all kinds, the application of Radway's Ready Relief will afford immediate ease, and its continued use for a few days effect a permanent cure.

TAKEN INWARDLY—A half to a teaspoonful in half a tumbler of water for stomach troubles. Colic, Wind in the bowels, Chills, Fever and Ague, Diarrhoea, Sick Headache, and all internal pains.

Price 25c. per bottle. Sold by all druggists.

RADWAY & CO.,

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