

# National Trust Co.,

LIMITED.

22 King Street, East, Toronto.

## DIVIDEND NOTICE.

Notice is hereby given that a quarterly dividend for the three months ending June 30th, 1904, at the rate of Six per Cent. per annum, has this day been declared upon the capital stock of this Company, and the same will be payable on and after

The 2nd Day of July, 1904.

The Transfer Books will be closed from the 20th to the 30th June, both days inclusive.

W. T. WHITE,

Toronto, General Manager.  
June 1st, 1904.

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## Mercantile Summary.

THE awarding by the Montreal Harbor Board, of the \$2,500,000 contract for steel freight sheds, to Peter Lyall & Sons, has been approved by the Dominion Government. Work is to be started with a thousand men at once.

It is announced in Halifax that the Atlantic Grindstone Company and the Fundy Coal Company have decided to amalgamate. An up-to-date coal mining plant is to be installed at once, and an improved plan of working the quarry put into force, whereby the stone can be made ready for working in winter without exposing it to the injurious action of frost.

THE petition of the Hamilton, Grimsby and Beamsville Electric Railway to be considered a railroad for the general good of the country, and the understanding that it is to be acquired by the Grand Trunk Railway, are meeting with a good deal of opposition, especially at the hands of the important body of fruit-growers of the district through which it passes. They fear it will mean the abolition of competition and resulting high freight rates on their product.

A NEW YORKER is out with another proposition for quick transit across the ocean. Mr. R. B. Painton claims to have invented a type of vessel which would cross the Atlantic in three days, the means of propulsion being a series of multiple electric propellers, arranged along the side of the ship, and driven at great speed. A plan is under way to build a vessel 600 feet in length, and to cost about \$2,000,000. A great saving in coal is looked for from the new type of vessel, it being claimed that the consumption will not be more than half the usual.

ELDER, Dempster & Co., who have, by arrangement with the Canadian Government, taken up the steamship service between this country and South Africa, propose, in order to bring about closer trade relations, to facilitate the holding of a sort of exhibition of Canadian goods. It offers to place at the disposal of Canadians, quite free of charge, a certain number of passages, with ample room for samples of goods. Each passage will represent a certain department of commerce. The boats named are the "Melville," sailing from Montreal on the 25th inst., and the "Monarch," which leaves next month.

## TORONTO STOCK TRANSACTIONS.

The centres of attraction this week in the stock market have been Sao Paulo and Richelieu and Ontario, the former because of its great activity and rapid rise owing to increased dividend and bright prospects, the latter because of its weakening in consequence of the disaster to the steamer "Canada." The following summary will show the transactions in the more important stocks in

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detail: Bank of Montreal, 5 at 245; Ontario, 10 at 126½; Commerce, 39 at 151¾; Imperial, 139 at 217½-218; Dominion, 320 at 226¾-227; Standard, 20 at 227½; Hamilton, 11 at 206-207; Traders, 28 at 136-137; C.P.R., 1,241 at 117¾-119¼; Rich. and Ont. Nav., 372 at 74¾-86½; Sao Paulo, 4,771 at 104¼-108¼; Dom. Steel, 75 at 8-8½; bonds, \$13,000 at 55-59; preferred, 75 at 21¾-28; Dom. Coal, 429 at 51½-56; Nova Scotia Steel, 571 at 70¾-71¾.

## THE DANGER OF PLAYING WITH FIRE.

We thank Mr. John B. Laidlaw for sending us a circular, issued by the British Fire Prevention Committee, offering a medal and a purse of £20 for the best fable for children in respect to the danger of playing with fire. The secretary of the committee, of which he is a member, draws attention to their offer. The competition is open to Canadians, and, as the donor is a Canadian, it is hoped that there will be a number of papers from Canada. The competition for this prize is open to British subjects resident in any part of His Majesty's dominions, and elementary school teachers are particularly invited to compete. Besides the committee's gold medal and a purse of £20, there will be other silver medals for meritorious fables.

No fable shall consist of less than six hundred words, or more than one thousand two hundred words, and no fable shall reach the committee later than the 31st of October, 1904. The conditions can be obtained at the committee's offices upon application by letter only,