

# Commercial Union

Assurance Co., Ltd.  
OF LONDON, Eng.

**Fire  
Life  
Marine**

**Capital & Assets**  
**\$27,000,000**

Canadian Branch — Head  
Office, **MONTREAL**. Toronto  
Office, 49 Wellington St. E.

**R. WICKENS,**  
Gen. Agent for Toronto and Co. of York

## Caledonian

INSURANCE CO. of Edinburgh

LANSING LEWIS, Branch Mgr., Montreal.

A. M. NAIRN, Inspector.

MUNTZ & BEATTY, Resident Agents, 15 To-  
ronto Street, Toronto.

Telephone 2309.

COUNSELL, GLASSCO & CO., Agents, Hamilton.

## QUEEN

Insurance Co. of America.

GEORGE SIMPSON, Resident Manager

WM. MACKAY, Assistant Manager

MUNTZ & BEATTY, Resident Agents,  
15 Toronto St., TORONTO. Tel. 2309.

C. S. SCOTT, Resident Agent, HAMILTON Ont.

## Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

Head Office, 32 Church Street, TORONTO

JAMES AUSTIN,

(Founder Dominion Bank), President.

Rate of **Surplus Assets** alone of amount of in-  
surance in force, **3.84 per cent.**

### EQUITABLE RATES ONLY

exact, based on an intelligent estimate of hazard  
assumed.

## Millers' and Manufacturers' Ins. Co.

ESTABLISHED 1885.

Head Office, 32 Church Street, Toronto

JAMES GOLDIE, President

Ratio of **Surplus Assets** alone to amount of In-  
surance in force **3.77 per cent.**

All risks reported on by the Company's Inspector  
and **moderate rates** only charged, based on actual  
experience.

Average of Companies' (from Superintendent of Insur-  
ance Blue Book Report) **Total Assets**, including paid-  
up capital of amount of insurance in force, **only 1.40**  
**per cent.**

The stability of a company depends not upon the  
amount of its assets, but upon the ratio of those  
assets to its gross liabilities.

SCOTT & WALMSLEY, Underwriters

## The DOMINION Life

ASSURANCE COMPANY

HEAD OFFICE, . . . . . WATERLOO, ONT

Authorized Capital.....**\$1,000,000**

Subscribed Capital.....**257,600**

Paid-up Capital.....**64,400**

JAMES INNES, M.P., Pres. CHR. KUMPF, Vice-Pres.  
THOS. HILLIARD, Managing Director.  
CHAS. A. WINTER, Supt. of Agencies.

Policies unrestricted as to travel or occupation. Fires  
Canadian company to give patrons benefit of Extension  
Clause, and only company giving equal privileges and  
rates to ladies.

**— A few more good Agents wanted.**

## STOCK AND BOND REPORT.

| BANKS.                                     | Share. | Capital<br>Sub-<br>scribed. | Capital<br>Paid-up. | Rest.     | Divi-<br>dend<br>last 6<br>Months. | CLOSING PRICES.     |                        |
|--------------------------------------------|--------|-----------------------------|---------------------|-----------|------------------------------------|---------------------|------------------------|
|                                            |        |                             |                     |           |                                    | TORONTO,<br>Oct. 22 | Cash val.<br>per share |
| British Columbia.....                      | \$100  | \$2,990,000                 | \$2,990,000         | \$486,666 | 4%                                 | 125 130             | 125 00                 |
| British North America.....                 | 243    | 4,866,666                   | 4,866,666           | 1,333,333 | 2                                  | 105 110             | 255 15                 |
| Canadian Bank of Commerce.....             | 50     | 6,000,000                   | 6,000,000           | 1,000,000 | 3 1/2                              | 124 125 1/2         | 62 00                  |
| Commercial Bank, Windsor, N.S. ....        | 40     | 500,000                     | 295,828             | 100,000   | 3                                  | 105 112             | 42 60                  |
| Dominion.....                              | 50     | 1,500,000                   | 1,500,000           | 1,500,000 | 3*                                 | 224 230             | 112 00                 |
| Eastern Townships.....                     | 50     | 1,500,000                   | 1,500,000           | 750,000   | 3 1/2                              | 140 144 1/2         | 70 00                  |
| Halifax Banking Co. ....                   | 20     | 1,500,000                   | 500,000             | 30,000    | 3 1/2                              | 140 144 1/2         | 28 00                  |
| Hamilton.....                              | 100    | 1,250,000                   | 1,250,000           | 675,000   | 4                                  | 15 1/2              | 150 25                 |
| Hochelaga.....                             | 100    | 800,000                     | 800,000             | 345,000   | 3 1/2                              | .....               | .....                  |
| Imperial.....                              | 100    | 1,963,600                   | 1,963,600           | 1,156,800 | 4                                  | 178 1/2             | 178 75                 |
| La Banque du Peuple.....                   | .....  | suspended                   | .....               | .....     | .....                              | .....               | .....                  |
| La Banque Jacques Cartier.....             | 25     | 500,000                     | 500,000             | 335,000   | 2 1/2                              | 97 110              | 24 25                  |
| La Banque Nationale.....                   | 90     | 1,900,000                   | 1,900,000           | .....     | 2 1/2                              | 70 75               | 14 00                  |
| Merchants Bank of Canada.....              | 100    | 6,000,000                   | 6,000,000           | 3,000,000 | 4                                  | 166 170             | 785 00                 |
| Merchants Bank of Halifax.....             | 100    | 1,500,000                   | 1,500,000           | 975,000   | 3 1/2                              | 169 162             | 160 00                 |
| Molson's.....                              | 50     | 2,000,000                   | 2,000,000           | 1,400,000 | 4 1/2                              | 173 177             | 86 50                  |
| Montreal.....                              | 900    | 12,000,000                  | 12,000,000          | 6,000,000 | 4 1/2                              | 223 225             | 446 00                 |
| New Brunswick.....                         | 100    | 500,000                     | 500,000             | 550,000   | 6                                  | 253                 | 253 00                 |
| Nova Scotia.....                           | 100    | 1,500,000                   | 1,500,000           | 1,375,000 | 4                                  | 187 100 1/2         | 187 00                 |
| Ontario.....                               | 100    | 1,500,000                   | 1,500,000           | 50,000    | 2 1/2                              | 80 90               | 80 00                  |
| Ottawa.....                                | 100    | 1,500,000                   | 1,500,000           | 1,000,000 | 4                                  | 180 182             | 180 00                 |
| People's Bank of Halifax.....              | 90     | 700,000                     | 700,000             | 175,000   | 3                                  | .....               | .....                  |
| People's Bank of N.B.....                  | 150    | 180,000                     | 180,000             | 120,000   | 4                                  | 115                 | .....                  |
| Quebec.....                                | 100    | 2,500,000                   | 2,500,000           | 500,000   | 3                                  | 116 123             | 116 00                 |
| St. Stephen's.....                         | 100    | 900,000                     | 900,000             | 45,000    | 3                                  | .....               | .....                  |
| Standard.....                              | 50     | 1,000,000                   | 1,000,000           | 600,000   | 4                                  | 162                 | 82 00                  |
| Toronto.....                               | 100    | 2,000,000                   | 2,000,000           | 800,000   | 5                                  | 226 236             | 226 30                 |
| Traders.....                               | .....  | 700,000                     | 700,000             | 85,000    | 3                                  | .....               | .....                  |
| Union Bank, Halifax.....                   | 50     | 500,000                     | 500,000             | 185,000   | 3                                  | 120 124             | 60 00                  |
| Union Bank of Canada.....                  | 60     | 1,200,000                   | 1,200,000           | 300,000   | 3                                  | 97 110              | 58 20                  |
| Ville Marie.....                           | 100    | 500,000                     | 479,500             | 10,000    | 3                                  | 70 100              | 70 00                  |
| Western.....                               | 100    | 500,000                     | 377,236             | 105,000   | 3 1/2                              | 115 120             | 86 25                  |
| Yarmouth.....                              | 75     | 300,000                     | 300,000             | 70,000    | 3                                  | .....               | .....                  |
| LOAN COMPANIES.                            |        |                             |                     |           |                                    |                     |                        |
| UNDER BUILDING SOCIETIES' ACT, 1859        |        |                             |                     |           |                                    |                     |                        |
| Agricultural Savings & Loan Co.....        | 50     | 630,000                     | 627,295             | 138,000   | 3                                  | 108                 | 54 00                  |
| Building & Loan Association.....           | 25     | 750,000                     | 750,000             | 112,000   | 2 1/2                              | 75                  | .....                  |
| Canada Perm. Loan & Savings Co.....        | 50     | 5,000,000                   | 2,600,000           | 1,450,000 | 4                                  | 130 135             | 65 00                  |
| Canadian Savings & Loan Co.....            | 50     | 750,000                     | 723,000             | 195,000   | 3                                  | 110                 | 55 00                  |
| Dominion Sav. & Inv. Society.....          | 50     | 1,000,000                   | 932,962             | 10,000    | 2 1/2                              | 76 106              | 38 00                  |
| Freehold Loan & Savings Company.....       | 100    | 3,223,500                   | 1,319,100           | 669,550   | 3                                  | 100 105             | 100 00                 |
| Farmers Loan & Savings Company.....        | 50     | 1,057,250                   | 611,430             | 162,475   | 3                                  | 100                 | .....                  |
| Huron & Erie Loan & Savings Co.....        | 50     | 3,000,000                   | 1,400,000           | 700,000   | 4 1/2                              | 160                 | 80 00                  |
| Hamilton Provident & Loan Soc.....         | 100    | 1,500,000                   | 1,100,000           | 336,027   | 3 1/2                              | 110 115             | 110 00                 |
| Landed Banking & Loan Co.....              | 100    | 700,000                     | 684,485             | 160,000   | 3                                  | 113                 | 113 00                 |
| London Loan Co. of Canada.....             | 50     | 679,700                     | 659,050             | 74,000    | 3                                  | 102                 | 51 00                  |
| Ontario Loan & Deben. Co., London.....     | 50     | 2,000,000                   | 1,200,000           | 462,000   | 3 1/2                              | 121 1/2             | 60 75                  |
| Ontario Loan & Savings Co., Oshawa.....    | 50     | 300,000                     | 300,000             | 75,000    | 3                                  | 124 1/2             | 62 13                  |
| People's Loan & Deposit Co.....            | 50     | 600,000                     | 600,000             | 115,000   | .....                              | 21 1/2              | 10 60                  |
| Union Loan & Savings Co.....               | 50     | 1,000,000                   | 699,020             | 200,000   | 3                                  | 100                 | .....                  |
| Western Canada Loan & Savings Co.....      | 50     | 3,000,000                   | 1,500,000           | 770,000   | 4                                  | 140                 | .....                  |
| UNDER PRIVATE ACTS.                        |        |                             |                     |           |                                    |                     |                        |
| Brit. Can. L. & Inv. Co. Ltd., (Dom. Par.) | 100    | 1,937,900                   | 398,509             | 130,000   | 3 1/2                              | 102                 | .....                  |
| Central Can. Loan and Savings Co.....      | 100    | 2,500,000                   | 1,250,000           | 325,000   | 1 1/2*                             | 119 1/2             | 119 50                 |
| London & Ont. Inv. Co., Ltd. do.           | 100    | 2,750,000                   | 550,000             | 160,000   | 3                                  | 102                 | .....                  |
| London & Can. Ln. & Agcy. Co. Ltd. do.     | 50     | 5,000,000                   | 700,000             | 410,000   | 4                                  | 92 96               | 46 00                  |
| Land Security Co. (Ont. Legisla.).....     | 100    | 1,382,300                   | 548,498             | 450,000   | 3                                  | 100                 | 100 00                 |
| Man. & North-West. L. Co. (Dom. Par.)      | 100    | 1,500,000                   | 375,000             | 111,000   | 3                                  | .....               | .....                  |
| "THE COMPANIES' ACT," 1877-1889.           |        |                             |                     |           |                                    |                     |                        |
| Imperial Loan & Investment Co. Ltd.....    | 100    | 840,000                     | 716,020             | 160,000   | 3 1/2                              | 106                 | .....                  |
| Can. Landed & National Inv't Co., Ltd.     | 100    | 2,008,000                   | 1,004,000           | 350,000   | 3                                  | 105 108             | 105 00                 |
| Real Estate Loan Co.....                   | 40     | 578,840                     | 373,720             | 50,000    | 2                                  | .....               | 28 80                  |
| ONT. JT. STK. LETT. PAT. ACT, 1874.        |        |                             |                     |           |                                    |                     |                        |
| British Mortgage Loan Co.....              | 100    | 450,000                     | 314,765             | 84,000    | 3 1/2                              | .....               | .....                  |
| Ontario Industrial Loan & Inv. Co.....     | 100    | 466,800                     | 314,386             | 150,000   | 3                                  | 123                 | 123 00                 |
| Toronto Savings and Loan Co.....           | 100    | 1,000,000                   | 600,000             | 105,000   | 3                                  | 114 115             | 114 00                 |

### INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

| No. Shares or amt. Stock. | Yearly Divi-<br>dend. | NAME OF COMPANY            | Share par value. | Amount paid. | Last Sale.    |
|---------------------------|-----------------------|----------------------------|------------------|--------------|---------------|
|                           | %                     |                            |                  |              | Oct. 10       |
| 250,000                   | 8 ps                  | Alliance.....              | 20               | 21-5         | 10 1/2 11 1/2 |
| 50,000                    | 25                    | C. Union F. & L. M.....    | 50               | 5            | 38 39         |
| 900,000                   | 8 1/2                 | Guardian F. & L.....       | 10               | 5            | 11 1/2 11 1/2 |
| 60,000                    | 20 ps                 | Imperial Lim.....          | 30               | 5            | 29 1/2 30 1/2 |
| 136,493                   | 5                     | Lancashire F. & L.....     | 20               | 2            | 5 5 1/2       |
| 35,869                    | 30                    | London Ass. Corp.....      | 25               | 12 1/2       | 62 64         |
| 10,000                    | 10                    | London & Lan. L.....       | 10               | 2            | 4 1/2 5 1/2   |
| 85,100                    | 30                    | London & Lan. F. & L.....  | 25               | 2 1/2        | 18 19         |
| 246,640 1/2               | 23                    | Liv. Lon. & G. F. & L..... | Stk.             | 2            | 53 1/2 54 1/2 |
| 30,000                    | 30                    | Northern F. & L.....       | 100              | 10           | 77 79         |
| 110,000                   | 20 ps                 | North British & Mer.....   | 25               | 6 1/2        | 38 1/2 39 1/2 |
| 53,776                    | 85                    | Phoenix.....               | 5                | 42           | 43            |
| 125,334                   | 58 1/2                | Royal Insurance.....       | 20               | 3            | 53 1/2 54 1/2 |
| 50,000                    | .....                 | Scottish Imp. F. & L.....  | 10               | 1            | .....         |
| 10,000                    | .....                 | Standard Life.....         | 50               | 12           | .....         |
| CANADIAN:                 |                       |                            |                  |              |               |
| 10,000                    | 7                     | Brit. Amer. F. & M.....    | \$50             | \$50         | 115 117       |
| 2,500                     | 15                    | Canada Life.....           | 400              | 50           | 610           |
| 5,000                     | 15                    | Confederation Life.....    | 100              | 10           | 269 273       |
| 5,000                     | 12                    | Sun Life Ass. Co.....      | 100              | 12 1/2       | 368           |
| 5,000                     | 5                     | Quebec Fire.....           | 100              | 65           | .....         |
| 2,000                     | 10                    | Queen City Fire.....       | 50               | 25           | 900           |
| 10,000                    | 10                    | Western Assurance.....     | 1                | 20           | 153 1/2 156   |

### DISCOUNT RATES.

|                           | London, Oct. 10 |
|---------------------------|-----------------|
| Bank Bills, 3 months..... | 1 1/2 0         |
| do. 6 do.....             | 2 0 0           |
| Trade Bills, 3 do.....    | 2 1/2 0         |
| do. 6 do.....             | 2 1/2 0         |

### RAILWAYS.

|                                                        | Par value<br>Sh. | London<br>Oct. 10. |
|--------------------------------------------------------|------------------|--------------------|
| Canada Central 5% 1st Mortgage.....                    | .....            | 104 108            |
| Canada Pacific Shares, 3%.....                         | \$100            | 59 1/2 60 1/2      |
| C. P. R. 1st Mortgage Bonds, 5%.....                   | .....            | 116 118            |
| do. 50 year L. G. Bonds, 3 1/2%.....                   | .....            | 106 108            |
| Grand Trunk Con. stock.....                            | 100              | 4 1/2 4 3/4        |
| 5% perpetual debenture stock.....                      | .....            | 193 195            |
| do. Eq. bonds, 2nd charge.....                         | .....            | 121 124            |
| do. First preference, 2 1/2%.....                      | 10               | 30 31 1/2          |
| do. Second preference stock, 2%.....                   | 100              | 17 1/2 18 1/2      |
| do. Third preference stock.....                        | 100              | 9 1/2 10 1/2       |
| Great Western per 5% debenture stock.....              | 100              | 114 116            |
| Midland Stg. 1st mtg. bonds, 5%.....                   | 100              | 90 92              |
| Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage..... | 100              | 109 111            |
| Wellington, Grey & Bruce 7% 1st mtg.....               | .....            | .....              |

### SECURITIES.

|                                           | London<br>Oct. 10 |
|-------------------------------------------|-------------------|
| Dominion 5% stock, 1903, of Ry. loan..... | 110 113           |
| do. 4% do. 1904, 5, 6, 8.....             | 106 112           |
| do. 4% do. 1910, Ins. stock.....          | 109 111           |
| Montreal Sterling 5% 1908.....            | 109 111           |
| do. 5% 1874.....                          | 104 106           |
| do. 1879, 5%.....                         | 104 106           |
| Toronto Corporation, 5%, 1897 Ster.....   | 99 102            |
| do. do. 6%, 1906, Water Works Deb.....    | 99 118            |
| do. do. con. deb. 1898, 6%.....           | 100 103           |
| do. do. gen. con. deb. 1919, 5%.....      | 116 119           |
| do. do. stg. bonds 1908, 4%.....          | 106 108           |
| do. do. Local Imp. Bonds 1913.....        | 101 106           |
| do. do. Bonds.....                        | 103 105           |
| City of Ottawa, Stg.....                  | 111 115           |
| do. do. 4 1/2% 20 year debts.....         | 110 113           |
| City of Quebec, con.,.....                | 117 119           |
| do. do. sterling deb.,.....               | 121 124           |
| do. do. Vancouver,.....                   | 104 106           |
| do. do. Winnipeg, deb. 1907, 6%.....      | 107 109           |
| do. do. deb. 1914, 5%.....                | 121 123           |